

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2019-20
November 29, 2019

The Executive Director,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001

The Executive Director,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai 400 051

Scrip Code: **520119**

Scrip Code: **ASAL**

Dear Sirs/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Please refer to our earlier communications dated January 15, 2019 and January 21, 2019 wherein we have informed about execution of Memorandum of Understanding (MOU) with Mr. Sumerchand Agarwal and others, prospective buyers for transfer of leasehold rights in remaining part of leasehold land along with structures thereon located at BG-71/2/A , MIDC, Industrial Area, Bhosari, Pune: 411026.

In this regard, we state that Mr. Sumerchand Agarwal and others, prospective buyers have conveyed their inability / unwillingness to buy leasehold rights BG 71/2/A remaining portion of land along with structures thereon as mentioned above.

Accordingly the Board of Directors of the Company vide Circular Resolution passed today have approved:

- A) Cancellation of Memorandum of Understanding with Mr. Sumerchand Agarwal & others.
- B) Transfer of leasehold rights in balance part of land admeasuring to 2207.50 Sq. mtrs each along with structures thereon located at G-71/2/A and G-71/2/A/1 in MIDC Industrial Area, Bhosari, Pune: 411026 to M/s. Pradeep Sweet Icon and M/s/ Mittal Engineering Works respectively in place of Mr. Sumerchand Agarwal & others on similar terms and conditions.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Automotive Stampings and Assemblies Limited**


Ashutosh Kulkarni
Company Secretary
M. No: A18549



Website: www.autostampings.com

Regd. Off: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004
Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679800-03
Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042, 09377666122
Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

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