

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,

Rahimtullah Sayani Road,

Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

August 21, 2019

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOF5

Sub: Intimation of Board Meeting- Preferential Issue and Closure of Trading Window

Dear Sir/Madam,

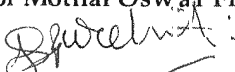
Pursuant to Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Exchange that the Meeting of the Board of Directors of the Company will be held on Monday, August 26, 2019, to consider and approve proposal for issue and allotment of equity shares of the Company on preferential basis to Mr. Vishal Kumar Gupta, ex-employee of MOPE Investment Advisors Private Limited ("MOPE"), subsidiary of the Company basis Share Purchase Agreement executed between the Company, MOPE and Mr. Gupta, in exchange of 1,274 equity shares of MOPE, 25 Class A3 units of India Business Excellence Fund II ("Fund") (an Alternate Investment Fund registered with SEBI to which the Company acts as a Sponsor and MOPE as an Investment Manager) and 1.38% partnership in the Managing Partner Group/Manager Group in India Realty Excellence Fund II LLP ("LLP"), an Alternate Investment Fund registered with SEBI (wherein the Company holds partnership interest and is also acting as a sponsor to LLP) held by Mr. Gupta for consideration up to Rs.13,25,43,646/- (i.e. allotment of equity shares for consideration other than cash), subject to approval of Members of the Company through Postal Ballot.

We wish to further inform that pursuant to the provisions of the SEBI (Prohibition of Insider Trading), Regulations, 2015 (as amended from time to time) and the Company's Code of Conduct for Prevention of Insider Trading, the trading window for dealing of securities of the Company shall remain closed from Wednesday, August 21, 2019 for consideration and approval of the aforesaid proposed Preferential Issue. The said trading window will open after 48 hours of the announcement of the outcome of said Board Meeting.

Accordingly, all designated persons, Directors, Promoters, persons acting in concert, employees of the Company, Holding Company, Subsidiary Company, Directors of Material Subsidiary Companies along with their immediate relatives, persons having contractual and fiduciary relation with the Company including but not limited to Auditors, accountancy firms, law firms, analysts, consultants, etc., assisting or advising the Company, shall not involve in any transaction for dealing/trading in the securities of the Company during the period when the Trading Window is closed.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Motilal Oswal Financial Services Limited


Kailash Purohit
Company Secretary & Compliance Officer