

Ref :: SD:171/172/11/12::2023-24

28.06.2023

The Vice President
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001

Scrip Code: 532483

The Vice President
Listing Department
National Stock Exchange of India Ltd
EXCHANGE PLAZA
Bandra-Kurla Complex, Bandra [E]
MUMBAI - 400 051
Scrip Code: CANBK

Dear Sir/Madam,

Sub : Outcome of the Board Meeting - Capital Raising Plan for the FY 2023-24

Ref : Regulation 30 & other applicable provisions of the SEBI (LODR) Regulations, 2015

We refer to our intimation letter SD:164/165/11/12::2023-24 dated 22.06.2023 regarding the Capital Raising Plan of the bank for the financial year 2023-24.

This is to inform the Stock Exchanges that the Board of Directors of the bank in its meeting held today on 28.06.2023 has approved the Capital Raising Plan of the bank for the financial year 2023-24 amounting up to Rs 7500 Crore by way of Debt Instruments (Additional Tier I / Tier II Bonds). Further, out of the above Capital Raising Plan, the Board of Directors of the bank has approved the following:

1. To raise Capital through Basel III Compliant Additional Tier I Bonds to the extent of Rs 3500 Crore during the FY 2023-24 subject to market conditions and necessary approvals.
2. To raise Capital through Basel III Compliant Additional Tier II Bonds to the extent of Rs 4000 Crore during the FY 2023-24 subject to market conditions and necessary approvals.

The meeting of the Board of Directors commenced at 04:15 p.m. & concluded at 06:00 p.m.

This is for our information and appropriate dissemination.

Yours faithfully,

SANTOSH KUMAR BARIK
COMPANY SECRETARY