

**Godrej Properties Limited**  
**Regd. Office:** Godrej One,  
5<sup>th</sup> Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai- 400 079.India  
Tel.: +91-22-6169 8500  
Fax: +91-22-6169 8888  
Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

May 03, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE Symbol - GODREJPROP

**Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, for the quarter ended March 31, 2022, duly reviewed by the Audit Committee at its meeting held on May 03, 2022.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Qualified Institutional Placement.

Kindly take the same on records.


Thank you.


Yours truly,  
For **Godrej Properties Limited**

  
Ashish Karyekar  
Company Secretary & Compliance Officer

*Enclosed as above*



Statement of Deviation / Variation in utilisation of funds raised		Annexure A (in Crores)				
Name of listed entity	GODREJ PROPERTIES LIMITED					
Mode of Fund Raising	<del>Public Issues / Rights Issues / Preferential Issues / QIP / Others</del>					
Date of Raising Funds	June 29, 2019					
Amount Raised	Rs. 2100					
Report filed for Quarter ended	31-Mar-22					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of the issues are to be utilised to :-					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
i) To Invest in our Subsidiaries, Joint Ventures, Associate and Affiliates (either through debt or equity); ii) Capital expenditure including acquisition of Land, Land Development Rights or Development Rights (directly or indirectly); iii) Working capital requirements of our Company; iv) Repayment of debt; and v) General Corporate Purposes.	Not Applicable	Rs. 2062.20*	Not Applicable	Rs. 1,904.06	Nil	
<b>Deviation or variation could mean:</b>						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e prospectus, letter of offer, etc						
<b>For Godrej Properties Limited</b>						
						
Ashish Karyekar						
Company Secretary & Compliance Officer						
* Pending actual utilisation of funds raised through QIP, unutilised funds have been temporarily Invested in Creditworthy Instruments, including Money Market Mutual Funds and Fixed Deposit with Banks.						
* Net Proceeds can be used for any of the above objects.						
* Difference between Amount Raised and Original Allocation is on account of issue related expenses of Rs. 37.80 crores.						

Statement of Deviation / Variation in utilisation of funds raised		Annexure A (in Crores)				
Name of listed entity	GODREJ PROPERTIES LIMITED					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues/ QIP / Others					
Date of Raising Funds	16-Mar-21					
Amount Raised	Rs. 3750.00					
Report filed for Quarter ended	31-Mar-22					
Monitoring Agency	Applicable/ Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of the issues are to be utilised to :-					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
i) To Invest in our Subsidiaries, Joint Ventures, Associate and Affiliates (either through debt or equity); ii) Capital expenditure including acquisition of Land, Land Development Rights or Development Rights (directly or indirectly); iii) Working capital requirements of our Company; iv) Repayment of debt; and v) General Corporate Purposes.	Not Applicable	Rs. 3,690.78*	Not Applicable	Rs. 474.34	Nil	
<b>Deviation or variation could mean:</b>						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e prospectus, letter of offer, etc						
<b>For Godrej Properties Limited</b>						
 Ashish Karyekar Company Secretary & Compliance Officer						
* Pending actual utilisation of funds raised through QIP, unutilised funds have been temporarily Invested in Creditworthy Instruments, including Money Market Mutual Funds and Fixed Deposit with Banks.						
* Net Proceeds can be used for any of the above objects.						
* Difference between Amount Raised and Original Allocation is on account of issue related expenses of Rs. 59.22 crores.						