

NATURO INDIABULL LIMITED

(FORMERLY KNOWN AS IT INDIBULL PRIVATE LIMITED)

Regd. Office: 01st Floor, 51, Lohiya Colony, 200 Ft. Bye-Pass Vaishali Nagar Jaipur-302021

CIN: L72900RJ2016PLC055890 **E-Mail:** info@naturoindiabull.com **Contact:** +91-9928234076

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400001

17th April 2023

BSE Symbol: NATURO

Scrip Code: 543579

Dear Sir/Madam,

Sub.: Outcome of the meeting of the Board of Directors of Naturo Indiabull Limited (“Company”), held on 17th April 2023 in terms of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Further to our Intimation dated 12th April 2023 and pursuant to Regulation 30(2) of Listing Regulations read with Schedule III, we wish to inform you that a meeting of the Board of Directors of the Company was held today i.e., 17th April 2023, wherein the following resolutions was considered and approved:

- (i) The Board approved in compliance with the provisions of Section 13, 61, 64 and all other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) read with Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), in accordance with the provisions in the Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be considered necessary from appropriate Authorities and subject to such terms and conditions, increase the Authorised Share Capital of the Company from Rs. 11,00,00,000/- divided into 1,10,00,000 Number of equity shares of Rs. 10/- each to Rs. 25,00,00,000/- divided into 2,50,00,000 Number of Equity Shares of Face Value Rs. 10/- each ranking pari-passu with the existing shares in all respects subject to the approval of shareholders in Extra Ordinary General Meeting.
- (ii) The Board approved the issuance of 86,66,667 Equity Share Warrants to the proposed allottees as per Annexure A (“Proposed Warrant Holder”) at a Price of Rs. 15/- per Equity Share Warrant with the right to warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- each of the Company at a premium of Rs. 5/- per Equity Share warrant within a period of 18 (Eighteen) months from the date of allotment of the warrants, aggregating up to Rs. 13,00,00,005/- (Rupees Thirteen Crores and Five Only) on Preferential basis in accordance with Section 62 of the Act read with relevant rules framed thereunder and Chapter V of SEBI ICDR Regulations to allottees as mentioned in Annexure A.

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(iii) The Board approved in accordance with the provisions of Section 4 and all other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), in accordance with the provisions in the Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be considered necessary from appropriate Authorities and subject to such terms and conditions to change the name of the Company from "NATURO INDIABULL LIMITED" to "HEREX VENTURES LIMITED" subject to the approval of Shareholders of the Company in the ensuing General Meeting.

Pursuant to Regulation 30(2) of the Listing Regulations read with circular CIR/CFD/CMD/4/2015 dated September 09, 2015 issued by Securities and Exchange Board of India ("SEBI") relevant details pertaining to item nos. (ii) have been enclosed herewith as an Annexure A.

An Extraordinary General Meeting of the Shareholders of the Company will be held on 15th May 2023 for seeking their approval for the Increase in Authorized Share Capital, Preferential Issue of Equity Share Warrants, and change the name of the Company from Naturo Indiabull Limited to Herex Ventures Limited.

The Board has approved 15th April 2023 as the Cut-off date for ascertaining the list of shareholders to whom the notice of EGM will be sent and also for reckoning voting rights. Also, approved the appointment of Payal Kotak (Membership No. ACS- 50018 & CP No.-20944), of M/s Payal Kotak & Associates Practicing Company Secretaries as scrutinizer to conduct the EGM in a true and fair manner.

The information contained in this outcome is also available on the Company's website www.naturoindiabull.com on the website BSE Limited (www.bseindia.com).

The Board Meeting commenced at 03:30 PM and concluded at 04:00 P.M. We request you to take the same on record.

Yours faithfully,

For Naturo Indiabull Limited
(Formerly known as IT Indiabull Private Limited)

Gaurav Jain
Director
DIN: 08560737

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Annexure A

Details regarding the preferential issue that a listed entity needs to disclose as per the SEBI Circular dated September 09, 2015.

| Particulars | Information | | | |
|--|---|--------|--|--------|
| Type of securities proposed to be issued | Equity Share Warrants. | | | |
| Type of issuance | Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws. | | | |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | (i) Issuance of 86,66,667 Equity Share Warrants at a Price of Rs. 15/- per Equity Share Warrant with the right to warrant holder to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- at a premium of Rs.5/- per Equity Share Warrant of the Company within a period of 18 (Eighteen) months from the date of allotment of the warrants, aggregating up to Rs. 13,00,00,005/-. | | | |
| Name of Investor | <ol style="list-style-type: none"> 1. Gaurav Jain 2. Jyoti Choudhary 3. Ashok Sharma 4. Manisha Bairwa 5. Sunil Kalot | | | |
| Post-allotment of securities: Outcome of subscription | Pre-Preferential Issue of Equity Share Warrants Issue | | Post-Conversion of Equity Share Warrants to Equity Shares pursuant to the Preferential Issue | |
| | No. of Equity Shares held | % held | No. of Equity Shares held | % held |
| Mr. Gaurav Jain | 13,76,000 | 13.49% | 18,42,667 | 9.77% |
| Mrs. Jyoti Choudhary | 13,89,968 | 13.63% | 18,56,635 | 9.84% |
| Mr. Ashok Sharma | - | - | 25,77,778 | 13.66% |
| Mrs. Manisha Bairwa | - | - | 25,77,778 | 13.66% |
| Mr. Sunil Kalot | - | - | 25,77,777 | 13.66% |
| Issue Price | Rs.15/- per Equity Share Warrant. The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations. | | | |