



BCPL *Railway Infrastructure Limited*

May 20, 2021

The Corporate Relationship Department
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Code - 542057

Dear Sir/Ma'am,

Sub: Press Release

Please find enclosed the press release titled “BCPL Railway Infra proposed subsidiary ‘BCL Bio Energy Pvt Ltd. secures the Provisional Stage –I clearance from the Government of Bihar”.

This is for your information and records.

Yours faithfully,
For BCPL Railway Infrastructure Ltd

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Company Secretary & Compliance Officer
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REGISTERED OFFICE

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BCPL Railway Infra proposed subsidiary 'BCL Bio Energy Pvt Ltd. secures the Provisional Stage –I clearance from the Government of Bihar

Kolkata, May 20, 2021: BCPL Railway Infrastructure Limited is delighted to update its esteemed stakeholders that the Company's proposed subsidiary 'BCL BIO ENERGY PRIVATE LIMITED' has been granted Provisional Stage-I clearance for production of Ethanol from grains like Maize, Rice for blending with petrol, as per the Bihar Industrial Investment Promotion Rules 2016 by the Government of Bihar, Department of Industries, Secretariat of State Investment Promotion Board.

This is the first stage clearance and this enables the said subsidiary company to apply for other clearances as required under the Bihar Industrial Investment Promotion Rules 2016.

Commenting on the same, Mr. Aparesh Nandi, Chairman said, "We at BCPL Railway Infrastructure Limited are pleased to inform our stakeholders that our proposed subsidiary company 'BCL Bio Energy Private Limited' has started its journey and has been granted the Stage – I clearance by the Government of Bihar, Department of Industries, Secretariat of State Investment Promotion Board. We are hopeful that the other clearances as required under the Bihar Industrial Investment Promotion Rules 2016 will be granted to us by the concerned department very shortly. The project involves the production of Ethanol from grains like maize, rice etc at Purnia, Bihar or any other suitable place. It would be operational in around 14 months and its commercial production is expected to be reflected in the accounts of FY23 onwards."

Industry Overview of the Subsidiary unit:

Government of India (GOI) is implementing Ethanol Blending Programme (EBP), in which fuel grade ethanol of 99.6% purity is blended with petrol as a motor fuel. In the year 2020, 6% blending has been achieved. This is against 10% EBP stipulated by GOI by 2020 which is further proposed to be increased to 20% by 2030.

In order to avail the opportunity provided by GOI, Board of the Company has given in-principle approval for setting up an Ethanol production facility that would enable production of Ethanol from grains like maize, rice at Purnia, Bihar or any other suitable

place. The venture would be undertaken through the Company's proposed subsidiary BCL Bio Energy Private Limited(BCL).

The Installed capacity of the proposed grain based Distillery is proposed to be 60 KLPD of fuel grade ethanol operating for 350 days in a year producing around 21,000 KL.

The diversification would be in line with the Company's philosophy of contributing in the country's Foreign Exchange through reduced outflows on fossil fuels.

The Project once completed is expected to generate a ROE of about 40% for BCPL on its investment. The Total project cost at the Subsidiary would be around 8000 lacs. The Debt Equity ratio of the Project would be around 2.50.

The construction activities on the project would commence once land is acquired and the requisite environmental clearance is accorded the Government authorities.

The project would be operational in around 14 months and its working is expected to be reflected in the accounts of FY23 onwards.