

4th February, 2022

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un- Audited Financial Result of the Company (Standalone and Consolidated)
2. Copy of Limited Review Report of M/s. Vinod K Mehta & Co. Chartered Accountant

for the third quarter and nine months ended 31st December, 2021 which was taken on record at the meeting of the Board of Directors of the Company held on 4th February, 2022 at Nariman Point, Mumbai.

Thanking you

Yours faithfully
For PCS Technology Limited



Mehul Monani
Company Secretary & Compliance Officer

PCS TECHNOLOGY LIMITED

Reg. Office: 82/6/1, Solar Park, Shop No.6, Pune - Alandi Road Dattanagar, Dighi- Pune - 411015
CIN: L74200MH1981PLC024279, Tel: 020-26681619, Web:www.pcstech.com Email:investorsgrievances@pcstech.com

PCS PCS TECHNOLOGY LIMITED

TECHNOLOGY

Registered Office: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015

Corp. Office: 7th Floor, Technocity, Plot No.X-5/3, Mahape, Navi Mumbai- 400 710.

Tel.:No.: 022-41296111 • Fax: 91224129082 • Website: www.pcstech.com

• Email: investorsgrievances@pcstech.com • CIN: L74200MH1981PLC024279

EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2021

(Rs. in lakhs)

SN	Particulars	Consolidated					
		Quarter ended			Nine Months Ended		Financial Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	68.79	64.07	68.11	198.22	218.12	282.95
2	Net Profit / (Loss) for the period before tax	5.76	34.64	68.75	88.76	110.58	83.81
3	Net Profit / (Loss) for the period after tax	1.83	29.19	67.12	76.41	76.56	44.93
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1.94	29.30	66.87	76.74	75.81	42.44
5	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	NA
7	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised *) (before extraordinary items)	0.01*	0.14*	0.32*	0.36*	0.37*	0.21

The Financial details on Standalone basis are as under

SN	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Financial Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	67.77	63.01	66.87	195.10	214.59	278.69
2	Profit before tax	5.16	33.70	67.63	86.29	107.49	80.59
3	Profit after tax	1.44	28.51	66.30	74.67	74.37	42.70

Notes:

- The above is an extract of the detailed format of Quaterly and Annual of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 04th February 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
- The figures of the quarter ended are the balancing figures in respect of figures upto date of third quarter of the respective financial year and figures of half year ended of the respective financial year.
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.0.42 Lacs being impairment loss for the current quarter and the same has been accounted and classified under "Impairment / (Gain) on financial instruments and Exceptional Items".
- The Statutory Auditors of the Company have carried out the limited review and have issued their unmodified opinion on the financial statements.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the interim financial statements. However there is no significant impact of Covid-19 on operations of the company.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place : Mumbai

Date : 04.02.2022

Size_12 x 22_cm

For PCS Technology Limited

Ashok Kumar Patni
Vice Chairman

PCS TECHNOLOGY LIMITED

TECHNOLOGY

Registered Office: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015
Corp. Office: 7th Floor, Technocity, Plot No.X-5/3,Mahape, Navi Mumbai- 400 710.

Tel.:No.: 022-41296111 • Fax: 91224129082 • Website: www.pcstech.com

• Email: investorsgrievances@pcstech.com • CIN: L74200MH1981PLC024279

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2021

(₹ in lakhs)

