



CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata, West Bengal : 700064.

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane: 421302.

Date: 13.08.2022

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 542206

To,
Department of Corporate Services,
Metropolitan Stock Exchange of India
Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G -
Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098, India.

Sub: Outcome of the Meeting of Board of Directors held on Saturday, 13th August, 2022 AT 04:00 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Saturday, 13th August, 2022 inter alia, has approved the following items:

1. The Standalone Un-audited Financial Results of the Company for the quarter ended on 30th June, 2022 with Limited Review Report
2. Cessation of Ms. Prajakta Patil as an Independent Director of the Company as her first term of office came to an end and has expressed her unwillingness to be re-appointed.
3. Appointment of Ms. Gayathri Nagaraj (DIN: 06742638) as an Additional Director of the Company in the category of Non-Executive Independent Director for a term of 5 (Five) consecutive years with effect from today till August 12, 2027, subject to the approval of members in the general meeting of the company. Further, The details, as required, to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure- I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015 is enclosed as Annexure I to this letter.

We further inform you that the Board Meeting commenced at 04:00 p.m. today and concluded at 6.15 p.m.

Kindly take same on your records.

FOR NIVAKA FASHIONS LIMITED
(Formerly known as B.T. Syndicate Limited)

MR. BHAVIN JAIN
MANAGING DIRECTOR
DIN: 00741894





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Nivaka Fashion Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Nivaka Fashion Limited (the "Company")**, for the Quarter & Three Month Ended 30th June, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya
Partner
Membership No. 421679
Date: 13.08.2022
Place: Mumbai
UDIN: 22421679AOZGZP9674

NIVAKA FASHIONS LIMITED

Regd Office : AA-47, SALT LAKE CITY DEC : 1, BL-AA, KOLKATA ,WEST BENGAL : 700064 ,INDIA
Email Id : btsyndicateld1983@gmail.com

Part I

(IN RS. LAKH)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2022

Particulars	Quarter Ended			Year Ended
	3 months ended (30/06/2022)	Preceding 3 months ended (31.03.2022)	Corresponding 3 months ended in the previous year (30/06/2021)	Year ended (31/03/2022)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue From Operation				
2. Other Operating Income	160.02	352.43	159.05	1200.89
3. Total Revenue (1+2)	0.47	2.83	0	3.13
4. Expenses	160.49	355.26	159.05	1204.02
(a) Cost of Materials consumed				
(b) Purchase of stock-in-trade	0	0	0	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43.46	120.03	53.91	460.52
(d) Employee benefits expense	-30.77	7.22	-0.78	125.01
(e) Depreciation and amortisation expense	21.67	42.39	18.75	119.35
(f) Finance Cost	7.31	7.62	6.42	28.56
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0	0	0.65	3.54
Total Expenses	114.55	141.85	66.51	436.44
5. Profit / (Loss) Before exceptional Items and Tax (3-4)	156.22	319.11	145.46	1173.42
6. Exceptional Items	4.27	36.15	13.59	30.60
7. Profit / (Loss) before tax (5-6)	0	0	0	0
8. Tax expense	4.27	36.15	13.59	30.60
Current Tax				
Deffered Tax	-1.06	0	-3.39	-4.90
9. Profit / (Loss) from continuing operations (7-8)	0	0	0	3.14
10. Profit / (Loss) from discontinuing operations	3.21	36.15	10.20	28.84
11. Tax expense of discounting operations	0	0	0	0
12. Profit / (Loss) from Discontinuing operations (after tax)	0	0	0	0
13. Profit / (Loss) for the period (9+12)	0	0	0	0
14. Other Comprehensive Income :	3.21	36.15	10.2	28.84
A (i) Items that will not be reclassified to profit or loss				
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
15. Total Comprehensive Income for the Period (13+14) (Comprising profit / (loss) and other Comprehensive income for the period)	0	0	0	0
16. Paid up Equity Share Capital (Face value of Rs.1 Each)	3.21	36.15	10.2	28.84
16. Earning per equity share (Face value of Rs.1 each)	1026.9	1026.9	1026.9	1026.9
(a) Basic				
(b) Diluted	0	0.03	0.009	0.03
	0	0.03	0.009	0.03

* Applicable in the case of consolidated results.

Note:

- Above financial result for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and the board of director at their respective meeting held on 13th Aug 2022.
- Statutory Auditors have carried out a limited review of these financial result and their report is unqualified.
- The above results for the quarter ended 30th June 2022 along with Limited Review Report & Declaration has been approved by the Board of Directors of the Company.
- The above financials as on 30/06/2022 have been prepared as per the applicability of Ind AS.
- The financial result of the company have been prepared with india accounting standards notified under section 133 of the company act 2013 read with relevant rules issued thereunder and in terms of regulation 33 of the sebi regulations 2015.
- The company is engaged in the business of " Textiles Products " and has only one reportable segment in accordance with IND as 108 "Operating Segment .
- As per regulation 33 of SEBI (listing obligations and disclosure requirement) Regulation, 2015 A Limited review of financial result for the quarter ended 30th June 2022 has been carried out by the statutory auditor
- Previous periods figure have been regrouped wherever necessary to confirm to the current periods classification.

Date: 13/08/2022
Place: Mumbai



FOR NIVAKA FASHIONS LIMITED

BHAVIN SHANTILAL JAIN
(MANAGING DIRECTOR)
DIN : 00741604



CIN : L52100WB1983PLCO35857

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Annexure

In terms of SEBI Circular No OR/CFD/CMD/4/2015 dated September 9, 2015, the details are as under:

Sr. No.	Particulars	Disclosures
1	Reason of Change	Appointment
2	Date of Appointment	13 TH August, 2022
3	Brief Profile	<p>Brief Profile of Ms. Gayathrii Nagaraj</p> <p>Ms. Gayathri Muttur Nagaraj is a member of Institute of Company Secretaries of India (ICSI), Indo American Chamber of Commerce (IACC) Mumbai, Institute of Directors (IOD) Mumbai, Indian Institute of Corporate Affairs (IICA) Haryana. She is having an experience of 15 plus years in management career in consumer facing business from Telesales, Banking Products at HDFC Bank to Company Secretary with various MNC's.</p> <p>She also held leadership positions at ICICI Prudential Life Insurance, Metlife Insurance, Samasta Microfinance and Snowman Logistics Limited. Also she has a keen understanding of Commodity Markets (MCX) acquired through her experience as retail investor over decades.</p>
4	Disclosures of relationships between Directors.	NA
5	Declaration	Ms. Gayathri Nagaraj is not debarred from holding the office of Director by virtue of pursuant to BSE Circular no. any SEBI Order or any other such authority.

FOR NIVAKA FASHIONS LIMITE
(Formerly Known as B.T. Syndicate Limited)

MR. BHAVIN JAIN
MANAGING DIRECTOR
DIN: 00741604