



Onesource *Ideas* Venture Limited
ideas that create value

CIN : L74900TN1994PLC097983
" J J Manor ", No. 146, Rukmani Lakshmipathy Road,
IIInd Floor, Egmore, Chennai - 600 008.
P : 91 - 44-4213 4343 / 44 | F : 94- 44-4213 4333
E : cs@osivl.com | W : www.osivl.com

05th September, 2020

To,
DM-Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 530805 (BSE)

Dear Sir/ Madam,

Sub: Submission of Annual Report of the 26th Annual General Meeting for the F. Y. 2019-2020 to be held on 30th September, 2020 – Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In pursuance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Annual Report of the 26th Annual General Meeting for the F. Y. 2019-2020 to be held on Wednesday, 30th day of September, 2020 at 11.00 A.M through Video Conferencing Facility, which does not require physical presence of members at a common venue. The deemed venue for the 26th AGM shall be the registered office of the Company situated at J J Manor, 146, Rukmani Lakshmipathy Road II Floor, Egmore, Chennai - 600 008.

Kindly take the same on your record & oblige.

FOR ONESOURCE IDEAS VENTURE LIMITED

Fathima



FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR



Onesource *Ideas* Venture Ltd
Ideas that create value

26th ANNUAL REPORT

2019-2020

Onesource Ideas Venture Limited

CIN: L74900TN1994PLC097983

CORPORATE PROFILE

Board of Directors

Mrs. FATHIMA JALAL

DIN: 00479516

Mr. RAJI

DIN: 07302320

Mr. SANKARA NARAYANAN SUNDARAM

DIN: 00975329

Mr. ROHIT JHUNJHUNWALA

DIN: 05137993

- Managing director
- Independent Director
- Independent Director
- Non-Executive Director

Key Managerial Personnel

Ms. SUGUNA

- Chief Financial Officer

Ms. RUCHIKA KANODIA

- Company Secretary

Statutory Auditor

M/s. N.Sankaran & Co

Chartered Accountants

1-A, Raja Annamalai Building, No.72, Marshals Road,

Egmore, Chennai - 600 008

Secretarial Auditor

Mr. Sonesh Jain

Practising Company Secretary

46/1, College Road,

Opp. B.E. College (Main Gate),

Howrah - 711 103

Registrar and Transfer Agent

M/s. Purva Sharegistry (India) Pvt. Ltd.

No-9, Shiv Shakti Industrial Estate,

Ground Floor, J. R. Boricha Marg, Opp. Kasturba Hospital,

Lower Parel, Mumbai - 400 011

(T) (91)- 022-2301 6761 / 2301 8261

(F) (91)- 022-2301 2517

Email: support@purvashare.com

Bankers

HDFC BANK

VIJAYA BANK

Registered Office

J J Manor, 146, Rukmani Lakshmi pathy Road

II Floor, Egmore, Chennai - 600 008

(T) (91) - 044 - 4213 4343

(F) (91) - 044 - 4213 4333

Web: www.osivl.com

Email: cs@osivl.com

Annual General Meeting

- Day** : Wednesday
- Date** : 30.09.2020
- Time** : 11.00 A.M
- Mode** : Video Conferencing
- Deemed** : J J Manor,
- Venue** : 146, Rukmani
Lakshmi pathy Road,
II Floor, Egmore,
Chennai - 600 008

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 26TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ONESOURCE IDEAS VENTURE LIMITED WILL BE HELD ON WEDNESDAY, 30TH DAY OF SEPTEMBER, 2020 AT 11.00 A.M THROUGH VIDEO CONFERENCING TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:**Item 1: ADOPTION OF FINANCIAL STATEMENT:**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.

Item 2: RE-APPOINTMENT OF MR. ROHIT JHUNJHUNWALA, RETIREMENT BY ROTATION

To appoint a Director in place of Mr. Rohit Jhunjunwala (DIN: 05137993), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

**Sd/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR**

**DATE : 05.09.2020
PLACE : CHENNAI**

IMPORTANT NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing norms to be followed and the restriction imposed on movement / gathering of persons at several places in the country and pursuant to General Circulars issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 26th Annual General Meeting of the Company is being conducted through Video Conferencing Facility, which does not require physical presence of members at a common venue. The deemed venue for the 26th AGM shall be the registered office of the Company situated at J J Manor, 146, Rukmani Lakshmipathy Road II Floor, Egmore, Chennai - 600 008.
2. Central Depository Services (India) Limited (CDSL) will be providing the facility for voting through remote e-Voting and for participation in the 26th Annual General Meeting through Video Conferencing.
3. Members may join the 26th AGM through VC Facility by following the procedure as mentioned in this notice which shall be kept open for the Members from 10.45 a.m. (i.e. 15 minutes before the scheduled time) to 11.15 a.m. (i.e. 15 minutes after the scheduled time).
4. Members may note that the VC Facility provided by CDSL allows participation of only 1,000 Members on a first-come-first-served basis. The large shareholders (i.e. shareholders holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. can attend the 26th AGM without any restriction of first-come first-served principle.

5. Pursuant to the circulars issued by MCA and SEBI, in view of the prevailing pandemic situation and owing to the difficulties involved in dispatching of physical copies of the Notice of the 26th AGM and the Annual Report for the financial year 2019-20 including therein, inter-alia, the Audited Standalone Financial Statements for the financial year ended 31st March, 2020, are being sent only by email to the Members. Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant/s and who wish to receive the Notice of the 26th AGM and the Annual Report for the year 2019-20 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:-
 - a. For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, name, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving Licence, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address "cs@osivl.com" and/or to the RTA's email address "support@purvashare.com"
 - b. For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.
6. Members may also note that in line with the circulars issued by MCA and SEBI, the Notice of the 26th AGM will be available on the website of the Company at "www.osivl.com" and on the website of BSE Limited at "www.bseindia.com" also on the website of CDSL at "www.evotingindia.com"
7. In terms of the circulars issued by MCA since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 26th AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting and for participation in the 26th AGM through VC Facility and e-Voting. The Members intending to authorize their representatives to participate and vote through remote e-Voting and/or at the meeting are requested to send a certified copy of the Board Resolution / Authorization letter to the Company or upload the same on the VC Portal / e-Voting Portal.
8. Since the 26th AGM will be held through VC Facility, the Route Map of the AGM venue, Proxy Form and Attendance Slip is not annexed in this Notice.
9. Attendance of the Members attending the 26th AGM through VC Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
10. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@osivl.com.
11. The Register of Members and the Share Transfer books of the Company will remain closed from Thursday, 24th September, 2020 to Wednesday, 30th September 2020 (both days inclusive), for the purpose of Annual General Meeting.
12. No dividend has been proposed by the Board of Directors for the year ended 31st March, 2020.
13. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e., Wednesday, 23rd September, 2020.
14. The shareholders shall have one vote per equity share held by them as on the cut-off date i.e., Wednesday, 23rd September, 2020. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.

15. Any person, who acquires shares of the Company and becomes a shareholder of the Company after dispatch of the Notice of AGM and holds shares as of the cut-off date i.e., Wednesday, 23rd September, 2020, may obtain the login ID and password by sending a request at evoting@cdslindia.com and helpdesk.evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset the password by using 'Forgot User Details / Password' option available on www.evotingindia.com.

16. Voting through electronic means:

In compliance with provision of section 108 of the companies Act, 2013 and Rule 20 of the companies (Management and Administration) Rules, 2014, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and Regulation 44 of Listing Regulations read with circulars issued by MCA and SEBI in this regard, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the 26th AGM and also facility for those Members participating in the 26th AGM to cast vote through e-Voting system during the 26th AGM.

17. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

- a. The remote e-voting period Commences on Sunday, 27th September, 2020 (09.00 AM. IST) and ends on Tuesday, 29th September, 2020 (05.00 PM. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Wednesday, 23rd September, 2020 may cast their vote electronically. Thereafter remote e-voting module shall be disabled by CDSL for voting thereafter.
- b. Shareholders who have already voted prior to the meeting date would not be entitled to vote on the date of the meeting.
- c. The shareholders should log on to the e-voting website www.evotingindia.com.
 - (i) Click on "Shareholders" tab.
 - (ii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- d. Next enter the Image Verification as displayed and Click on Login.
- e. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- f. If you are a first time user follow the steps given below:

Particulars	For Members holding shares in Demat Form and Physical Form
PAN	<ul style="list-style-type: none"> • Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
Dividend Bank Details OR Date of Birth (DOB)	<ul style="list-style-type: none"> • Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (s).

- g. After entering these details appropriately, click on "SUBMIT" tab.
 - h. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - i. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - j. Click on the EVSN: **200826013** for the relevant Company Name i.e. Onesource Ideas Venture Limited for which you choose to vote.
 - k. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - l. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
 - m. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - n. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - o. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
 - p. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - q. Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
18. **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**
- a. **For Physical shareholders:** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (Front and Back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company Email id "cs@osivl.com" and/or RTA Email id "support@purvashare.com"
 - b. **For Demat shareholders:** please provide Demat Account Details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, Client Master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to Company Email id "cs@osivl.com" and/or RTA Email id "support@purvashare.com"
 - c. The Company and/or the RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

19. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC FACILITY ARE AS UNDER:

- a. Shareholder will be provided with a facility to attend the AGM through VC Facility as provided by CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC Facility will be available in shareholder/members login where the EVSN of Company will be displayed.
- b. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- c. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- d. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- e. **Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting (i.e., 23rd September, 2020) mentioning their name, demat account number/folio number, email id, mobile number at "cs@osivl.com". Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.**
- f. **The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance atleast 7 days prior to meeting (i.e., 23rd September, 2020) mentioning their name, demat account number/folio number, email id, mobile number at "cs@osivl.com". These queries will be replied to by the company suitably by email.**

20. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

- a. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- b. Only those shareholders, who are present in the AGM through VC facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- c. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- d. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

21. General notes for Institutional Shareholders and Custodians:

- a. Institutional Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- c. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- d. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- f. Alternatively Non Individual shareholders are required to send the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@osivl.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- g. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at cs@osivl.com_ with a copy marked to helpdesk.evoting@cdslindia.com, evoting@cdslindia.com on or before 29th September 2020 upto 5:00 pm without which the vote shall not be treated as valid.

22. Helpline Details for the process of e-Voting :

- a. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
 - b. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.
19. During the 26th AGM, the Chairman shall, after response to the questions raised by the Members in advance or as a speaker at the 26th AGM, formally propose to the Members participating through VC Facility to vote on the resolutions as set out in the Notice of the 26th AGM and announce the start of the casting of vote through the e-Voting system. After the Members participating through VC Facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the 26th AGM.

20. Scrutiny of the Voting Process:

- a. The Board of directors has appointed Mr. Vishal Kumar Garg, Practising Company Secretary (Certificate of Practice No. 21156 & Membership No. 34062), Chennai as a scrutinizer to scrutinize the voting process (including the e-Voting at the meeting) in a fair and transparent manner and he has consented to act as Scrutinizer.
- b. The Scrutinizer shall after the conclusion of e-Voting at the 26th AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, within 48 (forty eight) hours from the conclusion of the 26th AGM, who shall then countersign and declare the result of the voting forthwith.
- c. The results, along with the report of the Scrutinizer shall be hosted on the Company's website www.osivl.com and on the website of CDSL immediately after the declaration of result by the Chairman or any other person authorized by the Chairman, and the same shall be communicated to the BSE Ltd.

21. General Instructions to the Members:

- a. It is herewith brought to the notice of the shareholders that, SEBI vide its Notification No. SEBI/LAD-NRO/GN/2018/24 dated 08th June, 2018 has notified that the shares of the Company can be transferred only in dematerialised form w.e.f. December 05, 2018 and thus with a view to facilitate seamless transfer of shares in future and as advised by the Stock Exchanges, the members holding shares in physical form are requested to consider converting their shareholding to dematerialised form to eliminate all risks.
- b. Members holding shares in electronic form are hereby informed that bank particulars against their respective depository account will be used by the company for payment of dividend (declared if any). The company or its Registrars cannot act on any request received directly from the members holding share in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the company.
- c. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
- d. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/RTA.

