



Ref No.: PSL/2021-22/CS/SE/35

Date: 3<sup>rd</sup> August, 2021

To, Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  Symbol: DIAMONDYD	To, Corporate Relationship Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Mumbai - 400 001  Security Code: 540724 Security ID: DIAMONDYD
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

**Re: Financial Results**

We write to inform you that the Board of Directors of the Company in its Meeting held today i.e. 3<sup>rd</sup> August, 2021, have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed aforesaid Financial Results and Limited Review Report issued by the Statutory Auditor are enclosed herewith.

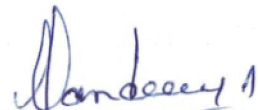
The Board Meeting commenced at 03:30 P.M. and concluded at 05:15 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Prataap Snacks Limited



**Om Prakash Pandey**

Company Secretary and Compliance Officer



Encl.: As above

**Prataap Snacks Limited**

CIN : L15311MP2009PLC021746

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Prataap Snacks Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Prataap Snacks Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & COLLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/ E300003

**ABHISHEK K**  
**AGARWAL**

Digitally signed by ABHISHEK K  
AGARWAL  
DN: cn=ABHISHEK K AGARWAL,  
c=IN, o=Personal,  
email=abhishek.agarwal@srb.in  
Date: 2021.08.03 14:42:44 +05'30'

per Abhishek Agarwal  
Partner  
Membership No.: 112773

UDIN: 21112773AAAAGC4522

Mumbai  
August 03, 2021



**Prataap Snacks Limited**  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Palda, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
CIN: L15311MP2009PLC021746  
E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)  
**Unaudited Standalone Ind AS Financial Results for the Quarter Ended 30 June 2021**

(INR in lakhs except as stated)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>I Revenue from operations</b>				
Sales / Income from operations	23,730.08	26,431.62	16,388.69	1,00,077.63
Other operating income	141.81	199.61	128.15	959.94
<b>II Other income</b>	141.30	293.13	181.44	861.60
<b>III Total Income (I + II)</b>	<b>24,013.19</b>	<b>26,924.36</b>	<b>16,698.28</b>	<b>1,01,899.17</b>
<b>IV Expenses</b>				
(a) Cost of materials consumed	17,874.80	18,501.70	11,575.96	70,537.96
(b) Purchases of stock-in-trade	47.41	56.01	-	161.11
(c) Changes in inventories of finished goods and stock-in-trade	(266.25)	490.89	(90.67)	(214.57)
(d) Employee benefits expense (Refer Note 4)	887.70	1,172.64	1,037.74	4,702.30
(e) Finance cost	161.47	145.54	174.04	627.04
(f) Depreciation and amortisation expense	990.48	996.00	1,281.23	4,199.32
(g) Other expenses	4,193.83	4,970.40	3,298.96	19,896.12
<b>Total Expenses</b>	<b>23,889.44</b>	<b>26,333.18</b>	<b>17,277.26</b>	<b>99,909.28</b>
<b>V Profit before tax (III - IV)</b>	<b>123.75</b>	<b>591.18</b>	<b>(578.98)</b>	<b>1,989.89</b>
<b>VI Tax expense</b>				
(a) Current tax	23.01	125.83	-	393.37
(b) Deferred tax (including Minimum Alternate Tax)	(1.97)	(515.37)	(113.50)	(489.56)
<b>VII Net Profit for the period (V - VI)</b>	<b>102.71</b>	<b>980.72</b>	<b>(465.48)</b>	<b>2,086.08</b>
<b>VIII Other Comprehensive Income (OCI)</b>				
(a) Items that will not be reclassified to profit or loss	0.66	9.15	(2.01)	3.13
(b) Income tax related to above	(0.23)	(3.19)	0.70	(1.09)
<b>IX Total Comprehensive Income for the period (VII + VIII)</b>	<b>103.14</b>	<b>986.68</b>	<b>(466.79)</b>	<b>2,088.12</b>
<b>X Paid-up equity share capital - Face value of INR 5 each</b>	1,172.65	1,172.65	1,172.65	1,172.65
<b>XI Other equity</b>				60,177.85
<b>XII Earnings per share of INR 5 each (Not annualised)</b>				
Basic - INR	0.44	4.18	(1.98)	8.89
Diluted - INR	0.44	4.18	(1.98)	8.89

