

Date: July 01, 2021

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051
Scrip Code: ALICON

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 531147

Dear Sir/Madam,

Re: Qualified institutions placement ("QIP") of equity shares of face value of ₹ 5 each (the "Equity Shares") pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") to qualified institutional buyers ("QIBs")

Sub: Outcome of the meeting of the - Fund Raising Committee dated July 01, 2021

We wish to inform you that the Fund Raising Committee of the Company at its meeting held today, i.e. July 01, 2021, approved the issue and allotment of 14,81,481 Equity Shares, to eligible QIBs at the issue price of ₹ 540/- per Equity Share (including a premium of ₹ 535/- per Equity Share), aggregating to ₹ 79,99,99,740/- (Rupees Seventy Nine Crores Ninety Nine Lacs Ninety Nine Thousand Seven Hundred Forty only), pursuant to the QIP.

Pursuant to the allotment of Equity Shares under the QIP, the paid-up equity share capital of the Company stands increased from ₹ 7,04,87,495/- consisting of 1,40,97,499 Equity Shares to ₹ 7,78,94,900/- consisting of 1,55,78,980 Equity Shares.

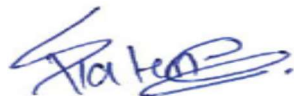
The QIP opened on June 25, 2021 and closed on June 30, 2021. The same was intimated to you vide letters dated June 25, 2021 and June 30, 2021, respectively.

The Fund Raising Committee's meeting commenced at 10:30. a.m. and the meeting was concluded at 11:00 a.m. A certified copy of the resolution passed by the Fund Raising Committee is enclosed for your information and records.

Further find attached herewith the list of allottees who have been allotted more than 5 per cent of the Equity Shares of the Issue size marked as **Annexure A**.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully
For Alicon Castalloy Limited



Swapnal Patane
Company Secretary

ANNEXURE A

**LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED EQUAL TO OR MORE THAN 5 PER CENT OF THE EQUITY
SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT**

Sr. No.	Name of Allottee	Category	Number of Equity Shares allotted	Total consideration (in ₹)	% of total Equity Shared offered in the Issue
1.	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MULTI-CAP FUND	MUTUAL FUND	4,07,408	22,00,00,320	27.50%
2.	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	MUTUAL FUND	7,40,740	39,99,99,600	50.00%
3.	IDFC EMERGING BUSINESSES FUND	MUTUAL FUND	3,33,333	17,99,99,820	22.50%
	Total		14,81,481	799999740	100.00%

CERTIFIED TRUE COPY EXTRACT OF THE MINUTES OF THE FUND-RAISING COMMITTEE MEETING OF BOARD OF DIRECTORS OF ALICON CASTALLOY LIMITED HELD AT 10:30 AM ON THURSDAY, THE JULY 01, 2021 THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS.

“RESOLVED THAT the allotment of 14,81,481 equity shares of face value ₹ 5 each (the **“Equity Shares”**) at a price of ₹ 540 per Equity Share, including a premium of ₹ 535 per equity share (**“Equity Shares”**) aggregating to ₹ 8000 Lakhs to qualified institutional buyers, and pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **“SEBI ICDR Regulations”**), Regulations 179 and 180 of the SEBI ICDR Regulations, Section 42 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, each as amended (**“Companies Act”**), and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolution of the Board of Directors dated December 2, 2021 and a resolution of the shareholders of the Company passed on December 29, 2020 authorizing the issue of Equity Shares, the placement agreement dated June 25, 2021, the Memorandum of Association and Articles of Association of the Company and the placement document dated June 30, 2021, receipt of the Certificate on the Funds Received for the Placement, dated June 30, 2021 by the statutory auditor of the Company, Kirtane & Pandit LLP certifying receipt of full payment of application monies in the escrow account, in accordance with the details specified in the Confirmation of Allocation Note and application form for the Issue, be and is hereby approved.

RESOLVED FURTHER THAT the Equity Shares allotted as above shall, subject to the provisions of the Memorandum and Articles of Association of the Company, rank *pari passu* with the existing Equity Shares of the Company and be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment and in compliance with the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable laws and regulations.

RESOLVED FURTHER THAT the consent and approval of this Fund Raising Committee be and is hereby accorded for filing with the BSE Limited and the National Stock Exchange of India Limited (together the **“Stock Exchanges”**), the details of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list of which was circulated to Fund Raising Committee and initialed by Mr. S Rai for identification/ placed before this meeting.

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees and be credited to the respective demat accounts of the successful bidders in dematerialized form, through corporate action with National Securities Depository Limited/ Central Depository Services (India) Limited after obtaining necessary approvals from the National Stock Exchange of India Limited and the BSE Limited, as per the details furnished by the respective successful bidders.


RESOLVED FURTHER THAT the Company do apply for final listing and trading approval of the Stock Exchanges for the Equity Shares issued by the Company pursuant to the placement document dated June 30, 2021 and the aforesaid resolution, which are to be listed on the Stock Exchanges.

RESOLVED FURTHER THAT the names of such allottees be entered into the register of shareholders, as applicable, of the Company and the electronic records maintained in respect of dematerialized holding, as the case may be.

RESOLVED FURTHER THAT Mr. S. Rai, Managing Director, Mr. Rajeev Sikand, Group Chief Executive Officer and Mr. Vimal Gupta, Group Chief Financial Officer, Mrs. Swapnal Patane, Company Secretary be further authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of the Equity Shares including but not limited to filing the return of allotment with regard to the Equity Shares allotted as aforesaid, with the Registrar of Companies, Maharashtra, in accordance with the Companies Act and the rules made thereunder, issuing such share certificates as may be necessary, filing of the Form FC-GPR through Authorised Dealer Category-I bank with the regional office of the Reserve Bank of India, if applicable, payment of the applicable stamp duty, credit of shares in the demat account of respective allottees, signing and submitting the letters of application and other deeds, documents and instruments in connection with obtaining final listing and trading approvals for the Equity Shares on the Stock Exchanges, as required, in terms of the provisions of the Articles of Association of the Company making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, and to do all such acts and deeds as may be required to give effect to the foregoing resolutions.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary of the Company, be forwarded to the authorities concerned for necessary action.”

For Alicon Castalloy Limited



Swapnal Patane
Company Secretary