22. Additional Information, pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, in respect to the Director seeking re-appointment (Retirement by rotation) at the Annual General Meeting is as follow;**MR. ROHIT JHUNJHUNWALA:**

Mr. Rohit Jhunjunwala (DIN: 05137993), aged 32 years, has done his M.B.A Finance and B.E Computer Science. He poses vast knowledge in the fields of Finance, Credit Rating and Information Technology and has over a decade of experience in the field of Information Technology, Marketing & Finance. In the past, he was associated with Credit Analysis & Research Ltd. (CARE), J.P Morgan India and Bank of New York Mellon and JJ Fincap Private Limited.

Mr. Rohit Jhunjunwala does not hold any Equity Shares in M/s. Onesource Ideas Venture Limited. However, it is brought out here that he is a relative of the Promoter Group of the Company.

No director, key managerial personnel or their relatives, except Mr.Rohit Jhunjunwala, to whom the resolution relates, are interested or concerned in the resolution.

Mr. Rohit Jhunjunwala, does not hold directorship in any other listed entity other than that of M/s. Onesource Ideas Venture Limited.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

**Sd/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR**

**DATE : 05.09.2020
PLACE : CHENNAI**

DIRECTOR'S REPORT

Dear Members

We are pleased to present the report on our business and operations for the year ended 31st March, 2020.

1. Results of our Operations:

The Company's financial performance for the year ended 31st March, 2020 is summarised below;

Standalone	(Amount in Rs. Hundreds)	
Particulars	FY 2019-2020	FY 2018-2019
Revenue from Operations	940	16,780
Other Income	969	2,212
Total Income	1,909	18,992
Total Expenses	1,97,185	25,301
Profit Before Tax & Extraordinary Items	(1,95,275)	(6,309)
Tax Expense		
-Current Tax	-	-
-Deferred Tax Liability/(Assets)	(697)	(3,764)
Net Profit/(Loss) for the Year	(1,95,972)	(2,545)

a. Review of operations and affairs of the Company:

During the year under review, the Company has incurred a Net Loss of Rs. 195.97 Lacs as compared to Net Loss of Rs. 2.55/- Lacs in previous year.

Furthermore, it is brought to the notice of the stakeholders that, pursuant to the special resolution passed by the shareholders of the company viz declaration of results of Postal Ballot dated 07th March, 2020, the Board of Directors Board of Directors at its meeting held on 24th March, 2020 sold 100% of its holding in its Subsidiary Company i.e., Avancera Business Solutions Private Limited. The company incurred a Loss on Sale of Investment to a tune of Rs. 171.66 Lakhs.

Your Company is constantly looking for various new avenues in the segment of Consultancy, Advisory and Investing/Trading of Shares and securities.

b. Impact of Covid-19 pandemic on business operations of the Company:

There was a nationwide complete lockdown from 22nd March, 2020 to 20th April, 2020 and thereafter the said nationwide lockdown extended three times cumulatively from 21st April, 2020 to 31st May, 2020 with certain relaxations.

Further the State of Tamil Nadu has extended the said lockdown from 01st June, 2020 with certain relaxation which is also in effect on the date of this report. However during the above stated period the State of Tamil Nadu has imposed a complete lockdown in the city of Chennai from 19th June, 2020 to 05th July, 2020.

However, it is imperative to state that the company is into consultancy segment and the said business activity can be undertaken as Work from Home pattern of working and thus your company has not seen any major impact on its business activity due to Covid-19 Pandemic.

c. Dividend:

The Directors of your company has not recommended any dividend in the current year.

d. Transfer to Reserves:

The Company has not proposed to transfer any amount to any reserve.

e. Deposits:

During the year under review, your company has not accepted any deposits from the public within the meaning of section 76 of the Companies Act, 2013 and the rules there under. There are no public deposits, which are pending for repayment.

f. Particulars of loans, guarantees or investments:

The Company has neither given any guarantees nor provided any security during the Financial Year under review. Further during the year under review the company has provided Loans and made investments in Securities and the details of the same has been provided in the Financial Statements of the Company.

g. Particulars of contracts or arrangements made with related parties:

The Company had not entered into any Contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013, during the financial under review, except to the extent of remuneration to the Key Managerial Personnel. The Policy on Related Party Transaction is available on our website www.osivl.com.

h. Variation in market Capitalization:

The variation in the Market Capitalization of the Company as on 31st March 2019 and 31st March 2020 is as follows:

Particulars	As at 31 st March, 2020	As at 31 st March, 2019	Increase / Decrease in %
Market Value per share	18.70	18.35	(1.91)
No. of Shares	30,75,000	30,75,000	-
Market Capitalization	5,75,02,500.00	5,64,26,250.00	(1.91)
EPS	-6.37	-0.08	(7862.5)
Price earnings ratio	-2.936	-229.38	98.72
Percentage increase/decrease in the Market Price of the Shares in comparison with the last Preferential issue which took place during the FY 2017-2018 at a rate of Rs. 10/- per share with a premium of Rs.6/- per share.			16.88

i. Management's Discussion and Analysis:

Management's Discussion and Analysis Report for the year under review, as stipulated under Schedule V (B) of Regulation 34(2)(e) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is appended as **Annexure I** to this report.

j. Director's Responsibility Statement:

Pursuant to Section 134(3)(c) and Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 (erstwhile Companies Act, 1956) for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis;
- (v) the directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- (vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

k. Recommendations of the Audit Committee:

During the year under review, all the recommendations made by the Audit Committee were accepted by the Board.

2. Human Resource Management:

To ensure good human resources management at Onesource Ideas Venture Limited, we focus on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs. All the while, we create effective dialogs through our communication channels to ensure that the feedback reach the relevant teams, including the leadership.

a. Particulars of employees:

The table containing the details of remuneration of Directors and Employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as **Annexure II** to this report.

There are no employees who were in receipt of remuneration in excess of the ceiling prescribed in the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Further as on 31st March, 2020 the Company had 4 employees and the Disclosure with respect to details of the Top 10 employees as on 31st March, 2020 in pursuance to Rule 5(2) & Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as mentioned below:

PARTICULARS	1	2	3	4
Name of the Employee	Suguna	Ruchika Kanodia	Rosy	Mary
Age	34	25	25	25
Designation	Chief Financial Officer	Company Secretary	Receptionist	Administrative In-charge
Nature of Employment	Permanent	Permanent	Permanent	Permanent
Salary drawn (Per Month) as on 31 st March, 2020 (Rs)	23,100/-	15,000/-	7,500/-	7,500/-
Qualification	B.Com	ACS	B.A	B.A
Experience (in years)	7	3	1	1
Date of Joining	01.09.2017	26.03.2019	01.07.2019	01.07.2019
Particulars of previous employment	CFO	CS	Receptionist	Receptionist

The Company currently does not provide any Employee Stock Option Scheme/Employee Stock Purchase Scheme to its employees.

b. Key Managerial Personnel:

i. Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-Time Director:

- Mrs. Fathima Jalal (DIN: 00479516) is the Managing Director.

ii. Company Secretary:

- Ms. Ruchika Kanodia is the Company Secretary cum Compliance officer

iii. Chief Financial Officer:

- Ms. Suguna is the Chief Financial Officer of the Company.

3. Corporate Governance:

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. At Onesource Ideas Venture Limited, it is imperative that our company affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders. The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent globally.

As per the Regulation 15(2)(a) of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015; The compliance with the Corporate Governance provisions as specified in regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of the Listed entity having paid up Equity share capital not exceeding Rs. 10 Crore and Net-worth not exceeding of 25 Crore, as on the last day of the Previous financial year. **It is hereby informed that your Company during the Previous financial year (i.e., 2018-2019) has the paid-up capital of Rs. 3,07,50,000 divided in to 30,75,000 Equity Shares of Rs. 10/- each and the Net-worth of the Company was Rs. 4.55 Crores. Thus, the compliance with provisions of Corporate Governance in accordance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to your Company.**

a. Compliance Department:

Ms. Ruchika Kanodia, Company Secretary cum Compliance Officer is heading the Compliance Department. During the year under review, there was no change in the Compliance Department. The Compliance department of the Company is responsible for independently ensuring that the operating and business units comply with regulatory and internal guidelines. New instructions/guidelines issued by the Regulatory authorities were disseminated across the Company to ensure that the business and business units operate within the boundaries set by the regulators and that compliance risks are suitably monitored and mitigated in course of their activities & processes.

b. Information on the Board of Directors of the Company:

During the year under review, following changes took place in the Composition of Board of Directors of the Company;

- (i) The Shareholders at the Annual General Meeting of the Company held on 30th September, 2019 approved the following;
 - a. Re-appointment of Mr. Rohit Jhunjunwala (DIN: 05137993), who retired by rotation.
- (ii) In compliance with the Companies Act, 2013 the following directors are proposed to be appointed as Director/Independent Directors/Executive Director of the Company by the approval of the Share Holders of the Company;
 - a. Reappointment of Mr. Rohit Jhunjunwala (DIN: 05137993), Retirement by Rotation.

c. Board Diversity:

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us, retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website www.osivl.com.

d. Details with regards to meeting of Board of Directors and attendance during the year of the Company:

(i) Composition of the Board of Directors as on the date of this Report is mentioned below;

Name of the Director	Designation	Category
Ms. Fathima Jalal	Managing Director	Executive Director
Mr. Rohit Jhunjunwala	Director	Non-Executive Director
Mr. Sankara Narayanan Sundaram	Director	Independent Director
Mr. Raji	Director	Independent Director

(i) Meeting of Board of Directors and Attendance During the Year:

During the FY 2019-2020, 8 (Eight) meetings of the Board of Directors of the Company were held i.e. on 24th May 2019, 03rd August 2019, 05th November 2019, 13th November 2019, 14th November 2019, 03rd February 2020, 07th March 2020 and 24th March 2020. The gap between two meetings did not exceed 120 days. The attendance of the members at the Board of Directors meetings was as follows:

Name of Director	Attendance Particulars		No. of Directorships in other Public Company*	No. of Chairmanship/ Membership of Board Committees in other Companies#	
	Board Meeting	Last AGM		Chairman	Member
Mrs. Fathima Jalal	8	YES	-	-	-
Mr. Sankara Narayanan Sundaram	8	YES	-	-	-
Mr. Raji	8	YES	-	-	-
Mr. Rohit Jhunjunwala	8	YES	-	-	-

*The Directorships held by the Directors as mentioned above do not include Alternate Directorships and Directorships held in Foreign Companies, and Companies registered under Section 25 of the Companies Act, 1956 or Section 8 of the Companies Act, 2013.

#In accordance with Regulation 26 (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 Membership/Chairpersonship of only the Audit Committees and Stakeholders' Relationship Committee in all Public Limited Companies has only been considered.

e. Policy on Directors' Appointment and Remuneration:

The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on 31st March, 2020, the Board consist of 4 Members, 1 of whom is an Executive Director and 1 of whom is a Non-Executive Promoter Director and the 2 others are Independent Directors. The Board periodically evaluates the need for change in its composition and size.

The Policy of the Company on Director's Appointment and Remuneration, including criteria for determining qualifications, positive attributes, independence of director and other matters provided under Section 178(3) of the Companies Act, 2013, adopted by the Board, is available on the Company Website: www.osivl.com. We affirm that the Remuneration paid to the director is as per the terms laid out in the said policy.

f. Declaration by Independent Directors:

The Company has received necessary declarations from each Independent Director(s) under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

g. Training of Independent Directors:

Every new Independent Director at the time of appointment is issued a detailed Appointment Letter incorporating the Role, Duties and Responsibilities, Remuneration and Performance evaluation process, Code of Conduct and obligations on disclosures.

Further every new Independent Director is provided with copy of latest Annual Report, the Code of Conduct, the Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders ("Code of Conduct - PIT") and the Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (the "Fair Practice Code"), Tentative Schedule of upcoming Board and Committee meetings.