Sr. No	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31-Dec-2021	31-Mar-2021	31-Dec-2021	31-Mar-2021
A	ASSETS				
1	Non-Current Assets				
	(a) Property, plant and equipment	887.99	905.91	887.99	905.91
	(b) Financial assets	-	-	-	-
	(i) Investments	50.10	50.20	0.10	0.20
	(c) Other assets	101.95	126.13	102.04	126.13
	Total non-current assets	1,040.04	1,082.24	990.13	1,032.24
2	Current assets				
	(a) Financial assets				
	(i) Investments	333.54	330.05	333.54	330.05
	(ii) Trade receivables	2.35	-	2.35	-
	(iv) Cash and cash equivalents	3,237.14	3,121.73	3,340.76	3,223.60
	(v) Other balances with banks	-	-	-	-
	(vi) Loans	41.82	21.54	42.52	22.25
	(b) Current income tax liabilities (net)	1.34	-	0.86	-
	(b) Other assets	0.81	0.97	0.81	0.97
	Total current assets	3,617.00	3,474.29	3,720.84	3,576.87
	TOTAL ASSETS	4,657.04	4,556.53	4,710.97	4,609.11
II.	EQUITY AND LIABILITIES				
1	Equity				
	(a) Share capital	2,095.07	2,095.07	2,095.07	2,095.07
	(b) Other equity	2,114.24	2,039.25	2,167.16	2,090.42
	Total Equity	4,209.31	4,134.32	4,262.23	4,185.49
2	Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Long-term borrowings	379.62	376.73	379.62	376.73
	(ii) Other financial liabilities	-	-	-	-
	(b) Provisions	3.93	3.74	3.93	3.74
	Total non-current liabilities	383.55	380.47	383.55	380.47
3	Current Liabilities				
	(a) Financial liabilities				
	(ii) Trade and other payables	31.01	4.89	32.02	5.54
	(b) Current income tax liabilities (net)	-	4.99	-	5.75
	(c) Provisions	4.43	4.43	4.43	4.43
	(d) Other liabilities	28.74	27.43	28.74	27.43
	Total current liabilities	64.18	41.74	65.19	43.15
	TOTAL EQUITY AND LIABILITIES	4,657.04	4,556.53	4,710.97	4,609.11

Size_12 x 20_cm

For PCS Technology Limited

Ashok Kumar Patni
Vice Chairman

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2021

PART I		(₹ in lakhs)												
Sr. No.	Particulars	Standalone						Consolidated						
		Quarter ended			Nine Months Ended			Financial Year Ended	Quarter ended			Nine Months Ended		Financial Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	
I	Revenue from operations (net)	8.37	6.95	7.61	21.14	19.60	25.99	8.37	6.95	7.61	21.14	19.60	25.99	
II	Other Income	59.40	56.06	59.26	173.96	194.99	252.70	60.42	57.12	60.50	177.08	198.52	256.96	
III	Total Revenue (I+II)	67.77	63.01	66.87	195.10	214.59	278.69	68.79	64.07	68.11	198.22	218.12	282.95	
IV	Expenses													
	(a) Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(d) Employee benefits expense	20.92	19.52	19.06	60.87	59.11	77.79	20.92	19.52	19.06	60.87	59.11	77.79	
	(e) Finance costs	9.91	9.91	9.82	29.73	28.91	38.81	9.91	9.91	9.82	29.73	28.91	38.81	
	(f) Impairment / (Gain) on financial instruments and Exceptional Items (Refer Note No. 6)	0.42	(19.99)	(60.56)	(63.02)	(55.39)	(14.01)	0.42	(19.99)	(60.56)	(63.02)	(55.39)	(14.01)	
	(g) Depreciation and amortization expense	5.98	6.00	6.36	17.92	18.93	24.80	5.98	6.00	6.36	17.92	18.93	24.80	
	(h) Other expenses	25.38	13.87	24.56	63.31	55.54	70.71	25.80	13.99	24.68	63.96	55.98	71.75	
	Total Expenses	62.61	29.31	(0.76)	108.81	107.10	198.10	63.03	29.43	(0.64)	109.46	107.54	199.14	
V	Profit before tax (III-IV)	5.16	33.70	67.63	86.29	107.49	80.59	5.76	34.64	68.75	88.76	110.58	83.81	
VI	Tax expense													
	(a) Current tax	2.80	5.19	1.33	10.70	17.50	22.27	3.01	5.45	1.63	11.43	18.40	23.27	
	(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-	
	(b) Taxation pertaining to earlier year	0.92	-	-	0.92	15.62	15.62	0.92	-	-	0.92	15.62	15.61	
VII	Profit / (Loss) for the period from continuing operations (V-VI)	1.44	28.51	66.30	74.67	74.37	42.70	1.83	29.19	67.12	76.41	76.56	44.93	
VIII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	
IX	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	
X	Profit / (Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-	-	-	-	-	-	-	
XI	Profit / (Loss) for the period (VII+X)	1.44	28.51	66.30	74.67	74.37	42.70	1.83	29.19	67.12	76.41	76.56	44.93	
XII	Other Comprehensive Income													
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
	B (i) Items that will not be reclassified to profit or loss	0.15	0.14	(0.33)	0.44	(1.00)	(3.32)	0.15	0.14	(0.33)	0.44	(1.00)	(3.32)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.03)	0.08	(0.11)	0.25	0.83	(0.04)	(0.03)	0.08	(0.11)	0.25	0.83	
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	1.55	28.62	66.05	75.00	73.62	40.21	1.94	29.30	66.87	76.74	75.81	42.44	
XIV	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	
XV	Earning per equity share (of Rs.10/- each) (not annualised*)													
	(1) Basic	0.01*	0.14*	0.32*	0.36*	0.35*	0.20	0.01*	0.14*	0.32*	0.36*	0.37*	0.21	
	(2) Diluted	0.01*	0.14*	0.32*	0.36*	0.35*	0.20	0.01*	0.14*	0.32*	0.36*	0.37*	0.21	

