

April 25, 2019

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Subject: Update on Vodafone Idea Limited's (the "Company") Rights Issue of up to INR 25,000 crore.

Ref: "Vodafone Idea Limited" (IDEA / 532822)

The Company's Rights Issue closed for subscription yesterday i.e. 24 April 2019. There are some incorrect media reports which mention that the Rights Issue is undersubscribed based only on ASBA application data available on the stock exchanges and ignoring the Non-ASBA applications.

The Company would like to clarify that based on preliminary information received the total applications from ASBA and Non-ASBA have exceeded the total issue amount of INR 25,000 crore.

The data pertaining to the applications is preliminary and is subject to verification and clearing of cheques, as applicable and finalization of the basis of allotment.

Thanking you,

Yours truly,
For **Vodafone Idea Limited**



Pankaj Kapde
Company Secretary



Disclaimer

Vodafone Idea Limited (formerly Idea Cellular Limited) is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a rights issue of its equity shares and has filed a Letter of Offer. The Letter of Offer is available on the website of the SEBI at www.sebi.gov.in, the website of BSE at www.bseindia.com, the website of NSE at www.nseindia.com and the respective websites of the Lead Managers at www.investmentbank.kotak.com, www.ml-india.com, www.morganstanley.com/about-us/global-offices/asia-pacific/india, www.hdfcbank.com and www.sbicans.com. Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Letter of Offer, including the section titled "Risk Factors".

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States or the territories or possessions thereof, except in a transaction exempt from the registration requirements of the Securities Act. The Rights Entitlements and Rights Equity Shares are being offered in offshore transactions outside the United States in compliance with Regulation S under the Securities Act and in the United States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in transactions exempt from the registration requirements under Section 4(a)(2) of the Securities Act.

Vodafone Idea Limited (formerly Idea Cellular Limited)

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