The Company through its Executive Directors / Key Managerial Personnel conduct programs /presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Thus such programs / presentations provides an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The Policy on the Familiarization Programme for Independent Directors is available on our website www.osivl.com.

h. Board's Committees:

Currently, the Board has three Committees: the Audit Committee, the Nomination and Remuneration Committee, and the Stakeholder's Relationship Committee. All Committees are appropriately constituted.

- (i) **The details of the composition of the Committees as on the date of this Report is mentioned below:**

Name of the Committee	Name of the Company Member	Position in the Committee
Audit Committee	Mr. Sankara Narayanan Sundaram	Chairman
	Mr. Raji	Member
	Mrs. Fathima Jalal	Member
Nomination and Remuneration Committee	Mr. Sankara Narayanan Sundaram	Chairman
	Mr. Raji	Member
	Mr. Rohit Jhunjhunwala	Member
Stakeholders Relationship Committee	Mr. Sankara Narayanan Sundaram	Chairman
	Mr. Raji	Member
	Mrs. Fathima Jalal	Member

- (ii) **MEETING OF AUDIT COMMITTEE AND ATTENDANCE DURING THE YEAR:**

During the financial year under review, the Audit Committee Meetings was held 4 (Four) times in the year viz., on 24th May 2019, 03rd August 2019, 13th November 2019 and 03rd February 2020. The attendance of the members at the Audit Committee meetings was as follows:

Name of the Director	Attendance Particular	
	Meeting Held during their tenure	Meeting Attended during their tenure
Mr. Sankara Narayanan Sundaram	4	4
Mrs. Fathima Jalal	4	4
Mr. Raji	4	4

- (iii) **MEETINGS OF NOMINATION AND REMUNERATION COMMITTEE AND ATTENDANCE DURING THE YEAR:**

During the financial year under review, Nomination and Remuneration Committee Meetings was held 1 (One) time in the year on 03rd August 2019. The attendance of the members at the Nomination and Remuneration Committee meeting was as follows:

Name of the Director	Attendance Particular	
	Meeting Held during their tenure	Meeting Attended during their tenure
Mr. Sankara Narayanan Sundaram	1	1
Mr. Raji	1	1
Mr. Rohit Jhunjhunwala	1	1

- (iv) **MEETING OF STAKEHOLDER RELATIONSHIP COMMITTEE AND ATTENDANCE DURING THE YEAR:**

During the financial year under review, Stakeholder Relationship Committee Meetings were held 4 (Four) times in the year viz., 24th May 2019, 03rd August 2019, 05th November 2019 and 03rd February 2020. The attendance of the members at the Stakeholder Relationship Committee meeting was as follows:

Name of the Director	Attendance Particular	
	Meeting Held during their tenure	Meeting Attended during their tenure
Mr. Sankara Narayanan Sundaram	4	4
Mr. Raji	4	4
Mrs. Fathima Jalal	4	4

i. Board Evaluation:

The Board of Directors has carried out an Annual Evaluation of its “own performance”, “Board committees” and “Individual Directors” pursuant to the section 134(3) of the Companies Act, 2013.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the Committees was evaluated by the Board after seeking inputs from the Committee members on the basis of the criteria such as the composition of Committees, effectiveness of Committee meetings, etc.

The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of Independent Directors, performance of non-Independent Directors, performance of the Board as a whole was evaluated, The same was discussed in the Board meeting that followed the meeting of the Independent Directors at which the report as submitted by the Independent Directors was taken on record and discussed.

j. Listing:

The Equity Shares of the Company are listed on BSE Limited having its office at P. J. Towers, Dalal Street Fort, Mumbai – 400001.

Your Company paid the Listing Fees to the BSE Limited for FY 2019-20 as well as for 2020-21 in terms of Uniform Listing Agreement entered with the said Stock Exchange(s).

k. Insider Trading

On December 31, 2018, the Securities and Exchange Board of India amended the Prohibition of Insider Trading Regulations, 2015, prescribing various new requirements with effect from 1st April 2019. In line with the amendments, your Company has adopted an amended Code of Conduct to regulate, monitor and report trading by Designated Persons and their Immediate Relatives under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company’s website www.osivl.com.

4. Auditors:**a. Statutory Auditor:**

At the 24th Annual General Meeting of the Company held on 27th September, 2018, M/s. N. Sankaran & Co., Chartered Accountants (Firm Reg. No : 003590S), were appointed as Statutory Auditors of the Company from the conclusion of the said meeting till the conclusion of the 29th Annual General Meeting to be held in the year 2023.

b. Secretarial Auditors:

The Board of Directors have appointed M/s. Jain Sonesh and Associates (COP: 11865) as the Secretarial Auditor of the Company for the FY 2019-20 to carry out Secretarial Audit under the provisions of Section 204 of the Act for the financial year 2019-2020

The Secretarial Audit Report for the FY 2019-2020 is appended as **Annexure III** to this report

c. Comments of the Board on the qualification/reservation/adverse remarks/disclosure made:**(i) by the Statutory Auditor in the Audit Report:**

The Statutory Auditor report does not contain any qualifications, reservations or adverse remarks.

(ii) by the Secretarial Auditor in the Secretarial Audit Report:

- a. The Company has not appointed an Auditor/Firm of Auditors who has/have subjected himself/themselves to peer review process and holds a valid certificate issued by Peer Review Board of Institute of Chartered Accountants of India as stipulated under Regulation 33 (1)(d) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The Board with respect to the above mentioned qualification herewith submits that, the Company has not been able to find Statutory Auditors who has/have subjected himself/themselves to peer review process and holds a valid certificate issued by Peer Review Board of Institute of Chartered Accountants of India as stipulated under Regulation 33 (1)(d) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The Company is pursuing its current Statutory Auditors to subject themselves to peer review process.

d. Reporting of Fraud by Auditors:

No Fraud has been reported by the Auditors of the Company under Section 143(12) of the Companies Act, 2013.

e. Internal Financial Control

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

f. Risk Management:

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments. The Company has identified various risks and also has mitigation plans for each risk identified. The Risk Management Policy of the Company is available on our website www.osivl.com.

g. Vigil Mechanism:

The Company has established a mechanism for Director's and employee's to report their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company.

The Whistle Blower Policy is in place. Employees can report to the Management concerned unethical behaviour, act or suspected fraud or violation of the Company's Code of Conduct Policy. No Employee has been denied access to the Audit Committee. The Whistle Blower Policy is available on our website www.osivl.com.

5. Statement on Material Subsidiary:

It is brought to the notice of the stakeholders that, pursuant to the special resolution passed by the shareholders of the company viz declaration of results of Postal Ballot dated 07th March, 2020, the Board of Directors Board of Directors at its meeting held on 24th March, 2020 sold 100% of its holding in its Subsidiary Company i.e., Avancera Business Solutions Private Limited.

The Company as at the end on 31st March, 2020 and on the date of this report does not have any Subsidiary/Material Subsidiary Company. The Policy on Identification of Material Subsidiaries is available on our website www.osivl.com

6. Corporate Social Responsibility:

As per the provision of Section 135 of the Companies Act, 2013, all companies having a net worth of Rs.500 crore or more, or a turnover of Rs.1,000 crore or more or a net profit of Rs.5 crore or more during any financial year are required to constitute a CSR committee and hence our Company do not meet the criteria as mentioned above, the Company has not constituted any Corporate Social Responsibility Committee; and has not developed and/or implemented any Corporate Social Responsibility initiatives and the provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

a. Particulars on conservation of energy, research and development, technology absorption and foreign exchange earnings and outgo:**(i) Energy Conservation:**

Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use, consequent to which energy consumption had been minimized. No additional Proposals/ Investments were made to conserve energy. Since the Company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc, are not applicable.

(ii) Foreign Exchange Earnings and Outgo:

The Company has not earned or spent any foreign exchange during the year under review.

(iii) Research and Development & Technology Absorption:

The Company has not adopted any technology for its business and hence no reporting is required to be furnished under this heading. The Company will adopt necessary technology as and when required in the furtherance of the business.

7. Others:**a. Extract of Annual Return:**

In accordance with Section 134(3)(a) and Section 92(3) of the Companies Act, 2013, an extract of the Annual Return in the prescribed format is appended as **Annexure IV** to this Report.

b. Significant and Material Orders:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

c. Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013. All the employees (permanent, Contractual, temporary, Trainees) are covered under this policy.

During the year under review, no complaints were received falling under the category of Sexual Harassment of Women.

d. Secretarial Standards:

The Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

e. Soliciting Shareholders Information:

This is to inform you that the company is in process of updation of records of the shareholders in order to reduce the physical documentation as far as possible.

With new BSE Uniform listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., Phone no. and e-mail id in our records. We would also like to update your current signature records in our system.

Further, in view of the SEBI Circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 and the corresponding amended circular SEBI/HO/MIRSD/DOS3/CIR/P/2018/115 dated 16th July, 2018 have requested all the listed companies to comply with the procedures mentioned in the Circulars. To achieve this, we solicit your co-operation in providing the following details to us;

- If you are holding the shares in dematerialized form you may update all your records with your Depository Participant (DP).
- If you are holding shares in physical form, you may provide the following:
 - i. Folio No.
 - ii. Name
 - iii. Pan No.
 - iv. E-mail ID
 - v. Telephone No.
 - vi. Specimen Signatures (3 in Nos.)

f. Share Transfer System:

With reference to the SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 08th June, 2018 the shares of the Company can be transferred only in dematerialised form w.e.f. December 05, 2018 and thus with a view to facilitate seamless transfer of shares in future and as advised by the Stock Exchanges, the shareholders holding shares in physical form are to be advised to dematerialise their shareholding in the Company.

g. Issue of Equity Share Capital:

During the Financial year under review the Company has not made any further issue of shares and the share capital remains same as at the end of previous year.

h. Utilization of the Proceeds from Preferential Allotment:

Pursuant to the approval of the members of the Company received on June 26, 2017, the Company had undertaken allotment of 28,50,000/- Equity shares of Rs.10/- each and at a premium of Rs.6/- on Preferential basis on July 10, 2017 (the "Issue"). The net proceeds from the Issue amounted to Rs 4,56,00,000/- (Rupees Four Crore and Fifty Six Lakhs Only) (the 'Net Proceeds');

Further the Company at its Extra Ordinary General Meeting held on February 20, 2019 has obtained the requisite approval from the Shareholders of the Company for alteration in the "Objects for which Preferential Issue was undertaken and consequent utilization of the proceeds thereof". The original and altered objects of Preferential Issue are as under;

Sl. No.	Particulars	Amount in Rs	
		Original	Altered
1	Expenses	6,00,000	3,70,000
2	Working Capital requirements of the Company	20,00,000	11,92,194
3	Paying Portfolio of Quoted Securities (Investment in Listed Shares & Securities)	1,80,00,000	2,25,00,000
4	To acquire a business and/or invest in a subsidiary Company having growth potential of businesses	2,50,00,000	1,75,37,806
5	Lease Deposit	NIL	40,00,000
Total		4,56,00,000	4,56,00,000

Pursuant to the above, the Utilization of Proceeds from Preferential Allotment as on 31st March, 2020 is as under:

Sl. No.	Particulars	Amount in Rs.
1	To meet Issue Expenses	3,70,000
2	To meet the Working Capital requirements of the Company	11,92,194
3	To Build a High Growth and Dividend/Interest Paying Portfolio of Quoted Securities (Investment in Listed Shares & Securities)	75,00,000
4	To acquire a business and/or invest in a subsidiary Company having growth potential of businesses	1,71,66,006
5	Lease Deposit	40,00,000
6	The Funds deployed in ICD temporarily.	1,50,00,000
7	Bank Account	3,71,800
Total		4,56,00,000

- a. In accordance with the Objects to the Preferential Issue, the Board has been granted the rights towards interim use of funds i.e., the Board of Directors will have the flexibility in deploying the Issue Proceeds. Pending utilization for the purpose described, if any, the management may for temporary period invest the funds in Inter Corporate Loans (ICDs) / Fixed Deposit at Schedule Commercial Banks. Such Interim Deployment would be in accordance with all applicable laws and investment policies approved by the Board of Directors from time to time.

