

EW/Sec/2019/25

January 24, 2019

BSE Limited

P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company, at their meeting held today, inter alia:

- i. Approved the appointment of Mr. Ashok Kini, as an Independent Director of the Company with effect from April 1, 2019. A Brief profile of Mr. Ashok Kini is enclosed; and
- ii. Noted the resignation of Mr. Sanjiv Misra, an Independent Director of the Company, effective from the close of business hours today, due to his other compelling commitments and time constraints.

The above information is given pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the same on record.

Thanking you,
For Edelweiss Financial Services Limited


B. Renganathan
Executive Vice President & Company Secretary

Encl: a/a

Brief profile of Mr. Ashok Kini

Mr. Ashok Kini holds a Bachelor's Degree in Science from Mysore University and Master's Degree in English Literature from Madras Christian College, Chennai.

He joined State Bank of India as Probationary Officer in 1967 and became the Managing Director (National Banking) in 2004, a board-level appointment of Government of India. He held various positions including appointment as the Chairman of a Regional Rural Bank, Chief Dealer in the Offshore Banking Unit in Bahrain, Deputy Chief Dealer (Industrial Finance) at the Bank's Corporate Head Quarters, General Manager (Corporate Finance), Chief General Manager and Deputy Managing Director (Information Technology). As Managing Director (National Banking), he was responsible for Domestic Distribution, Retail Business, Marketing & Brand Management, Banking Operations and Internal Communications. He retired as the Managing Director from State Bank of India in December 2005. He served as an Advisor to the Thorat Committee on Financial Inclusion at RBI. He also serves as an Independent Director on the Board of Edelweiss Asset Reconstruction Company Limited, a subsidiary of the Company since November 2011.