

11<sup>th</sup> March, 2020

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax: 022-26598237/38

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Fax: 022-22722061/41/39/37

**Company Code: PVR / 532689**

**Sub: Disclosure of events or information under Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (collectively referred to as 'SEBI Regulations') and in accordance with 'PVR Employee Stock Option Plan 2020' ("PVR ESOP 2020"/ "Plan"), the Nomination and Remuneration Committee ("Committee") on March 11, 2020, has approved the grant of 4,34,000 employee stock options ("Option") (Four Lakh Thirty Four Thousand only) to the eligible employees exercisable into not more than 4,34,000 equity shares of face value of Rs. 10/- each fully paid-up of the Company.

In this connection, the relevant disclosures as per the SEBI Regulations are as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Brief details of Options granted	4,34,000 Options to the eligible employees of the Company as determined by the Committee.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
c)	Total number of shares covered by these options	4,34,000 equity shares of face value of Rs. 10/- each fully paid-up of the Company.
d)	Pricing formula	The Exercise Price is Rs. 1500/-

		which is at a discount of approximately 3.68% discount to the closing market price of PVR Share of Rs. 1557.20/- on March 9, 2020 at NSE
e)	Options vested	Nil
f)	Time within which option may be exercised	Vested Option shall be exercisable within a maximum period of 2 (Two) years from the date of respective Vesting of Options subject to the terms of PVR ESOP 2020
g)	Options exercised	Nil
h)	Money realized by exercise of options	Nil
i)	The total number of shares arising as a result of exercise of options	Nil
j)	Options lapsed	Nil
k)	Variation of terms of options	Nil
l)	Brief details of significant terms	Vesting of Options is subject to overall minimum vesting period of one year and maximum vesting period of four years from the date of grant as per ESOP Plan.
m)	Subsequent changes or cancellation or exercise of such options	Nil
n)	Diluted earnings per share pursuant to issue of equity shares on exercise options	Options are yet to be exercised

This is for your information and record.

Thanking You.

For **PVR Limited**

**Pankaj Dhawan**  
**Company Secretary cum Compliance Officer**