The Management of the Company after considering the above, have financed an Inter Corporate Loan to a tune of Rs. 1,50,00,000.00/- from the unutilized portion of funds from the object "To Build a High Growth and Dividend/Interest Paying Portfolio of Quoted Securities (Investment in Listed Shares & Securities)" as the Securities market has been volatile.

- b. The Company as on 24th March, 2020 has sold 100% of its investment held in Avancera Business Solutions Private Limited. The said disinvestment was undertaken after obtaining requisite approval from the shareholders of the Company. The company has made a Loss on Sale of Investment to a tune of Rs. 171.66 Lakhs.

i. Other Disclosures:

Your Directors state that no disclosure or reporting is required in respect to the following items as there were no transactions on these items during the year under review:

- (i) Issue of equity shares with differential rights as to dividend, voting, or otherwise.
- (ii) Issue of shares (including sweat equity shares) to employees of the company under any scheme.
- (iii) Redemption of Preference Shares and/or Debentures.

8. Acknowledgement:

Your Directors wish to place on record their appreciation for the contribution made by the employees at all levels but for whose hard work, and support, your company's achievements would not have been possible. Your Directors also wish to thank its customers, dealers, agents, suppliers, investors and bankers for their continued support and faith reposed in the company.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

**DATE: 05.09.2020
PLACE:CHENNAI**

**Sd/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR**

**Sd/-
ROHIT JHUNJHUNWALA
(DIN: 05137993)
DIRECTOR**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**1. Global Economic Overview:**

In the world over, Covid-19 is undoubtedly the upper most concern in everyone's mind. This pandemic has delivered a global shock of enormous magnitude; protection measures necessitated by it are severely impacting every kind of economic activity all across the world. While the growth rate of global economy at 2.3% for 2019 itself was the lowest of the decade, the International Monetary Fund (IMF) has predicted that the global economy will contract sharply by 3% in 2020, much worse than in 2008-09 financial crisis. Countries and corporates are being pushed into uncharted territories and challenges, with hardly anyone being able to see a clear picture.

In its Annual Report on the World Economic Situation and Prospects 2020, the UN said growth slid in virtually all the major economies and slowed in all geographical areas except, to some extent, in Africa. Amid rising tariffs and rapid shifts in trade policies, business confidence has deteriorated, dampening investment growth across most regions. In addition, softening demand has also affected global commodity prices, particularly oil and industrial metals. On the positive side however, the Report said, the recent US cuts in the Federal Rate may promote some economic activity. But, the continuing policy uncertainty, weak business confidence and slowing job growth are likely to weigh heavily on demand.

Pursuant to the Covid-19 pandemic, causing widespread global disruption, IMF envisages the global GDP to see a contraction of 4.9% in 2020. In a baseline scenario – which assumes that the pandemic will fade in the second half of 2020 and containment efforts can be gradually unwound – the global economy is expected to bounce back and grow by 5.4% in 2021, as the economic activity normalises, helped along, by vigorous policy initiatives. A sharp economic rebound would begin promptly if pandemic-control measures could be largely lifted in the near term, and fiscal and monetary policy responses succeed in supporting consumer and investor confidence, leading to a prompt normalization of financial conditions and the unleashing of pent-up demand.

2. Indian Economic Overview

It has been quite challenging for the Indian economy, which saw a steep decline in the July-September quarter of 2019, when Gross Domestic Product (GDP) was at its lowest in seven years at 4.5%. Several sectors – chiefly real estate, aviation, automobile and construction – suffered a constant decline in demand. The banking and financial services sector also witnessed a serious crisis due to rising Non-Performing Assets (NPAs), bad loans and squeezing credit limits. The cumulative effect of these adverse developments is seen in the envisaged growth rate of 4.2% for 2019-20, a sharp fall from 6.1% in 2018-19 and this is further accentuated by the Pandemic outbreak in March 2020.

A massive contraction is expected further in the 1st quarter of 2020-21, due to the two-month lockdown, thereby pulling down the full-year growth by 5-7%. The RBI's Monetary Policy Committee has however, refrained from providing any growth projections for the first time in its history, citing the huge uncertainties around the pandemic and its impact on various sectors. India's fiscal deficit for 2019-20 stood at 4.59% of the GDP, against the revised estimate of 3.8%. This puts a limit for the government to offer fiscal relief to companies hit by the pandemic.

3. Industry Structure and Development

Consultancy is a process which involves consultants, whether self-employed or employed, individually or collectively using their knowledge, experience and analytical and/or problem-solving skills to add value to organisations for improvement in their existing operational, financial or marketing efficiency and/or for their expansion plans.

a) Types of Consultancies:

Consultancy industry cover a very broad gamut of services which range from being financial, technical to management consultancy and thus can be categorized on basis of various factors such as services provided, sectors catered to, management approaches etc. Consultancy can be broadly divided into two major categories.

➤ **Management (or Risk) Consultancy:**

Management consultancy includes providing advice and assistance relating to strategy, structure, management and operations of an organisation in pursuit of its long-term purposes and objectives. Such assistance may include the identification of options with recommendations; the provision of an additional resource and/or the implementation of solutions.

Effective management consulting has following roles:

- Responding to a client's request for information
- Providing solutions to specific problems
- Giving an in-depth, accurate diagnosis
- Presenting a program of recommended corrective actions
- Implementing changes; building consensus and commitment
- Facilitating client learning Enhancing organizational effectiveness

➤ **Engineering Consultancy:**

Engineering consultancy majorly involves project related technical assistance to organisations for existing or upcoming projects. These services range from project evaluation and feasibility study, design engineering to project management up to commissioning.

b) Consultants – Scope of work:

Consultancy projects have varied completion periods and can last a few hours, months or even several years depending on the nature of the advice and the demands of the client. They can involve the consultant in just providing advice or they can involve the consultant in completing the implementation.

c) Consultancy – Global Scenario:

The origin of consultancy services may be traced back to mid 18th century, a phase which was marked with unprecedented commercial growth, in countries like America coupled with unprecedented business risk. This had emerged necessity for help from external organizations to improve their performance, primarily through the analysis of existing organizational problems and development of plans for improvement as well as expansion.

As a business service, consulting remains highly cyclical and linked to overall economic conditions. Global management consulting sector has grown quickly, with growth rates of the industry exceeding 20% in the 1980s and 1990s. The consulting industry shrank during the 2001-03 period, but grew steadily until the recent economic downturn in 2009. Since then the market has stabilized. (Source: CARE research)

d) Consultancy – Indian Scenario:

Over the years, as the Indian industry started maturing, the Indian consulting industry also started expanding, not only in terms of size, but also in terms of the service offerings. Over the period, specialist consulting advice was being sought by clients in India and this opened the opportunity for a number of specialist organizations to draw on their specialist knowledge base and resources to meet the demand for specialist consulting services.

With increasing globalization of consulting firms, Indian consultancy sectors need to adopt new organizational design that best suit their contexts and identities. Outsourcing to India acts as a challenge as well as driver: Though outsourcing assists development and globalization, many Indian consulting firms find that it restrains their growth in the outsourced regions.

Major strengths of Indian consultancy organizations include professional competence, low cost structure, diverse capabilities, high adaptability and quick learning capability. Their weaknesses include low quality assurance, little presence overseas and lack of global market intelligence. Capabilities of Indian consultants are strong in several areas which include civil engineering and construction, telecommunication, power, metallurgy, chemical, petrochemicals and IT.

4. Opportunities and Threats Involved in Consultancy Industry

Your Company believes that going forward the demand for specialized services catering towards sectors such as healthcare, education, renewable energy and infrastructure segment will prominently have better prospects. India, being one of the fastest growing country and under-penetrated market, it offers lot of opportunities for the consulting players once the economic cycle revives. CARE Research thus expects the consultancy industry to grow at CAGR of 8-10 % over next 5 years. (Source: CARE Research).

Keeping in mind the differences of the domestic market in India with respect to the Global market, the major challenges Indian Consultants usually face in India, are:

- **Competition and differentiation:** The biggest challenge for the Indian consulting firms is to compete with the global players in the market. There is need for Indian consultancy sectors to define their specializations and differentiate themselves from their competitors.
- **Adoption of New Organizational design:** With increasing globalization of consulting organisations, Indian consultancy sectors need to adopt new organizational design that best suit their contexts and identities.
- **Outsourcing to India acts as a challenge as well as driver:** Though outsourcing assists development and globalization, many Indian consulting organisations find that it restrains their growth in the outsourced regions.
- **Managing the Knowledge Flows:** The organisations have a challenge to leverage the organizational knowledge efficiently so that there would be a proper balance between utilization of existing knowledge and creating new knowledge.

5. Outlook for Major Segments of the Indian Consultancy Industry

Domestic consultancy sector is estimated to have grown in higher single digits over last few years. This growth was mainly driven by engineering consultancy which is comparatively more developed and dominated by domestic players as against management consultancy which is still in its nascent phase. However, in recent years due to rising presence of international consultancy players in India, the domestic players are facing stiff competition on various grounds such as quality, technology, economies of scale, brand value etc. As a result of this, recently the proposal conversion rate (i.e. the actual materialization rate) in the consulting space has fallen steeply from about an average of 50 per cent to 30-35 per cent, on account of slowdown in investments in India and increased competition.

The consulting landscape of India is currently worth around \$12 billion, with around \$1.5 billion of the industry's revenues flowing into the pockets of management consulting firms. However, after recording strong growth for consecutive years, 6% per annum, India's consulting industry now finds itself at the onset of major disruption.

As of now, there are about 6000 consultancy firms in metropolitan cities including Delhi (25.7 percent) followed by, Mumbai (25.5 percent), Chennai (12.1 percent) and Kolkata (9.1 percent). Moreover, service sector contributes more than 50 percent to nation's GDP. Besides, there are around 2000 R&D institutions and laboratories supporting several domestic consultancy organizations directly or indirectly at a reasonable cost.

This fast growth of this sector in India is largely attributable to improved investment activities because of low-cost structure, entry of many big players into the Indian market, relaxation of previous FDI restrictions, and strong capabilities in areas like IT, management, civil engineering, telecommunication, petrochemicals, power and metallurgy. The steady growth will ultimately lead to expected rise in hiring activities.

6. Risks and Concerns

The following section discusses the various aspects of enterprise-wide risk management. Readers are cautioned that the risk related information outlined here is not exhaustive and is for information purpose only.

ONESOURCE believes that risk management and internal control are fundamental to effective corporate governance and the development of a sustainable business. ONESOURCE has a robust process to identify key risks across its operations and prioritize relevant action plans that can mitigate these risks. Key risks that may impact the Company's business include:

a) Impact of Covid-19:

There was a nationwide complete lockdown from 22nd March, 2020 to 20th April, 2020 and thereafter the said nationwide lockdown extended three times cumulatively from 21st April, 2020 to 31st May, 2020 with certain relaxations.

Further the State of Tamil Nadu has extended the said lockdown from 01st June, 2020 with certain relaxation which is also in effect on the date of this intimation. However during the above stated period the State of Tamil Nadu has imposed a complete lockdown in the city of Chennai from 19th June, 2020 to 05th July, 2020.

