

10th November, 2021

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051.

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Symbol : KAMDHENU

Scrip Code: 532741

Dear Sir/Madam,

Sub: Outcome of the Board meeting held on 10th November, 2021.

Ref.: Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company, inter-alia, considered, approved and taken on record the following matters in their meeting held on Wednesday, 10th November, 2021, commenced at 12:00 Noon and concluded at 2:20 P.M.:-

1. Approval of the Un-Audited Financial Results (Standalone & Consolidated) for the 2nd quarter and half year ended on 30th September, 2021:

The Board has approved and taken on record the Un-Audited Financial Results (Standalone & Consolidated) for the 2nd quarter and half year ended on 30th September, 2021 along with the Limited Review Report (Standalone & Consolidated) thereon given by Statutory Auditors, as recommended by the Audit Committee. In this regards, please find enclosed:

- a. Copy of the Un-Audited Financial Results (Standalone & Consolidated) for the 2nd quarter and half year ended on 30th September, 2021;
- b. Limited Review Report (Standalone & Consolidated) on said results given by Statutory Auditors of the Company.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Kamdhenu Limited



Khem Chand

Company Secretary & Compliance Officer



BSD & Co.

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

Independent Auditors' Review Report on the Quarterly and Half yearly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Kamdhenu Ltd.
Building 9-A, 2nd Floor,
DLF Cyber City, Phase -III,
Gurgaon (Haryana) - 122002

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Kamdhenu Limited ("the company") for the quarter and half year ended 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim Standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized



accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSD & Co.

Chartered Accountants

Firm Registration No. 000312S



Surendra Khinvasra

Partner

Membership No. 070804

UDIN: 21070804AAAABI8781

Place of signature: Gurgaon

Date : 10th November, 2021



BSD & Co.

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

Independent Auditors' Review Report on the Quarterly and Half yearly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To Board of Directors
Kamdhenu Ltd.
Building 9-A, 2nd Floor,
DLF Cyber City, Phase -III,
Gurgaon (Haryana) - 122002

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kamdhenu Limited ("Parent") and its subsidiary (the parent and its subsidiary together referred to as 'the group') for the quarter and half year ended 30th September 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.



4. The Statement includes the results of Kamdhenu Ventures Limited (Consolidated) whose financial results reflects total revenue of Rs. Nil and loss after tax of Rs. 0.33 lakhs and are certified by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the basis offinancial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSD & Co.

Chartered Accountants

Firm Registration No. 0003125



Surendra Khinvasra

Partner

Membership No. 070804

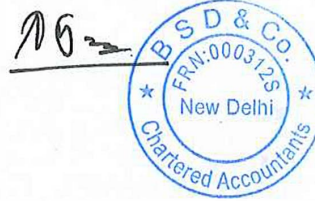
UDIN: 21070804AAAA BJ 2929

Place of signature: Gurgaon

Date: 10th November, 2021

Annexure I: List of entities consolidated as at September 30, 2021

1. Kamdhenu Ventures Ltd. - Wholly owned Subsidiary - Consolidated



KAMDHENU LIMITED

CIN: L27101HR1994PLC092205

Regd. Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-III, Gurgaon-122002

Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenulimited.com Website:-www.kamdhenulimited.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs/Lakhs except earning per share)

