

Our Ref : Sec/270/2023

Date : 18-12-2023

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
C-1, Block-G, Bandra Kurla Complex Bandra(E)
Mumbai - 400 051.
Symbol: LAXMIMACH

Dear Sir / Madam,

Sub: Declaration of results on the voting on Resolution(s) set out in the Postal Ballot Notice dated 25th October 2023 - reg

Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circulars No. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020 read with other relevant circulars, including General Circular No. 9/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the consent of the Members of the Company was sought, for passing the Resolution(s) set out in the Postal Ballot Notice dated 25th October 2023 by means of voting through electronic means (remote e-voting) only.

Postal Ballot Notice containing the Resolution(s) together with the statement setting out material facts concerning the Resolution(s) set out in the Notice was sent through email to all the Members whose names appeared in the Register of Members / List of Beneficiaries as on 10th November 2023 ("cut-off date") and in accordance with the aforesaid MCA circulars, the Company had provided the Members the facility to vote through remote electronic voting only. The last date for receipt of voting through electronic means was Saturday, 16th December 2023, 5:00 PM. The Board of Directors at their Meeting held on 25th October 2023 had appointed Sri. M D Selvaraj, FCS Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, as Scrutinizer to conduct the Postal Ballot voting through remote electronic voting means in a fair and transparent manner and for the purpose of ascertaining the requisite majority.

Accordingly, the Scrutinizer has submitted his report on Postal Ballot (remote e-voting) and based on his report, it is hereby declared that the Resolution(s) set out in the Postal Ballot Notice dated 25th October 2023, has been duly passed by the members of the Company with requisite majority. A copy of the report of the Scrutinizer dated 18th December 2023 is attached hereto.

The details of the voting results on the Resolution(s) passed through Postal Ballot process (remote e-voting) are given hereunder:

1.	Date of declaration of Postal Ballot Results	Monday, 18 th December 2023
2.	Total number of Members as on cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot was sent and also for reckoning voting rights	34,353 (as on 10 th November 2023)
3.	No. of Shareholders in the Meeting either in person or through proxy: Promoters and Promoter Group: Public	Not Applicable
4.	No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public	Not Applicable

Item No. 1 – Ordinary Resolution

Approval for Appointment of Sri M Sankar (DIN: 10362673) as a Director of the Company.

Particulars	No. of remote e-votes	No. of shares	Percentage of valid votes
(a) Total remote e-votes received	350	77,90,983	-
(b) Less: Invalid ballot forms / abstained	2	3,30,670	-
(c) Net valid ballot forms / e-votes	348	74,60,313	100.00
- Assent	304	73,89,973	99.06
- Dissent	47	70,340	0.94

Note: 1. One shareholder holding 25 shares abstained from voting on the resolution
2. Three shareholders holding 20,039 equity shares have partially voted in favour of the resolution for 17,428 equity shares and partially voted against the resolution for 2,611 equity shares.

Accordingly, the above Resolution has been declared as passed as an Ordinary Resolution with requisite majority.

Item No. 2 – Special Resolution

Approval for Appointment of Sri M Sankar (DIN: 10362673) as Wholetime Director (designated as Director Operations) of the Company and approval of his remuneration.

Particulars	No. of remote e-votes	No. of shares	Percentage of valid votes
(d) Total remote e-votes received	349	77,90,992	-
(e) Less: Invalid ballot forms / abstained	2	3,30,670	-
(f) Net valid ballot forms / e-votes	347	74,60,322	100.00
- Assent	304	74,00,754	99.20
- Dissent	46	59,568	0.80

Note: 1. Two shareholders holding 16 shares abstained from voting on the resolution
 2. Three shareholders holding 20,039 equity shares have partially voted in favour of the resolution for 17,428 equity shares and partially voted against the resolution for 2,611 equity shares.

Accordingly, the above Resolution has been declared as passed as a Special Resolution with requisite majority.

For LAKSHMI MACHINE WORKS LIMITED

**C R SHIVKUMARAN
 COMPANY SECRETARY**



MDS & Associates LLP

Company Secretaries

SCRUTINIZER'S REPORT ON POSTAL BALLOT (REMOTE E-VOTING)

CONDUCTED PURSUANT TO THE POSTAL BALLOT NOTICE

DATED 25TH OCTOBER 2023

Date: 18th December 2023

To

The Chairman and Managing Director

M/s. LAKSHMI MACHINE WORKS LIMITED

(CIN: L29269TZ1962PLC000463)

SRK Vidyalaya Post, Perianaickenpalayam,

Coimbatore - 641020, Tamil Nadu, India

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through Remote E-voting conducted pursuant to the provisions of Sections 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant MCA circulars issued thereunder

I, M D Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of **M/s. Lakshmi Machine Works Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting for postal ballot carried out in accordance with the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and other applicable provisions, if any, of the Act and Rules made thereunder, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020 read with other relevant circulars, including General Circular No. 9/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") in respect of the Special Resolutions as set out in the Postal Ballot Notice dated 25th October 2023.