**Notes:**

- The above standalone Ind AS financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 August 2021.
- The Company has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.
- The figures of the quarter ended 31 March 2021 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December 2020 which were subjected to limited review.
- In an earlier year, the Company had granted Stock Appreciation Rights ('SAR') to eligible employees of the Company and its subsidiaries under Prataap Employees Stock Appreciation Rights Plan 2018 ('ESAR'). During the quarter, on account of resignation of certain employees, the Company has reassessed the SAR expected to vest and has reversed an amount of INR 152.92 lakhs (netted from employee benefits expense) in the standalone Ind AS financial results.





**Prataap Snacks Limited**  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Palda, Indore, Madhya Pradesh, 452020, India  
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Unaudited Standalone Ind AS Financial Results for the Quarter Ended 30 June 2021

**Notes (Cont'd.):**

- 5 The Company's operations and revenue were impacted on account of disruption in economic activity due to COVID-19. As the products manufactured by the Company are covered under essential services, the impact has been less significant. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these standalone Ind AS financial results.
- 6 Subsequent to the quarter end, the Company has commenced operations at its newly set up plant situated at Howrah, West Bengal.
- 7 The Board of Directors in their meeting held on 28 May 2021 have recommended dividend @ 10% on equity shares of INR 5 each of the Company (i.e. INR 0.50 per equity share) amounting to INR 117.27 lakhs for the financial year 2020-21, subject to approval of members at the ensuing Annual General Meeting.
- 8 The Code on Social Security 2020 has been notified in the Official Gazette on 29 September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are notified.



For and on behalf of the Board of Directors of  
Prataap Snacks Limited

Arvind Mehta  
Chairman and  
Executive Director  
DIN - 00215183

Amit Kumar  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

Date: 03 August 2021



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Prataap Snacks Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Ind AS Financial Results of Prataap Snacks Limited (the "Holding Company") and its subsidiaries and controlled trust (the Holding Company, its subsidiaries and controlled trust together referred to as "the Group") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (i) Subsidiaries – Avadh Snacks Private Limited and Red Rotopack Private Limited
  - (ii) Controlled Trust - Prataap Snacks Employee Welfare Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# **S R B C & COLLP**

Chartered Accountants

Prataap Snacks Limited

Page 2 of 2

6. The accompanying Statement includes the unaudited interim financial information in respect of a subsidiary and a controlled trust, whose interim financial information reflect total revenues of INR 24.12 lakhs, total loss after tax of INR 0.36 lakhs and total comprehensive loss of INR 0.36 lakhs for the quarter ended June 30, 2021. The unaudited interim financial information of the subsidiary and controlled trust have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and the controlled trust, is based solely on such unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the financial information certified by the Management.

For S R B C & COLLP

Chartered Accountants

ICAI Firm registration number: 324982E/ E300003

**ABHISHEK K**  
**AGARWAL**

Digitally signed by ABHISHEK K  
AGARWAL  
DN: cn=ABHISHEK K AGARWAL,  
c=IN, o=Personal,  
email=abhishek.agarwal@srb.in  
Date: 2021.08.03 14:44:19 +05'30'

per Abhishek Agarwal

Partner

Membership No.: 112773

UDIN: 21112773AAAAGD3920

Mumbai

August 03, 2021



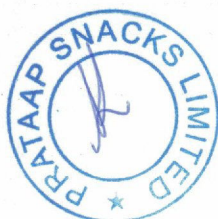
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**Unaudited Consolidated Ind AS Financial Results for the Quarter Ended 30 June 2021**

(INR in lakhs except as stated)

