

Asian Paints Limited

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APL/SEC/32/2022-23/54

16th November, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 500820 National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: ASIANPAINT

Sir/Madam,

Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015

This is with reference to our letter no. APL/SEC/32/2022-23/45 dated 20th October, 2022, wherein it was informed that the Company would be setting up a manufacturing facility for Vinyl Acetate Ethylene Emulsion (VAE) and Vinyl Acetate Monomer (VAM) in India. The setting up of facility for manufacture of VAM would be based on licensed technology tie up with Kellogg Brown & Root LLC (KBR), USA. KBR is a USD 7.3 Bn company based at USA and has presence in 80+ countries.

It is now informed that the Company has entered into technology and other allied agreements with KBR for manufacturing of VAM in India.

The Company will make necessary disclosures on any further material developments in this regard.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**



R J JEYAMURUGAN CFO & COMPANY SECRETARY