Seeing the current state of Market, there are huge budgetary cuts by the corporates on all aspects of the company after taking in to account the decline in revenue. Thus the consultancy segment also seems to be in shadow for the current and next fiscal year.

b) Adoption of New Organizational design:

With increasing globalization of consulting firms, Indian consultancy sectors need to adopt new organizational design that best suit their contexts and identities. The slowdown in the Indian economy has led to widespread reduction of business activity generally, which has affected the demand for consultancy services from manufacturing and infrastructure sectors.

c) Government policies and budgetary allocations:

Our business and revenues are dependent on projects awarded by government authorities, including central, state and local authorities and agencies and public sector undertakings (Government-owned companies). We are also dependent on the investment by the private sector in infrastructure and other sectors which are in turn linked to government policies relating to private sector participation and sharing of risks and returns. Any adverse changes in government policies and budgetary allocation could materially and adversely affect our revenues, growth or operations.

d) Competition:

Our business is subject to intense price competition. We compete against various multi-national, national and regional companies. Our competition varies depending on the size, nature and complexity of the assignment and on the geographical region in which the assignment is to be executed. Clients generally award assignments to consultancy companies with experience, technical ability, past performance, reputation for quality, safety record and the size of previous assignments executed. Additionally, while these are important considerations, price is a major factor in sourcing most of the assignments.

e) Ability to attract, recruit and retain skilled personnel

Our results of operations depend largely on our ability to retain the continued service of our skilled personnel who have specific sector knowledge, understand the services we offer and can execute complex assignments. We also need to recruit and train sufficient number of suitably skilled personnel, particularly in view of our continuous efforts to grow our business and maintain client relationships. There is significant competition for management and other skilled personnel in our industry. The loss of any of the members of our senior management or other key personnel or an inability to manage the attrition levels in different employee categories may materially and adversely impact our business and results of operations.

f) Client Relationships

Our results of operations depend largely on the number of our client relationships, our ability to maintain the relationships and grow our share of clients' business by providing consultancy services, innovative business solutions and timely execution. We believe successfully developing new client relationships and maintaining existing client relationships, are critical for growing our business and consequently our results of operations.

7. Risk Management & Internal Control System

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company’s competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments. The Company has identified various risks and also has mitigation plans for each risk identified. The Risk Management Policy of the Company is available on our website www.osivl.com.

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

8. Discussion on Financial Performance:

During the year under review, the Company had a Net Loss of Rs. 195.97 Lacs as compared to Net Loss of Rs. 2.55/- Lacs in previous year. Your Company is constantly looking for various new avenues in the segment of Consultancy, Advisory and Investing/Trading of Shares and securities.

9. Key Financial Ratios:

Particulars	31.03.2020	31.03.2019	Reasons for Change of 25% or more
Debtors Turnover	58.31:1	22.60 : 1	During the FY 19-20, the turnover of the company has reduced thus impacting this ratio.
Inventory Turnover	NA	NA	NA
Interest Coverage Ratio	NA	NA	NA
Current Ratio	147.98 : 1	34.37 : 1	During the FY 19-20, the management of the company has sold certain financial assets and redeployed the said funds under the Current assets.
Debt Equity Ratio	0.0042 : 1	0.0054 :1	NA
Operating Profit Margin	-10228.77 %	-32.22 %	During the FY 19-20, the management of the company derecognised the investment in subsidiary and incurred an impairment loss of Rs 171.66 Lacs in the booked to accounts.
Net Profit Margin	-10265%	13.00%	
Return on Net Worth	-43.08%	-0.56%	

10. Human Resource:

The Company firmly believes that human resources is an important instrument to provide proper communication of the Company's growth story to its stake holders and plays vital role in the overall prospects of the Company. So the Company takes possible steps for the welfare of its manpower. The employee relationship was cordial throughout the year. We as on 31st March, 2020 have 4 permanent employees on our rolls.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

**DATE: 05.09.2020
PLACE: CHENNAI**

**SD/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR**

**SD/-
ROHIT JHUNJHUNWALA
(DIN: 05137993)
DIRECTOR**

Annexure II

Information as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sl. No.	Particulars	Details				
1	The ratio of the remuneration of each director to the median employee's remuneration for the financial year.	<table border="1"> <thead> <tr> <th>Name of the Director</th> <th>Ratio of the Median</th> </tr> </thead> <tbody> <tr> <td>Mrs. Fathima Jalal</td> <td>3.73 : 1</td> </tr> </tbody> </table> <p>The Monthly remuneration being paid to Mrs. Fathima Jalal is Rs. 42,000/- per month.</p> <p>The Median of the employees of the company as on 31st March, 2020 is Rs. 11,250/-.</p>	Name of the Director	Ratio of the Median	Mrs. Fathima Jalal	3.73 : 1
Name of the Director	Ratio of the Median					
Mrs. Fathima Jalal	3.73 : 1					
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.	<p>MANAGING DIRECTOR: The Remuneration of the Managing Director as on 31st March 2019 was Rs. 40,000/- per month and as on 31st March 2020 was Rs. 42,000/- per month. Thus the percentage increase in remuneration is 5.00%</p> <p>CHIEF FINANCIAL OFFICER: The Remuneration of the CFO as on 31st March 2019 was Rs. 22,000 per month and as on 31st March 2020 was Rs. 23,100 per month. Thus, the percentage increase in remuneration is 5.00 %.</p> <p>COMPANY SECRETARY: Ms. Ruchika Kanodia, Company Secretary was appointed w.e.f. 26th March 2019 on remuneration of Rs. 15,000/- per month. As her appointment was made on 26th March, 2019 there is no increment provided on her during the FY 2019-2020.</p>				
3	The percentage increase in the median remuneration of employees in the financial year.	The Median remuneration of the employee as on 31 st March, 2019 was Rs. 18,500/- and as on 31 st March, 2020 is Rs.11,250 /-. Thus the median employee remuneration has decreased by 39.19%.				
4	The number of permanent employees on the rolls of company.	4 Employees as on 31 st March, 2020, excluding the Managing Director of the Company.				
5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and any exceptional circumstances for increase in the managerial remuneration.	<p>All the employees on the pay rolls of the company as at the end of 31st March, 2019 were Managerial Personnel.</p> <p>Thus the average percentile increase already made in the salary of employee other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration cannot be calculated.</p>				
6	Is the remuneration paid is as per the remuneration policy of the company.	It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.				

BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED

DATE: 05.09.2020
PLACE: CHENNAI

SD/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

SD/-
ROHIT JHUNJHUNWALA
(DIN: 05137993)
DIRECTOR

FORM NO.MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2020

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s. Onesource Ideas Venture Limited
JJ Manor, 146, Rukmani Lakshmipathy Road,
2nd Floor, Egmore, Chennai - 600 008.

I have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Onesource Ideas Venture Limited (CIN: L74900TN1994PLC097983)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2020, complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 in accordance to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings ¹;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999²;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008³;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client⁴;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009⁵;
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998⁶; and
 - i) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;

¹Not applicable to the Company as the Company does not have any Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings during the audit period.

²Not applicable to the Company, as the Company has not provided any Employee Stock Option Scheme or Employee Stock Purchase Scheme to its employees during the audit period.

³Not applicable to the Company, as the Company has not issued any debt instrument during the audit period.

⁴Not applicable to the Company, as the Company has not registered itself as a Registrars to an Issue and Share Transfer Agents.

⁵Not applicable to the Company, as no delisting of its securities were undertaken by the company from any of the Stock Exchange where its securities are listed during the audit period.

⁶Not applicable to the Company, as the Company did not undertake any Buy Back of Securities during the audit period

I have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India.
- b) Uniform Listing Agreement entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation;

- i. The Company has not appointed an Auditor/Firm of Auditors who has/have subjected himself/themselves to peer review process and holds a valid certificate issued by Peer Review Board of Institute of Chartered Accountants of India as stipulated under Regulation 33 (1)(d) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015*

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and there was no change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance (not less than seven days), and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at the Board Meeting(s) and Committee Meetings(s) were carried out unanimously as recorded in the minutes of the meeting of Board of Directors or Committee(s) as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, on the operation of the Company and the rules, regulations and guidelines made thereunder.

This Report is to be read with my testimony of even date which is annexed as Annexure A and forms an integral part of this report

**FOR JAIN SONESH & ASSOCIATES
COMPANY SECRETARIES**

Sd/-
(CS SONESH JAIN)
Proprietor
Mem. No. FCS 9627

**PLACE : HOWRAH
DATE : 14/08/2020
UDIN : UDIN: F009627B000581253**

Annexure A

To,
The Members,
M/s. Onesource Ideas Venture Limited
JJ Manor, 146, Rukmani Lakshmipathy Road,
2nd Floor, Egmore, Chennai - 600 008.

My report of even date is to be read along with this supplementary testimony.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the relevant records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of Financial and Tax records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**FOR JAIN SONESH & ASSOCIATES
COMPANY SECRETARIES**

Sd/-
(CS SONESH JAIN)
Proprietor
Mem. No. FCS 9627

PLACE : HOWRAH
DATE : 14/08/2020
UDIN : UDIN: F009627B000581253

Annexure VI

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2020
[Pursuant to section 92(3) of the Companies Act, 2013 and
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

I. REGISTRATION AND OTHER DETAILS:

i	CIN:	L74900TN1994PLC097983	
ii	Registration date	08/12/1994	
iii	Name of the Company	Onesource Ideas Venture Limited	
iv	Category / Sub-Category of the Company	Company having Share Capital	
v	Address of the Registered office and contact details	J J Manor, 2nd Floor, 146, Rukmani Lakshmipathy Road, Egmore Chennai Chennai TN 600008. (T) : 044-42134343 (F) : 044-42134333 Email: cs@osivl.com	
vi	Whether listed company	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Purva Sharegistry (India) Pvt. Ltd. No-9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Opp. Kasturba Hospital, Lower Parel (E), Mumbai - 400 011 (T) (91)- 022-2301 6761 / 2301 8261 (F) (91)- 022-2301 2517 Email: support@purvashare.com	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Financial Advisory and Consultancy Services	Division 66	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sl. No.	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NA	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	71,824	-	71,824	2.34	71,824	-	71,824	2.34	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Person Acting in Concern	11,58,550	-	11,58,550	37.68	11,58,550	-	11,58,550	37.68	-
Sub-total (A) (1):-	12,30,374	-	12,30,374	40.01	12,30,374	-	12,30,374	40.01	-
(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks /FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	12,30,374	-	12,30,374	40.01	12,30,374	-	12,30,374	40.01	-
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(S)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Market Maker)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i. Indian	8,38,375	8,715	8,47,090	27.55	8,64,274	8,715	8,72,989	28.39	0.84
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	48,362	90,612	1,38,974	4.52	24,490	90,232	1,14,722	3.73	(0.79)
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	8,05,105	-	8,05,105	26.18	8,40,935	-	8,40,935	27.35	1.16
c) Others (Specify)	-	-	-	-	-	-	-	-	-
NRI/OCB	100	-	100	0.00	100	-	100	0.00	-
HUF	17,665	-	17,665	0.57	15,670	-	15,670	0.51	(0.06)
CLEARING MEMBERS	35,692	-	35,692	1.16	210	-	210	0.01	(1.15)
Sub-Total (B)(2)	17,45,299	99,327	18,44,626	59.99	17,45,679	98,947	18,44,626	59.99	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	17,45,299	99,327	18,44,626	59.99	17,45,679	98,947	18,44,626	59.99	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	29,75,673	99,327	30,75,000	100.00	29,67,053	98,947	30,75,000	100.00	-

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Shareholding during the year*
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	B P Jhunjhunwala & Others HUF	71,824	2.34	-	71,824	2.34	-	NA
2	Mala Jhunjhunwala	11,58,550	37.68	-	11,58,550	37.68	-	NA

iii. Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	01.04.2019 Date wise Increase / Decrease in Promoters' Shareholding during the year. 31.03.2020	There has been no Change in the Promoters' Shareholding during the year under review			