S. No.	Particulars	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
		Quarter Ended			Quarter Ended			Half Year Ended		Half Year Ended		Year Ended	Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income												
a	Revenue from operations	21,553.08	14,585.60	13,613.54	21,553.08	14,585.60	13,613.54	36,138.68	21,943.02	36,138.68	21,943.02	62,522.13	62,522.13
b	Other income	88.70	93.35	112.49	88.70	93.35	112.49	182.05	198.68	182.05	198.68	349.38	349.38
	Total income	21,641.78	14,678.95	13,726.03	21,641.78	14,678.95	13,726.03	36,320.73	22,141.70	36,320.73	22,141.70	62,871.51	62,871.51
2	Expenses												
a	Cost of Materials Consumed	14,644.81	9,134.65	7,877.83	14,644.81	9,134.65	7,877.83	23,779.46	11,233.94	23,779.46	11,233.94	35,048.89	35,048.89
b	Purchases of Stock-in-Trade	2,154.77	1,407.25	1,400.28	2,154.77	1,407.25	1,400.28	3,562.02	2,348.58	3,562.02	2,348.58	6,747.97	6,747.97
c	Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	(820.04)	(739.77)	48.33	(820.04)	(739.77)	48.33	(1,559.81)	909.89	(1,559.81)	909.89	1,098.10	1,098.10
d	Employee Benefits Expense	1,546.64	1,357.76	1,230.89	1,546.64	1,357.76	1,230.89	2,904.40	2,211.41	2,904.40	2,211.41	4,804.84	4,804.84
e	Finance Costs	256.30	268.31	387.51	256.30	268.31	387.51	524.61	760.91	524.61	760.91	1,358.83	1,358.83
f	Depreciation & Amortization Expense	233.57	229.95	214.14	233.57	229.95	214.14	463.52	425.76	463.52	425.76	866.29	866.29
g	Other Expenses	2,626.01	2,267.91	2,182.19	2,626.23	2,268.01	2,182.79	4,893.92	3,672.59	4,894.24	3,673.35	9,847.25	9,848.76
	Total expenses	20,642.06	13,926.06	13,341.16	20,642.28	13,926.16	13,341.77	34,568.12	21,563.08	34,568.44	21,563.84	59,772.17	59,773.68
3	Profit before exceptional items and tax (1-2)	999.72	752.89	384.87	999.50	752.79	384.26	1,752.61	578.62	1,752.29	577.86	3,099.34	3,097.83
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	1,003.37	1,003.37
5	Profit before tax (3-4)	999.72	752.89	384.87	999.50	752.79	384.26	1,752.61	578.62	1,752.29	577.86	2,099.97	2,094.46
6	Tax expense												
a	Current tax	244.80	214.99	121.26	244.80	214.99	121.26	459.79	193.50	459.79	193.50	595.47	595.47
b	Deferred tax	(10.24)	(19.81)	12.01	(10.23)	(19.81)	12.01	(30.05)	(11.08)	(30.05)	(11.08)	(10.57)	(10.59)
c	Income Tax of earlier years	-	-	-	-	-	-	-	-	-	-	1.96	1.96
	Total Tax Expenses	234.56	195.18	133.27	234.57	195.18	133.27	429.74	182.42	429.74	182.42	586.86	586.84
7	Net Profit after tax (5-6)	765.16	557.71	251.60	764.93	557.61	250.99	1,322.87	396.20	1,322.55	395.44	1,509.11	1,507.62



(Rs/Lakhs)

S. No.	Particulars	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
		Quarter Ended			Quarter Ended			Half Year Ended		Half Year Ended		Year Ended	Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
8	Other Comprehensive Income/ (Loss)												
a	Items that will not be reclassified to profit or loss	(1.94)	(3.48)	(6.54)	(1.94)	(3.48)	(6.54)	(5.42)	(13.08)	(5.42)	(13.08)	(13.92)	(13.92)
b	Tax impacts on above	4.00	4.11	1.49	4.00	4.11	1.49	8.11	8.24	8.11	8.24	8.17	8.17
	Total Other Comprehensive Income/ (Loss)	2.06	0.63	(5.05)	2.06	0.63	(5.05)	2.69	(4.84)	2.69	(4.84)	(5.75)	(5.75)
9	Total comprehensive income for the period (comprising profit after tax and other comprehensive income after tax for the period) (7+8)	767.22	558.34	246.55	766.99	558.24	245.94	1,325.56	391.36	1,325.24	390.60	1,503.36	1,501.87
	Net Profit attributable to:												
	Equity holders of the parent	-	-	-	764.93	557.61	250.99	-	-	1,322.55	395.44	-	1,507.62
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
	Other Comprehensive income/(Loss) attributable to:												
	Equity holders of the parent	-	-	-	2.06	0.63	(5.05)	-	-	2.69	(4.84)	-	(5.75)
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
	Total Comprehensive income attributable to:												
	Equity holders of the parent	-	-	-	766.99	558.24	245.94	-	-	1,325.24	390.60	-	1,501.87
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
10	Earnings per share in rupees: (Not Annualised)												
	- Basic (in Rupees)	2.84	2.07	0.94	2.84	2.07	0.94	4.91	1.48	4.91	1.47	5.62	5.62
	- Diluted (in Rupees)	2.84	2.07	0.94	2.84	2.07	0.94	4.91	1.48	4.91	1.47	5.62	5.62
11	Paid-up equity share capital (Face Value of Rs.10 each)	2,693.55	2,693.55	2,693.55	2,693.55	2,693.55	2,693.55	2,693.55	2,693.55	2,693.55	2,693.55	2,693.55	2,693.55



STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021				(Rs/Lakhs)	
Particulars	Standalone		Consolidated		
	As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021	
	Unaudited	Audited	Unaudited	Audited	
ASSETS					
1 Non-Current Assets					
(a) Property Plant and Equipment	8,460.43	8,575.94	8,460.43	8,575.94	
(b) Capital Work in Process	339.22	75.52	339.22	75.52	
(c) Right of use Assets	459.86	500.33	459.86	500.33	
(d) Goodwill on Consolidation	-	-	0.83	0.83	
(e) Financial Assets					
(i) Investments in Subsidiary	4.04	4.04	1.00	1.00	
(ii) Other Investments	220.55	235.20	220.55	235.20	
(iii) Loans	9.24	8.60	9.24	8.60	
(iv) Other Financial Assets	304.75	296.39	304.95	296.59	
(f) Other Non-Current Assets	1,068.33	1,113.23	1,068.33	1,113.23	
Total Non-Current Assets	10,866.42	10,809.25	10,864.41	10,807.24	
2 Current Assets					
(a) Inventories	8,493.72	6,728.67	8,493.72	6,728.67	
(b) Financial Assets					
(i) Investment	778.97	617.23	778.97	617.23	
(ii) Trade receivables	20,906.66	19,950.55	20,906.66	19,950.55	
(iii) Cash and Cash Equivalents	139.41	235.97	140.91	237.96	
(iv) Bank Balances other than (iii) above	390.33	172.19	390.33	172.19	
(v) Loans	62.23	42.67	62.23	42.67	
(vi) Other Financial Assets	1,047.55	2,610.91	1,047.55	2,610.91	
(c) Other Current Assets	1,554.40	1,945.65	1,554.40	1,945.65	
Total Current Assets	33,373.27	32,303.84	33,374.77	32,305.83	
TOTAL ASSETS	44,239.69	43,113.09	44,239.18	43,113.07	



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	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share Capital	2,693.55	2,693.55	2,693.55	2,693.55
(b)	Other Equity	17,894.23	16,784.14	17,891.46	16,781.69
	Total Equity	20,587.78	19,477.69	20,585.01	19,475.24
	LIABILITIES				
1	Non-Current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	1,581.41	236.00	1,581.41	236.00
	(ii) Lease Liabilities	433.68	505.86	433.68	505.86
	(iii) Other Financial Liabilities	786.40	743.51	786.40	743.52
(b)	Provisions	428.28	416.16	428.28	416.16
(c)	Deferred Tax Liabilities (Net)	503.94	542.10	503.92	542.08
	Total Non-Current Liabilities	3,733.71	2,443.63	3,733.69	2,443.62
2	Current Liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	7,245.55	9,128.91	7,247.55	9,130.91
	(ii) Lease Liabilities	186.30	152.34	186.30	152.34
	(iii) Trade payables	-	-	-	-
	- total outstanding dues of micro enterprises and small enterprises	1,382.65	1,775.60	1,382.65	1,775.60
	- total outstanding dues of creditors other than micro enterprises and small enterprises	9,450.09	8,492.87	9,450.37	8,493.31
	(iv) Other financial liabilities	781.78	737.97	781.78	737.97
(b)	Other Current Liabilities	800.62	837.67	800.62	837.67
(c)	Provisions	70.06	66.41	70.06	66.41
(d)	Current Tax Liabilities (net)	1.15	-	1.15	-
	Total Current Liabilities	19,918.20	21,191.77	19,920.48	21,194.21
	Total Liabilities	23,651.91	23,635.40	23,654.17	23,637.83
	TOTAL EQUITY AND LIABILITIES	44,239.69	43,113.09	44,239.18	43,113.07



Standalone and Consolidated Segmentwise Revenue, Results, Assets and Liabilities

(Rs/Lakhs)