PART II													
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	Number of equity shares	6,250,738	6,250,738	6,250,738	6,250,738	6,250,738	6,250,738	6,250,738	6,250,738	6,250,738	6,250,738	6,250,738	6,250,738
	Percentage of shareholding	29.84	29.84	29.84	29.84	29.84	29.84	29.84	29.84	29.84	29.84	29.84	29.84
2	Promoters and Promoter group shareholding												
	(a) Pledged / Encumbered												
	Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Non Encumbered												
	Number of shares	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939	14,699,939
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.16	70.16	70.16	70.16	70.16	70.16	70.16	70.16	70.16	70.16	70.16	70.16
B	PARTICULARS OF INVESTOR COMPLAINTS	Quarter ended 31.12.2021											
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	0											
	Disposed of during the quarter	0											
	Remaining unresolved at the end of the quarter	Nil											

- Notes:
- The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 04th February 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
 - The figures of the quarter ended are the balancing figures in respect of figures upto date of third quarter of the respective financial year and figures of half year ended of the respective financial year.
 - Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations"
 - The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
 - The Financials Results(Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
 - The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.0.42 Lacs being impairment loss for the current quarter and the same has been accounted and classified under "Impairment/(Gain) on financial instruments and Exceptional Items".
 - The Statutory Auditors of the Company have carried out the limited review and have issued their unmodified opinion on the financial statements.
 - The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the interim financial statements. However there is no significant impact of Covid-19 on operations of the company.
 - Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place : Mumbai
Date : 04.02.2022

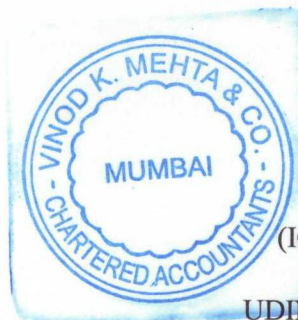
For PCS Technology Limited

Ashok Kumar Patni
Vice Chairman

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of
PCS Technology Limited for the third quarter and nine months ended as on December 31, 2021
pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,
The Board of Directors
PCS TECHNOLOGY LIMITED,
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of PCS Technology Limited (the "Company") for the third quarter ended as on December 31, 2021 and year to date April 1, 2021 to December 31, 2021 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vinod K Mehta & Co.
Chartered Accountant

Divyesh Mehta

Divyesh Mehta
Partner

(ICAI Registration no. 111508W)
Membership Number: 044293

UDIN: 22044293AAJHCW3502

Place: Mumbai
Date: February 04, 2022

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of
PCS Technology Limited for the third quarter and nine months ended as on December 31,2021
pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to
The Board of Directors
PCS TECHNOLOGY LIMITED,
Pune.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the third quarter ended December 31,2021 and period ended from April 01,2021 to December 31,2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) PCS Positioning Systems (India) Limited
 - b) PCS InfoTech Limited, India
5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (incl. Other Income) of Rs.1.02 lakhs, total net profit/(loss) after tax of Rs 0.39 lakhs for the quarter ended as on December 31,2021. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.1.83 lakhs and Total Comprehensive Income / loss of Rs.1.94 lakhs for the quarter ended as on December 31, 2021 as considered in the consolidated unaudited financial results.

These interim results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vinod K Mehta & Co.
Chartered Accountant

Divyesh Mehta
Partner
(ICAI Registration no. 111508W)
Membership Number: 044293

UDIN: 22044293AAJIJU3276

Place: Mumbai
Date: February 04, 2022