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	ASHOK BOTHRA					
	01.04.2019		1,60,000	5.20	-	-
	Less	05.07.2019 Sale	10,250	0.33	1,49,750	4.87
	Less	12.07.2019 Sale	19,005	0.62	1,30,745	4.25
	Less	19.07.2019 Sale	5,000	0.16	1,25,745	4.09
	Less	18.10.2019 Sale	31,400	1.02	94,345	3.07
	Less	29.11.2020 Sale	30,000	0.98	64,345	2.09
	Less	31.01.2020 Sale	48,200	1.57	16,145	0.53
	Exited Top Ten on 31.01.2020		-	-	-	-
2	SITAL MERCANTILE & CREDIT PRIVATE LIMITED					
	01.04.2019		1,50,000	4.88	-	-
	Date wise Increase / Decrease in Shareholding during the year		-	-	-	-
	31.03.2020		-	-	1,50,000	4.88
3	LINKPOINT MERCANTILE PVT. LTD					
	01.04.2019		1,47,500	4.80	-	-
	Date wise Increase / Decrease in Shareholding during the year		-	-	-	-
	31.03.2020		-	-	1,47,500	4.80
4	MEENAKSHI ENTERPRISES LIMITED					
	01.04.2019		1,43,750	4.67	-	-
	Date wise Increase / Decrease in Shareholding during the year		-	-	-	-
	31.03.2020		-	-	1,43,750	4.67
5	AMBE PROJECTS LIMITED					
	01.04.2019		1,40,000	4.55	-	-
	Date wise Increase / Decrease in Shareholding during the year		-	-	-	-
	31.03.2020		-	-	1,40,000	4.55

Sl. No	For Each of the Top 10 Shareholders			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6	TRIVIKRAMA INDUSTRIES LIMITED						
	01.04.2019			1,31,250	4.27	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2020			-	-	1,31,250	4.27
7	CORPWIS ADVISORS PRIVATE LIMITED						
	01.04.2019			1,25,000	4.07	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2020			-	-	1,25,000	4.07
8	B PADMINI						
	01.04.2019			1,25,000	4.07	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2020			-	-	1,25,000	4.07
9	VISHAL KUMAR GARG						
	01.04.2019			1,10,000	3.58	-	-
	Less	31.05.2019	Sale	30,000	0.98	80,000	2.60
	Less	07.06.2019	Sale	30,400	0.99	49,600	1.61
	07.06.2019- Exited Top Ten			-	-	-	-
10	SHILPA KANODIA						
	01.04.2019			90,000	2.93	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2020			-	-	90,000	2.93
11	SANTHOSH DEVI KANODIA						
	07.06.2019 – Entered Top Ten			56,250	1.83	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	56,250	1.83
	25.10.2019- Exited Top Ten			-	-	-	-
12	SHANMUGAM D						
	25.10.2019- Entered Top Ten			60,500	1.97	-	-
	Add	08.11.2019	Purchase	5,100	0.17	65,600	2.13
	Add	31.01.2020	Purchase	10,000	0.33	75,600	2.46
	Add	07.02.2020	Purchase	5,450	0.18	81,050	2.64
	31.03.2020			-	-	81,050	2.64
13	NITHYA R						
	31.01.2020- Entered Top Ten			62,100	2.02	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	62,100	2.02
	Exited Top Ten on 20.03.2020			-	-	-	-
14	LALITHA S						
	20.03.2020 – Entered Top 10			64,500	2.10	-	-
	Date wise Increase / Decrease in Shareholding during the year			-	-	-	-
	31.03.2020			-	-	64,500	2.10

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Directors and KMP			Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	01.04.2019			None of the Directors of the Company holds any Equity Shares in the Company			
	Date wise Increase / Decrease in Shareholding during the year						
	31.03.2020						

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the End of the financial				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs.In Lacs

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ FATHIMA JALAL	Total
1	Gross salary		
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act,	5.98	5.98
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Options	-	-
3	Sweat Equity	-	-
4	Commission		
	- As % of Profit	-	-
	- Others, specify	-	-
5	Others, Please specify	-	-
	Total (A)	5.98	5.98
	Ceiling as per the Act (in accordance with Section II of the Schedule V of the Companies Act, 2013)		60.00

B. Remuneration to other directors:

Rs.In Lacs

Sl. No.	Particulars of Remuneration	Name of Directors	Total
1.	Independent Directors:		
	• Fee for attending board / committee meetings	-	-
	• Commission	-	-
	• Others, Please specify	-	-
	Total (1)	-	-
2	Other Non-Executive Directors		
	• Fee for attending board / committee meetings	-	-
	• Commission	-	-
	• Others, please specify	-	-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			Rs.In Lacs
		CEO	CS	CFO	Total
			Ruchika Kanodia	Suguna	
1	Gross salary	-	1.80	3.19	4.99
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act,	-	1.80	3.19	4.99
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Options	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- As % of Profit	-	-	-	-
	- Others, specify	-	-	-	-
5	Others, Please specify	-	-	-	-
	Total	-	1.80	3.19	4.99

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED

Sd/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

Sd/-
ROHIT JHUNJHUNWALA
(DIN: 05137993)
DIRECTOR

DATE: 05.09.2020
PLACE:CHENNAI

INDEPENDENT AUDITOR'S REPORT

To the Members of ONESOURCE IDEAS VENTURE LIMITED

Report on the Audit of the Standalone Financial Statements**Opinion**

We have audited the standalone financial statements of ONESOURCE IDEAS VENTURE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss, (including other comprehensive income) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its loss including other comprehensive income and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Audit of Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet, the Statement of Profit and Loss, including other comprehensive income and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **N.SANKARAN & CO.**
Chartered Accountants
(Firm's Registration No. 003590S)

Sd/-
M.N. Prabhakar
Partner

(Membership No. – 207188)
UDIN:20207188AAAABP8423

Place: Chennai
Date : 23-07-2020

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Onesource Ideas Venture Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ONESOURCE IDEAS VENTURE LIMITED ("the Company") as of March 31,2020 in conjunction with our audit of the financial statements of the Company as of and for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India . These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiary company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary company have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **N.SANKARAN & CO.**
Chartered Accountants
(Firm's Registration No. 003590S)

Sd/-
M.N. Prabhakar

Partner
(Membership No. – 207188)
UDIN:20207188AAAABP8423

Place: Chennai
Date : 23-07-2020

STANDALONE BALANCE SHEET AS AT MARCH 31, 2020

(Amount in Rs.)

	Particulars	Note	March 31, 2020	March 31, 2019
A	ASSETS			
	Non-Current Assets			
	a) Property, Plant and Equipment	3	2,998	18,462
	b) Right to use asset		4,62,252	-
	c) Financial Assets			
	i) Investments	4	53,27,225	3,28,21,307
	ii) Other financial assets	5	35,22,389	40,00,000
	d) Deferred Tax Assets	6	3,26,620	3,96,306
	Total Non Current Assets		96,41,484	3,72,36,075
	Current assets			
	a) Financial Assets			
	i) Trade Receivables	7	804	2,420
	ii) Cash and cash equivalents	8	6,93,808	1,62,500
	iii) Investments	9	1,50,94,411	79,26,350
	b) Current tax assets (net)	10	5,75,022	4,12,215
	Total Current Assets		1,63,64,045	85,03,485
	Total Assets		2,60,05,528	4,57,39,560
B	EQUITY AND LIABILITIES			
	Equity			
	a) Equity Share Capital	11	3,07,50,000	3,07,50,000
	b) Other Equity	12	(48,55,056)	1,47,42,173
	Total Equity		2,58,94,944	4,54,92,173
	Liabilities			
	Non-Current Liabilities		-	-
	Current Liabilities			
	a) Financial Liabilities	13		
	i) Trade Payables		1,07,680	1,40,000
	b) Other Current Liabilities	14	2,904	1,07,387
	Total Current Liabilities		1,10,584	2,47,387
	Total Liabilities		1,10,584	2,47,387
	Total Equity and Liabilities		2,60,05,528	4,57,39,560
	The accompanying notes are an integral part of these financial statements			

This is the Balance Sheet referred to in our report of even date

For N.SANKARAN & CO
Chartered Accountants
Firm Registration No. 003590S

For and on Behalf of the Board

Sd/-
M.N. PRABHAKARAN - FCA
Partner
M. No. 207188

Sd/-
Fathima Jalal
(DIN: 00479516)
Managing Director

Sd/-
Rohit Jhunjunwala
(DIN: 00975329)
Director

Sd/-
Suguna
(PAN: FDFPS5638F)
Chief Financial Officer

Sd/-
Ruchika Kanodia
(PAN: DDTPK7996C)
Company Secretary

Place : Chennai
Date : July 23, 2020

Place : Chennai
Date : July 23, 2020

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

(Amount in Rs.)

Particulars	Note	March 31, 2020	March 31, 2019
Income			
Revenue from Operations	15	94,000	16,77,966
Other Income	16	96,908	2,21,203
Total Income		1,90,908	18,99,169
Expenses			
Employee Benefit Expenses	17	12,16,780	13,26,500
Depreciation and Amortization expenses	18	1,74,22,644	26,629
Other Expenses	19	10,79,027	11,76,990
Total Expense		1,97,18,451	25,30,119
Profit/(Loss) before Exceptional Items and Tax		(1,95,27,543)	(6,30,950)
Exceptional Items		-	-
Profit/(Loss) Before Tax		(1,95,27,543)	(6,30,950)
Tax Expenses:			
Current Tax		-	-
Deferred Tax		69,686	(3,76,440)
Total tax expense		69,686	(3,76,440)
Profit/(Loss) for the year		(1,95,97,229)	(2,54,510)
Other comprehensive Income			
i) Items that will not be reclassified to profit or loss		-	-
ii) Items that will be reclassified to profit or loss		-	-
Other comprehensive income/(loss) for the year, net of tax		-	-
Total comprehensive income/(loss) for the year		(1,95,97,229)	(2,54,510)
Earnings/(Loss) Per Equity Share (Face Value Rs. 10/- Per Share)	24		
Basic		(6.37)	(0.08)
Diluted		(6.37)	(0.08)
The accompanying notes are an integral part of these financial statements			

This is the Statement of Profit & Loss referred to in our Report of even date

For N.SANKARAN & CO

For and on Behalf of the Board

Chartered Accountants

Firm Registration No. 003590S

Sd/-

M.N. PRABHAKARAN - FCA

Partner

M. No. 207188

Sd/-

Fathima Jalal

(DIN: 00479516)

Managing Director

Sd/-

Sankara Narayanan Sundaram

(DIN: 00975329)

Director

Sd/-

Suguna

(PAN: FDFPS5638F)

Chief Financial Officer

Sd/-

Ruchika Kanodia

(PAN: DDTPK7996C)

Company Secretary

Place : Chennai

Date : July 23, 2020

Place : Chennai

Date : July 23, 2020

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2020

(Amount in Rs.)

Particulars	Amount		
Equity Share Capital			
Balance as at April 1st 2018	3,07,50,000		
Changes in equity share capital during the year	-		
Balance as at March 31, 2019	3,07,50,000		
Changes in equity share capital during the year	-		
Balance as at March 31, 2020	3,07,50,000		
Particulars	Reserves and Surplus		
	Share Premium	Retained Earnings	Total
Balance as at April 1, 2018	1,71,00,000	(21,03,317)	1,49,96,683
Addition during the Year	-	(2,54,510)	(2,54,510)
Other comprehensive Income	-	-	-
Balance as at March 31, 2019	1,71,00,000	(23,57,827)	1,47,42,173
Addition during the Year	-	(1,95,97,229)	(1,95,97,229)
Other comprehensive Income	-	-	-
Balance as at March 31, 2020	1,71,00,000	(23,57,827)	(48,55,056)
The accompanying notes are an integral part of these financial statements			

This is the statement of changes in equity referred to in our Report of even date

For N.SANKARAN & CO

For and on Behalf of the Board

Chartered Accountants

Firm Registration No. 003590S

Sd/-

M.N. PRABHAKARAN - FCA
Partner
M. No. 207188

Sd/-

Fathima Jalal
(DIN: 00479516)
Managing Director

Sd/-

Sankara Narayanan Sundaram
(DIN: 00975329)
Director

Sd/-

Suguna
(PAN: FDFPS5638F)
Chief Financial Officer

Sd/-

Ruchika Kanodia
(PAN: DDTPK7996C)
Company Secretary

Place : Chennai
Date : July 23, 2020

Place : Chennai
Date : July 23, 2020

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

(Amount in Rs.)