Particulars	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	Quarter Ended			Quarter Ended			Half Year Ended		Half Year Ended		Year Ended	Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
A. Segment Revenue												
- Steel	15,265.73	11,271.85	9,636.85	15,265.73	11,271.85	9,636.85	26,537.58	14,686.69	26,537.58	14,686.69	42,314.94	42,314.94
- Paints	6,287.35	3,313.75	3,976.69	6,287.35	3,313.75	3,976.69	9,601.10	7,256.33	9,601.10	7,256.33	20,207.19	20,207.19
Gross Revenue from Operations	21,553.08	14,585.60	13,613.54	21,553.08	14,585.60	13,613.54	36,138.68	21,943.02	36,138.68	21,943.02	62,522.13	62,522.13
B. Segment Results												
- Steel	1,116.32	1,489.85	1,183.36	1,116.32	1,489.85	1,183.36	2,606.17	2,189.43	2,606.17	2,189.43	5,795.66	5,795.66
- Paints	360.49	(209.82)	(205.71)	360.49	(209.82)	(205.71)	150.67	(419.82)	150.67	(419.82)	(1,492.42)	(1,492.42)
Profit/(Loss) before finance cost, Tax & unallocable items	1,476.81	1,280.03	977.65	1,476.81	1,280.03	977.65	2,756.84	1,769.60	2,756.84	1,769.60	4,303.23	4,303.23
Less: Finance cost	256.30	268.31	387.51	256.30	268.31	387.51	524.61	760.91	524.61	760.91	1,358.83	1,358.83
Less: Other Unallocable Expenditure net of Income	220.79	258.83	205.28	221.02	258.93	205.89	479.62	430.08	479.95	430.83	848.44	849.95
Total Profit before Tax	999.72	752.89	384.87	999.50	752.79	384.26	1,752.61	578.62	1,752.29	577.86	2,095.97	2,094.46
C. Segment Assets												
- Steel	20,067.98	20,418.91	21,255.88	20,067.98	20,418.91	21,255.88	20,067.98	21,255.88	20,067.98	21,255.88	20,763.20	20,763.20
- Paints	22,936.44	21,254.90	20,313.64	22,936.44	21,254.90	20,313.64	22,936.44	20,313.64	22,936.44	20,313.64	21,044.03	21,044.03
- Unallocable	1,235.27	1,289.07	1,251.06	1,234.76	1,289.03	1,251.54	1,235.27	1,251.06	1,234.76	1,251.54	1,305.86	1,305.84
Total Segment Assets	44,239.69	42,962.87	42,820.58	44,239.18	42,962.83	42,821.06	44,239.69	42,820.58	44,239.18	42,821.06	43,113.09	43,113.07
D. Segment Liabilities												
- Steel	7,631.48	5,987.39	8,376.75	7,631.48	5,987.39	8,376.75	7,631.48	8,376.75	7,631.48	8,376.75	7,318.41	7,318.41
- Paints	15,516.50	16,421.27	15,536.62	15,516.50	16,421.27	15,536.62	15,516.50	15,536.62	15,516.50	15,536.62	15,774.90	15,774.90
- Unallocable	503.93	518.18	541.53	506.19	520.68	543.72	503.93	541.53	506.19	543.72	542.09	544.52
Total Segment Liabilities	23,651.91	22,926.84	24,454.90	23,654.17	22,929.35	24,457.09	23,651.91	24,454.90	23,654.17	24,457.09	23,635.40	23,637.83



[Handwritten Signature]

Statement of Standalone and Consolidated Cash Flows for the half year ended 30th September 2021

(Rs./Lakhs)

Particulars	Half Year Ended		Half Year Ended	
	Standalone		Consolidated	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	Unaudited	Unaudited	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before exceptional items and tax	1,752.61	578.62	1,752.29	577.86
Non cash adjustment to Profit before exceptional items and tax				
Interest Income	(7.90)	(13.27)	(7.90)	(13.27)
Depreciation and amortization	463.52	425.76	463.52	425.76
Interest Expenses	524.61	760.91	524.61	760.91
Share Based Payments to Employees				
Remeasurement of the Defined Benefit Plan	25.01	27.44	25.01	27.44
Loss/ (Gain) on disposal of Property, Plant and Equipment	0.02	(1.38)	0.02	(1.38)
Unrealised Loss/(Gain) on valuation of PMS measured at fair value	(151.48)	(167.23)	(151.48)	(167.23)
Realized Gain/(Loss) on PMS (net)	(10.25)	48.09	(10.25)	48.09
Ind AS adjustment for Fair Value	(3.23)	(5.11)	(3.23)	(5.11)
Provision for Expected Credit Loss	103.02	92.43	103.02	92.43
	2,695.93	1,746.26	2,695.61	1,745.50
Adjustments for:				
Inventories	(1,765.05)	1,188.34	(1,765.05)	1,188.34
Trade Receivables	(1,059.13)	2,372.66	(1,059.13)	2,372.66
Other Bank Balances	(218.14)	(14.40)	(218.14)	(14.40)
Other Non Current Financial Assets	(5.76)	(0.02)	(5.76)	(0.02)
Current Loan	(19.56)	(2.48)	(19.56)	(2.48)
Other Current Financial Assets	1,567.20	462.90	1,567.20	462.90
Other Current Assets	391.25	(644.17)	391.25	(644.17)
Other Non Current Assets	44.90	18.98	44.90	18.98
Trade Payables	564.27	(3,464.83)	564.11	(3,465.31)
Other Current Financial Liabilities	55.53	(14.56)	55.53	(14.56)
Other Current Liabilities	(55.39)	46.66	(55.39)	46.66
Other Non-Current Financial Liabilities	42.88	32.98	42.88	32.98
Cash Used from Operation				
Income Taxes paid (net)	(458.64)	(224.99)	(458.64)	(224.99)
Net Cash Flow from Operating Activities (A)	1,780.29	1,503.33	1,779.80	1,502.10
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment for acquisition of Property, Plant and Equipment	(729.71)	(361.23)	(729.71)	(361.23)
Proceeds from sale of Property, Plant and Equipment	-	2.58	-	2.58
Interest Received	4.06	6.31	4.06	6.31
Net Cash Flow from Investing Activities (B)	(725.65)	(352.34)	(725.65)	(352.34)