Particulars	Quarter Ended		Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>I Revenue from operations</b>				
Sales / Income from operations	27,819.94	30,754.35	19,444.83	1,16,148.20
Other operating income	141.98	199.53	128.98	960.68
<b>II Other income</b>	146.80	293.27	191.02	884.15
<b>III Total Income (I + II)</b>	<b>28,108.72</b>	<b>31,247.15</b>	<b>19,764.83</b>	<b>1,17,993.03</b>
<b>IV Expenses</b>				
(a) Cost of materials consumed	21,487.97	22,425.24	14,169.14	84,563.68
(b) Purchases of stock-in-trade	72.44	47.25	-	50.66
(c) Changes in inventories of finished goods and stock-in-trade	(306.78)	401.93	(117.42)	(305.23)
(d) Employee benefits expense (Refer Note 4)	1,035.05	1,329.47	1,189.95	5,330.81
(e) Finance cost	161.52	145.60	174.06	627.18
(f) Depreciation and amortisation expense	1,310.95	1,310.34	1,595.43	5,456.54
(g) Other expenses	4,565.11	5,357.68	3,508.37	21,162.29
<b>Total Expenses</b>	<b>28,326.26</b>	<b>31,017.51</b>	<b>20,519.53</b>	<b>1,16,885.93</b>
<b>V Profit before tax (III - IV)</b>	<b>(217.54)</b>	<b>229.64</b>	<b>(754.70)</b>	<b>1,107.10</b>
<b>VI Tax expense</b>				
(a) Current tax	4.43	95.41	13.59	408.70
(b) Deferred tax (including Minimum Alternate Tax)	(62.48)	(578.34)	(172.40)	(717.19)
<b>VII Net Profit for the period (V - VI)</b>	<b>(159.49)</b>	<b>712.57</b>	<b>(595.89)</b>	<b>1,415.59</b>
<b>VIII Other Comprehensive Income (OCI)</b>				
(a) Items that will not be reclassified to profit or loss	0.66	29.75	(2.01)	23.73
(b) Income tax related to above	(0.23)	(8.37)	0.70	(6.27)
<b>IX Total Comprehensive Income for the period (VII + VIII)</b>	<b>(159.06)</b>	<b>733.95</b>	<b>(597.20)</b>	<b>1,433.05</b>
<b>X Paid-up equity share capital - Face value of INR 5 each</b>	1,172.65	1,172.65	1,172.65	1,172.65
<b>XI Other equity</b>				61,138.94
<b>XII Earnings per share of INR 5 each (Not annualised)</b>				
Basic - INR	(0.68)	3.04	(2.54)	6.04
Diluted - INR	(0.68)	3.04	(2.54)	6.04

**Notes:**

- The above consolidated Ind AS financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 3 August 2021.
- The Group has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.
- The figures of the quarter ended 31 March 2021 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December 2020 which were subjected to limited review.
- In an earlier year, the Holding Company had granted Stock Appreciation Rights ('SAR') to eligible employees of the Group under Prataap Employees Stock Appreciation Rights Plan 2018 ('ESAR'). During the quarter, on account of resignation of certain employees, the Group has reassessed the SAR expected to vest and has reversed an amount of INR 152.92 lakhs (netted from employee benefits expense) in the consolidated Ind AS financial results.





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**Unaudited Consolidated Ind AS Financial Results for the Quarter Ended 30 June 2021**

**Notes (Cont'd.):**

- 5 The Group's operations and revenue were impacted on account of disruption in economic activity due to COVID-19. As the products manufactured by the Group are covered under essential services, the impact has been less significant. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these consolidated Ind AS financial results.
- 6 The Board of Directors of the Holding Company in their meeting held on 28 May 2021 have recommended dividend @ 10% on equity shares of INR 5 each of the Company (i.e. INR 0.50 per equity share) amounting to INR 117.27 lakhs for the financial year 2020-21, subject to approval of members at the ensuing Annual General Meeting.
- 7 Subsequent to the quarter end, the Holding Company has commenced operations at its newly set up plant situated at Howrah, West Bengal.
- 8 The Code on Social Security 2020 has been notified in the Official Gazette on 29 September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- 9 Unaudited Standalone Ind AS Financial Results for the Quarter Ended 30 June 2021 are available on the Holding Company's website i.e. [www.yellowdiamond.in](http://www.yellowdiamond.in) under Investor Information section and on the stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The key standalone Ind AS financial information are as under:

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
Total revenue from operations	23,871.89	26,631.23	16,516.84	1,01,037.57
Profit before tax	123.75	591.18	(578.98)	1,989.89
Profit after tax	102.71	980.72	(465.48)	2,086.08



For and on behalf of the Board of Directors of  
Prataap Snacks Limited

  
**Arvind Mehta**  
Chairman and  
Executive Director  
DIN - 00215183

  
**Amit Kumar**  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

Date: 03 August 2021