Particulars	March 31, 2020	March 31, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax for the year	(1,95,27,543)	(6,30,950)
Adjustments for :		
Depreciation	2,56,638	26,629
Amortisation Loss	1,71,66,006	-
Dividend Income	(12,52,232)	(15,56,539)
Net gain on sale of investment	3,26,772	
Net (Gain)/Loss arising on FVTPL Transactions	23,96,031	14,33,219
Interest Income	(15,66,861)	(5,97,887)
Changes in operating assets / Liabilities	(22,01,189)	(13,25,528)
Decrease/(Increase) in Trade Receivables	1,616	1,43,620
Decrease/(Increase) in Current Tax Assets (net)	(1,62,806)	(1,27,439)
Decrease/(Increase) in Other Financial Assets	-	21,40,246
Increase/(Decrease) in Other Current Liabilities	(1,04,483)	91,872
Increase/(Decrease) in Trade Payables	(32,320)	-
Cash Generated From Operations	(24,99,182)	9,22,772
Income Tax paid	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(24,99,182)	9,22,772
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	13,41,046	5,97,887
Dividend Income	12,52,232	15,56,539
Cash inflow from sale of investment	1,90,24,458	7,75,263
Payments for Purchase of Investments	(1,85,87,246)	(40,00,000)
Payments for Purchase of Plant and equipment	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	30,30,490	(10,70,311)
NET CASH FROM FINANCING ACTIVITIES (C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	5,31,308	(1,47,539)
Cash and Cash Equivalents at the beginning of the year	1,62,500	3,10,039
Cash and Cash Equivalents at the end of the year	6,93,808	1,62,500
Notes:		
1. The above cash flow statement has been prepared under Indirect method set out in the Ind AS 7 - Cash flow statement		
2. Previous year's figures have been regrouped/rearranged where considered necessary		

This is the Cash Flow Statement referred to in our report of even date

For N.SANKARAN & CO

For and on Behalf of the Board

Chartered Accountants

Firm Registration No. 003590S

Sd/-

M.N. PRABHAKARAN - FCA

Partner

M. No. 207188

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Fathima Jalal

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Chief Financial Officer

Sd/-

Ruchika Kanodia

(PAN: DDTPK7996C)

Company Secretary

Place : Chennai

Date : July 23, 2020

Place : Chennai

Date : July 23, 2020

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2020

Significant Accounting Policies**Corporate Information**

Onesource Ideas Venture Limited ("the company") was incorporated on December 8, 1994 under the Companies Act, 2013 having its registered office at Chennai. The Company as on 24th March, 2020 has sold 100% of its investment held in its Material Subsidiary i.e., Avancera Business Solutions Private Limited. The said disinvestment was undertaken after obtaining requisite approval from the shareholders of the Company.

1. Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented unless otherwise stated.

Basis of Preparation of Financial Statements**(a) Statement of compliance**

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act and the Companies (Indian Accounting Standards) Rules, 2015. Up to the year ended March 31, 2017, the company prepared its financial statements in accordance with the requirements of Generally Accepted Accounting Principles in India (previous GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use

(b) Basis of Measurement

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would consider those characteristics when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

(c) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Managing Director of the Company has been identified as being the chief operating decision maker. Based on the internal reporting to the Chief operating decision maker, the Company has identified that the Company has only one segment (financial and corporate advisory services) and accordingly there are no other reportable segments.

(d) Operating Cycle

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(e) Functional and Presentation currency

The Financial statements are presented in Indian Rupees, which is the functional currency of company and the currency of the primary economic environment in which the company operates.

(f) Revenue Recognition**Revenue from Services**

"Timing of recognition: Revenue from Services is recognised in the accounting period in which the services are rendered. For fixed price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided (percentage of completion method).

Measurement of revenue: Estimates of revenues, cost or extent of progress towards completion are revised if circumstances change. Any resulting increases or decreases in estimated revenues or costs are reflected in profit or loss in the period in which the circumstances that give rise to the revision become known to the management."

Dividend and Interest Income

- a) Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably).
- b) Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

(g) Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred taxes are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realized, based on the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

(h) Impairment of assets

Intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

(i) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts (if any)

(j) Investments and other financial assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- (a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss),
- (b) those measured at amortised cost and
- (c) those measured at cost

The classification depends on the entity's business model for managing the financial assets, the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. The Company reclassifies debt investments when and only when its business model for managing those assets changes."

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss."

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Company classifies its debt instruments:

- (a) **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

- (b) **Fair value through profit or loss:** Assets that do not meet the criteria for amortised cost or Fair value through other comprehensive income are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other income/ other expenses in the period in which it arises. Interest income from these financial assets is included in other income."

Equity instruments

The Company subsequently measures all equity investments other than investments forming part of interest in associates and joint ventures at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established. Changes in the fair value of financial assets at fair value through profit or loss are recognised in other income/ other expense in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value."

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at cost and amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Derecognition of financial assets

A financial asset is derecognised only when

- (a) The Company has transferred the rights to receive cash flows from the financial asset or
- (b) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty."

(k) Property Plant and Equipment

"All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

(l) Depreciation and Amortisation methods, estimated useful lives and residual value

"Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives which are generally in accordance with those specified in Schedule II to the Companies Act, 2013. The useful lives used for depreciation are as follows:

Assets	Useful Life
Computer	3 Years

(m) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

(n) Employee Benefits

Short term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet

(o) Contributed Equity

Equity shares are classified as equity
Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(p) Earnings per share

"Basic earnings per share
Basic earnings per share is calculated by dividing:
(a) The profit attributable to owners of the Company
(b) By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year."

(q) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds and decimals thereof as per the requirements of Schedule III, unless otherwise stated.

2. (1) Critical estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies. This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

"The areas involving critical estimates or judgements are Estimation of current tax expense and payable and Estimation of fair value of investment. Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the company and that are believed to be reasonable under the circumstances.

2. (2) Recent Accounting Pronouncements

Ind AS 116 Leases:

On March 30, 2019, Ministry of Corporate Affairs has notified Ind AS 116, Leases. Ind AS 116 will replace the existing leases Standard, Ind AS 17 Leases, and related Interpretation. The Standard sets out the principles for the recognition, measurements, presentation, and disclosures of leases for both parties to a contract i.e. the lessee and the lessor, Ind AS 116 substantially carries forward the lessor accounting requirements in Ind AS 17.

The effective date for adoption of Ind AS 116 is annual periods beginning on or after April 1, 2019. The standard permits two possible methods of transition:

Full retrospective- Retrospectively to each prior period presented applying Ind AS 8, Accounting policies, Changes in Accounting Estimates and Errors

Modified retrospective- Retrospectively, with the cumulative effect of initially applying the Standard recognized at the date of initial application.

Under Modified retrospective approach, the lessee records the lease liability as the present value of the remaining lease payments, discounted at the incremental borrowing rate and the right of use asset either as:

- Its carrying amount as if the standard has been applied since the commencement date, but discounted at lessee's incremental borrowing rate at the date of initial application or
- An amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments related to that lease recognized under Ind AS 17 immediately before the date of initial application.

Certain practical expedients are available under both the methods.

On completion of evaluation of the effect of adoption of Ind AS 116, the Company is proposing to use the 'Modified Retrospective Approach' for transitioning to Ind AS 116, and take the cumulative adjustment to retained earnings, on the date of initial application (April 1, 2019). Accordingly, comparatives for the year ended March 31, 2019 will not be retrospectively adjusted. The Company has elected certain available practical expedients on transition. Effective date for application of this amendment is annual period beginning on or after April 1, 2019. The Company is currently evaluating the effect of this amendment on the financial statements.

Amendment to Ind AS 19 – plan amendment, curtailment or settlement- On March 30, 2019, Ministry of Corporate Affairs issued amendments to Ind AS 19, 'Employee Benefits', in connection with accounting for plan amendments, curtailments and settlements.

The amendments require an entity:

- to use updated assumptions to determine current service cost and net interest for the remainder of the period after a plan amendment, curtailment or settlement; and
- to recognise in profit or loss as part of past service cost, or a gain or loss on settlement, any reduction in a surplus, even if that surplus was not previously recognised because of the impact of the asset ceiling"

Effective date for application of this amendment is annual period beginning on or after April 1, 2019. The Company does not have any impact on account of this amendment.

(Amount in Rs.)

No	Particulars	Computers and data processing units	Total
3	Property, Plant and equipment		
	Year ended March 31, 2019		
	Gross Carrying amount		
	Cost or Deemed cost as at April 1, 2018	48,833	48,833
	Additions	-	-
	Disposals	-	-
	Closing gross carrying amount as on March 31, 2019	48,833	48,833
	Accumulated depreciation		
	Opening accumulated depreciation	3,742	3,742
	Depreciation charge during the year	26,629	26,629
	Disposals	-	-
	Closing accumulated depreciation as on March 31, 2019	30,371	30,371
	Net Carrying amount as on March 31, 2019	18,462	18,462
	Year ended March 31, 2020		
	Gross Carrying amount		
	Opening gross carrying amount as at April 1, 2019	48,833	48,833
Additions	-	-	
Disposals	-	-	
Closing gross carrying amount as on March 31, 2020	48,833	48,833	
Accumulated depreciation			
Opening accumulated depreciation	30,371	30,371	
Depreciation charge during the year	15,464	15,464	
Disposals	-	-	
Closing accumulated depreciation as on March 31, 2020	45,835	45,835	
Net Carrying amount as on March 31, 2020	2,998	2,998	

(Amount in Rs.)

No	Particulars	Face Value	March 31, 2020		March 31, 2019	
			No	Amount	No	Amount
4	Financial Assets – Investment					
	Non-Current Investments					
	Investment in Subsidiary Company					
	Unquoted Investment					
	Investments in Equity Instruments at Cost					
	i) Avancera Business Solution Pvt Ltd (fully paid up)	10	-	-	7,02,200	1,75,37,806
	Total Equity Instruments – Unquoted				7,02,200	1,75,37,806
	Quoted Investment					
	At fair value through profit or loss					
	Investments in Equity Instruments					
	Adani Green Energy Limited	10	380	58,235	380	14,155
	Coal India Ltd	10	1,000	1,40,050	1,000	2,36,800
	Edelweiss Financial Services Ltd	1	2,000	76,800	3,000	5,91,000
	Equitas Holdings Limited	10	1,000	42,650	2,000	2,73,400
	Meenakshi Enterprises Ltd	10	10,022	70,655	10,022	52,114
	Panache Innovations Limited	10	53,200	11,25,180	100	3,200
	PC Jeweller Ltd.	10	2,952	33,800	-	-
	Pocl Enterprises Ltd	10	4,000	60,000	4,000	1,47,600
	Srei Infrastructure Finance Ltd	10	5,000	18,000	5,000	1,49,000
	Vedanta Limited	1	1,000	64,700	1,000	1,83,750
Yes Bank	2	1,000	22,450	-	-	
Total Equity Instruments – Quoted			17,12,521		16,51,019	
Investments in Mutual Funds						
Unquoted Investment						
At fair value through profit or loss						
DSP Blackrock Equity & Bond Fund Regular Dividend	10	2,04,962	36,14,704.10	5,96,712	1,36,32,482	
Total Investments in Mutual Funds			5,96,712	5,96,712	1,36,32,482	
Total Investments			53,27,225	-	3,28,21,307	

(Amount in Rs.)

