Ref. GTNC/2022-23

Manager **BSE** Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001

Dear Sir/Madam,

Sub: Suspension of operations at the Company's factory at Aluva,

Ernakulam - GTN Textiles Limited

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

We wish to inform you that the Management of GTN Textiles Limited suspended the operations of its factory at Aluva, Ernakulam from today (13.6.2022) onwards because of unsustainable wages, paucity of working capital and steep increase in cotton prices, resulting in lower capacity utilization making the operations unprofitable.

The Management is making all efforts to overcome the situation and further development in this regard will be intimated to you in due course.

Request you to kindly consider the same as intimation pursuant to Regulation 30 of SEBI (LODR), Regulations 2015.

Thanking you, Yours faithfully,

For GTN TEXTILES LIMITED

E.K. Balakrishnan Company Secretary

GTN TEXTILES LIMITED CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE:

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India Phone: 91-484-2661900, Fax: 91-484-2370812/2661980 E-mail: cs@gtntextiles.com

REGISTERED OFFICE:

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India Phone: 91-484-2661000, Fax: 91-484-2838585 E-mail: alw@gtntextiles.com

CORPORATE OFFICE:

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India. Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144 E-mail: mumbai@gtntextiles.com www.gtntextiles.com

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