Particulars	Half Year Ended		Half Year Ended	
	Standalone		Consolidated	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	Unaudited	Unaudited	Unaudited	Unaudited
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	(491.51)	(706.94)	(491.51)	(706.94)
Repayment of Lease Liability and Interest thereon	(121.74)	(117.82)	(121.74)	(117.82)
Net Change in Borrowings	(537.95)	(375.08)	(537.96)	(374.08)
Money received against ESOP/share warrant issued		39.23	-	39.23
Net Cash (used in) from Financing Activities (C)	(1,151.20)	(1,160.61)	(1,151.20)	(1,159.61)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(96.56)	(9.62)	(97.05)	(9.85)
Opening Balance Cash and Cash Equivalents	235.97	265.03	237.96	267.76
Closing Balance Cash and Cash Equivalents	139.41	255.41	140.91	257.91

Components of Cash and Cash Equivalents

Particulars	Half Year Ended		Half Year Ended	
	Standalone		Consolidated	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	Unaudited	Unaudited	Unaudited	Unaudited
Balances with Banks	119.64	223.00	120.56	224.83
Cash on hand	19.60	29.01	20.18	29.68
Deposits with maturity for less than 3 month	0.17	3.40	0.17	3.40
Total	139.41	255.41	140.91	257.91

A circular blue stamp with the text "KAMDHENU LIMITED" around the perimeter and a star on the left. A blue ink signature is written across the stamp.

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors of Kamdhenu Limited at their respective meetings held on 10th November, 2021. The unaudited financial results for the quarter and half year ended 30th Sep, 2021 have been limited reviewed by the Statutory Auditors of the Company.
- 2 The Standalone & Consolidated financial results have been prepared in accordance with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- 3 The consolidated financial results of the company and its wholly owned subsidiary company incorporated in India have been prepared as per Ind AS 110 "Consolidated Financial Statement". Kamdhenu Venture Limited (Consolidated) have been considered in Quarterly and half yearly unaudited financial results.
- 4 The Hon'ble National Company Law Tribunal (NCLT), Chandigarh bench, vide its order dated 4th Aug, 2021 approved the first motion towards scheme of arrangement including demerger of paint business into a separate company. Further, post approval of the scheme of arrangement by the equity shareholders, secured creditors and unsecured creditors of the Company in their respective meetings held on 25th Sep, 2021 under the supervision of Hon'ble NCLT, Chandigarh bench, the Company has filed the second motion petition physically with the Hon'ble NCLT, Chandigarh bench, for its approval on 5th Oct, 2021.
- 5 The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter and half year ended 30th September, 2021
- 6 The unaudited financial results of the company for the quarter and half year ended 30th Sep, 2021 are also available on the Company's website (www.kamdhenulimited.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.
- 7 Previous period figures have been regrouped, reclassified and rearranged, wherever necessary, to conform the current period/ year classification.

For and on behalf of the Board of Directors of
Kamdhenu Limited

(Satis Kumar Aggarwal)
Chairman & Managing Director

DIN: 00005981



Place: Gurgaon

Date: 10th November, 2021