The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Postal Ballot Notice dated 25th October 2023.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions, as set out in Item Nos. 1 & 2 of the Postal Ballot Notice dated 25th October 2023, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ("NSDL"), the Authorized Agency, engaged by the Company for providing remote e-voting facilities.

Further, in addition to the above, I submit my report as under:

- a. The Postal Ballot Notice dated 25th October 2023 along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 were sent on Thursday, 16th November 2023 by the Registrar & Share Transfer Agent (RTA) viz. S.K.D.C. Consultants Limited through electronic mail and were sent through electronic mail to those members whose names appeared in the Register of Members / List of Beneficiaries as on Friday, 10th November 2023 ("cut-off date") and who had registered their email address with the Company/ RTA/ Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on the website of the Company.
- b. The shareholders of the Company holding shares as on the "cut-off" date on Friday, 10th November 2023 were entitled to vote on the proposed resolution as set out in Item Nos. 1 & 2 of the said Postal Ballot Notice.
- c. The remote e-voting period remained open from Friday, 17th November 2023 at 9:00 AM (IST) till Saturday, 16th December 2023 at 5:00 PM (IST). During the said period, the members of the Company, holding shares in physical and / or in dematerialized form, as on the cut-off date i.e., 10th November 2023 were entitled to vote on the resolutions set out in the Notice of postal ballot through remote e-voting.



MDS & Associates LLP

Company Secretaries

Continuation Sheet...

- d. The e-voting module of NSDL was disabled on Saturday, 16th December 2023 at 5:00 PM (IST) and I, as the Scrutinizer, unblocked the votes cast, on Saturday, 16th December 2023 at 9:45 PM in the presence of Ms. Monika Nagaraj and Mr. Sarathraj S, who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- e. I have scrutinized the remote e-voting for the postal ballot and the votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).

I now hereby submit my report on the result of the remote e-voting in respect of the said resolutions, as under:



Resolution No: 1

Ordinary resolution

Appointment of Sri M Sankar (DIN: 10362673) as a Director of the Company.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
304	73,89,973	99.06

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
47	70,340	0.94

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
2	3,30,670

Note: 1. One shareholder holding 25 shares abstained from voting on the resolution
2. Three shareholders holding 20,039 equity shares have partially voted in favour of the resolution for 17,428 equity shares and partially voted against the resolution for 2,611 equity shares.

Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed with requisite majority.



Resolution No: 2

Special resolution

Appointment of Sri M Sankar (DIN: 10362673) as Wholetime Director (designated as Director Operations) of the Company and approval of his remuneration.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast in favour the resolution	Percentage of Total Number of votes cast
304	74,00,754	99.20

VOTES CAST AGAINST THE RESOLUTION

Number of Members Voted through electronic voting system	Number of votes cast against the resolution	Percentage of Total Number of votes cast
46	59,568	0.80

INVALID VOTES

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
2	3,30,670

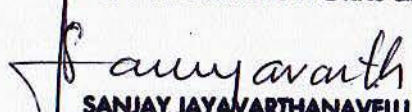
Note: 1. Two shareholders holding 16 shares abstained from voting on the resolution
2. Three shareholders holding 20,039 equity shares have partially voted in favour of the resolution for 17,428 equity shares and partially voted against the resolution for 2,611 equity shares.

Note: Thus, the Special Resolution as given in Item No. 2 may be considered as passed with requisite majority.

Date : 18th December 2023

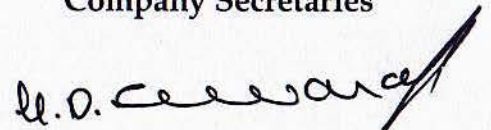
Based on the Scrutinizer's Report, the Resolution
Nos.1 & 2 have been duly passed with requisite majority

For LAKSHMI MACHINE WORKS LIMITED


SANJAY JAYAVARTHANA VELU
CHAIRMAN AND MANAGING DIRECTOR

For MDS & Associates LLP

Company Secretaries



M D Selvaraj

Managing Partner

FCS No.: 960; C P No.: 411

Peer Review No. 3030/2023

UDIN: F000960E002964129