No	Particulars	March 31, 2020	March 31, 2019
		Amount	Amount
5	Other financial assets		
	Security Deposits	32,96,574	40,00,000
	Interest accrued on deposits	2,25,815	-
	Total other Non-current assets	35,22,389	40,00,000
6	Deferred Tax Asset		
	Deferred Tax Asset	3,26,620	3,96,306
	Total Deferred tax Assets	3,26,620	3,96,306
7	Trade Receivables		
	Unsecured and considered good		
	Trade Receivables	804	2,420
	Total Trade Receivables	804	2,420
	Current	804	2,420
	Non-current	-	-
8	Cash and cash equivalents		
	Balance with Banks		
	- in current accounts	6,74,450	1,58,142
	Cash on hand	19,358	4,358
	Total Cash and cash equivalents	6,93,808	1,62,500
9	Investments (Short Term)		
	Loan given	1,49,94,411	-
	Security Deposits	1,00,000	1,00,000
	Interest Accrued on Deposits	-	1,01,613
	Balance with Banks		
	- in deposit accounts with maturity period more than 3 months and lesser than 12 months	-	77,24,737
	Total Investments (short term)	1,50,94,411	79,26,350
10	Current tax assets		
	Tax refund receivable (net)	5,75,022	4,12,215
	Total Current tax assets	5,75,022	4,12,215
11	Equity share capital and Other equity	Number	Amount
	Equity share capital		
	Authorised Equity share capital		
	As at April 1, 2018	50,00,000	5,00,00,000
	Increase during the year	-	-
	As at March 31, 2019	50,00,000	5,00,00,000
	Increase during the year	-	-
	As at March 31, 2020	50,00,000	5,00,00,000
	Issued, Subscribed and fully Paid up share capital		
	As at April 1, 2018	30,75,000	3,07,50,000
	Increase during the year	-	-
	As at March 31, 2019	30,75,000	3,07,50,000
	Increase during the year	-	-
As at March 31, 2020	30,75,000	3,07,50,000	

Movements in equity share capital	Number	Amount
As at April 1, 2018	30,75,000	3,07,50,000
As at March 31, 2019	30,75,000	3,07,50,000
As at March 31, 2020	30,75,000	3,07,50,000

Terms and rights attached to equity shares

Equity Shares: The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. Repayment of capital on liquidation will be in proportion to the number of equity shares held.

Particulars	As at March 31, 2020		As at March 31, 2019	
	No. Of Shares	%	No. Of Shares	%
Mala Jhunjhunwala	11,58,550	37.68%	11,58,550	37.68%
Mr. Ashok Bhotra	NA	NA	1,60,000	5.20%

Utilization proceeds from preferential issue:

Pursuant to the approval of the members of the Company received on June 26, 2017, the Company had undertaken allotment of 28,50,000/- Equity shares of Rs.10/- each and at a premium of Rs.6/- on Preferential basis on July 10, 2017 (the "Issue"). The net proceeds from the Issue amounted to Rs 4,56,00,000/- (Rupees Four Crore and Fifty Six Lakhs Only) (the 'Net Proceeds').

Further the Company at its Extra Ordinary General Meeting held on February 20, 2019 has obtained the requisite approval from the Shareholders of the Company for alteration in the "Objects for which Preferential Issue was undertaken and consequent utilization of the proceeds thereof". The original and altered objects of Preferential Issue are as under;

Sl. No.	Proceeds Utilization	(Amount in Rs.)	
		Original	Altered
1	To meet issue expenses	6,00,000	3,70,000
2	To meet the Working Capital Requirement of the Company	20,00,000	11,92,194
3	To build a high growth and dividend/ Interest paying portfolio of Quoted Securities (Investment in listed shares and securities)	180,00,000	2,25,00,000
4	To acquire a business and /or invest in a subsidiary company having growth potential	250,00,000	1,75,37,806
5	Lease deposit	NIL	40,00,000
	Total	45600000	4,56,00,000

Pursuant to the above, the Utilization of Proceeds from Preferential Allotment as on 31 " March, 2020 is as under:

Sl. No.	Proceeds Utilization	Amount in Rs
1	To meet Issue Expenses	3,70,000
2	To meet the Working Capital requirements of the Company	11,92,194
3	To Build a High Growth and Dividend/Interest Paying Portfolio of Quoted Securities (Investment in Listed Shares & Securities)	75,00,000
4	To acquire a business and/or invest in a subsidiary Company having growth potential of businesses	1,71,66,006
5	Lease Deposit	40,00,000
6	The Funds deployed in ICD temporarily.	1,50,00,000
7	Bank Account	3,71,800
	Total	4,56,00,000

- In accordance with the Objects to the Preferential Issue, the Board has been granted the rights towards interim use of funds i.e., the Board of Directors will have the flexibility in deploying the Issue Proceeds. Pending utilization for the purpose described, if any, the management may for temporary period invest the funds in Inter Corporate Loans (ICDs) / Fixed Deposit at Schedule Commercial Banks. Such Interim Deployment would be in accordance with all applicable laws and investment policies approved by the Board of Directors from time to time.

The Management of the Company after considering the above, have financed an Inter Corporate Loan to a tune of Rs. 1,50,00,000/- from the unutilized portion of funds from the object "To Build a High Growth and Dividend/Interest Paying Portfolio of Quoted Securities (Investment in Listed Shares & Securities)" as the Securities market has been volatile.

- 2 The Company as on 24th March, 2020 has sold 100% of its investment held in Avancera Business Solutions Private Limited. The said disinvestment was undertaken after obtaining requisite approval from the shareholders of the Company. The company has made a Loss on Sale of Investment to a tune of Rs. 171.66 Lakhs.

No	Particulars	(Amount in Rs.)	
		March 31, 2020 Amount	March 31, 2019 Amount
12	Other Equity		
	Reserves and Surplus		
	Share Premium Reserve	1,71,00,000	1,71,00,000
	Retained Earnings	(2,19,55,056)	(23,57,827)
	Total	(48,55,056)	1,47,42,173
	Share Premium Reserve		
	Opening balance	1,71,00,000	1,71,00,000
	Add: Addition during the period	-	-
	Total	1,71,00,000	1,71,00,000
	Retained Earnings		
	Opening Balance	(23,57,827)	(21,03,317)
	Add: Profit/(Loss) for the year	(1,95,97,229)	(2,54,510)
	Closing balance	(2,19,55,056)	(23,57,827)
	Total Other Equity	(48,55,056)	1,47,42,173
13	Current Liabilities		
	Financial Liabilities		
	i) Trade Payables		
	(a) Total Outstanding dues of Micro Enterprises and Small Enterprises		
	(b) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1,07,680	1,40,000
	Total Trade Payables	1,07,680	1,40,000
	Total Financial Liabilities	1,07,680	1,40,000
	There are no dues to enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 which is on the basis of such parties having been identified by the management and relied upon by the auditors.		
14	Other Current Liabilities		
	Statutory tax Payables - Goods and Service Tax	2,904	1,07,387
	Total	2,904	1,07,387
	Total Other Current Liabilities	2,904	1,07,387
15	Note - Revenue from Operations		
	Sale of Services	94,000	16,77,966
	Total	94,000	16,77,966

		(Amount in Rs.)	
No	Particulars	March 31, 2020	March 31, 2019
		Amount	Amount
16	Note - Other Income		
	Interest Income	13,41,046	5,97,887
	Dividend Income from investment mandatorily measured at fair value through profit or loss	12,52,232	15,56,539
	Net gain on sale of investment	(3,26,772)	2,32,741
	Speculative Business Income		(7,32,745)
	Net gain/(loss) on financial assets mandatorily measured at fair value through profit or loss	(23,96,031)	(14,33,219)
	Interest on Lease	2,25,815	-
	Miscellaneous Income	618	-
	Total	96,908	2,21,203
17	Note - Employee Benefits expenses		
	Salaries, Wages & Bonus	12,16,780	13,26,500
	Total	12,16,780	13,26,500
18	Note - Depreciation and amortisation expenses		
	Depreciation	15,464	26,629
	Amortization of Right to use asset	2,41,175	-
	Impairment loss of subsidiary	1,71,66,006	-
	Total	1,74,22,644	26,629
19	Note - Other Expenses		
	Filing Fees	64,644	27,600
	Bank Charges	520	726
	Commission & Brokerage	-	9,000
	Rates and taxes	-	6,456
	General Expenses	12,248	-
	Listing Fees	3,00,000	2,50,000
	Printing & Stationery	24,175	36,121
	Postage & Courier	23,670	45,369
	NSDL/CDSL/RTA Expenses	43,399	87,481
	Retainership Fees	-	1,80,000
	Travelling & Vehicle Maintenance	-	1,22,803
	Advertisement & Subscription	1,98,469	97,940
	Legal & Professional Charges	3,07,451	66,850
	Telephone Charges	11,655	13,217
	Website Expenses	3,200	59,976
	Interest on late payment of statutory dues	783	213
	Transaction Charges	3,813	33,237
	Payments to Auditors :		
	- Audit fees	60,000	1,15,000
	- Limited Review fee	25,000	25,000
	Total	10,79,027	1176,990

Note 20 - Contingent Liabilities

There are no contingent liabilities or capital commitments which are required to be disclosed by the company.

Note 21 - Related Party Transactions

(a) Name of the related parties and Nature of relationship	
(i) Subsidiary Company	Avancera Business Solutions Private Limited
(ii) other parties with whom transactions have taken place during the year	
Key Managerial Personnel	Fathima Jalal (Managing Director)
	Suguna (CFO)
	Ruchika Kanodia(CS)
	Saurab Munoth (CS)
Companies with common director	M/s. JJ Fincap Private Limited (Formerly known as M/s. Radhasoami Resources Private Limited)

(Amount in Rs.)

Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
Remuneration to Mrs. Fathima Jalal	5,98,000	5,20,000
Remuneration to Ms. Suguna	3,18,780	2,86,000
Remuneration to Ms. Ruchika Kanodia	1,80,000	2,500
Remuneration to Mr. Saurab Munoth	-	2,50,000
Lease deposit Paid for entering in to lease JJ Fincap Private Limited	40,00,000	- 40,00,000

Note 22: Impairment

During the year the Company derecognized the investment in subsidiary and impairment loss of Rs 1,71,66,006 booked to accounts

Note 23 - Earnings/Expenditure in foreign currency

There are no earnings or expenditure in foreign currency during the year or any balance outstanding in foreign currency as at end of the year.

Note 24 - Earnings per Share

(Amount in Rs. Hundreds)

Particulars	March 31, 2020	March 31, 2019
(a) Basic Earnings per Share Basic earnings per share attributable to the equity holders of the Company	(6.37)	(0.08)
(b) Diluted Earnings per Share Diluted earnings per share attributable to the equity holders of the Company	(6.37)	(0.08)
(c) Reconciliations of earnings used in calculating earnings per share		
Basic earnings per share Profit attributable to equity holders of the company used in calculating basic earnings per share	(1,95,97,229)	(2,54,510)
Diluted earnings per share Profit attributable to equity holders of the company – used in calculating basic earnings per share	(1,95,97,229)	(2,54,510)
Adjustments for calculation of diluted earnings per share	-	-
Used in calculating diluted earnings per share	(1,95,97,229)	(2,54,510)
Profit attributable to equity holders of the company used in calculating basic earnings per share	(1,95,97,229)	(2,54,510)
(d) Weighted average number of equity shares used as the denominator in calculating basic earnings per share Adjustments for calculation of diluted earnings per share	30,75,000	30,75,000
(e) Weighted average number of equity shares used as the denominator in calculating diluted earnings per share	30,75,000	30,75,000

Note 25-Previous year figures

The figures of the previous year have been re-arranged, re-grouped and re-classified wherever necessary to conform to the current year's presentation.

For N.SANKARAN & CO
Chartered Accountants
Firm Registration No. 003590S

For and on Behalf of the Board

Sd/-
M.N. PRABHAKARAN - FCA
Partner
M. No. 207188

Sd/-
Fathima Jalal
(DIN: 00479516)
Managing Director

Sd/-
Sankara Narayanan Sundaram
(DIN: 00975329)
Director

Sd/-
Suguna
(PAN: FDFPS5638F)
Chief Financial Officer

Sd/-
Ruchika Kanodia
(PAN: DDTPK7996C)
Company Secretary

Place : Chennai
Date : July 23, 2020

Place : Chennai
Date : July 23, 2020

If undelivered return to:

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