



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 22-23/2511/01

25th November, 2022

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Disclosure under regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Statement of Related Party Transaction for the half year ended 30th September, 2022

Dear Sir/Madam,

In terms of regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions for the half year ended September 30, 2022.

You are requested to take the same on records

Thanking You

Yours' Faithfully

For **Sharda Motor Industries Limited**

Iti Goyal

**Assistant Company Secretary
& Compliance Officer**

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202

Related party transactions																			
Sr No.	Details of the party (listed)		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-				Notes		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	In case any financial indebtedness is incurred to	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost		Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)
1	Sharda Motor Industries Limited	AAAC6855J	Exhaust Technologies Private Limited	AAFCE4217R	Joint Venture	Sale of goods or services		11000.00	NA	17.45	276.67	295.74							
2	Sharda Motor Industries Limited	AAAC6855J	Exhaust Technologies Private Limited	AAFCE4217R	Joint Venture	Purchase of goods or services		11000.00	NA	23.22	273.23	267.89							
3	Sharda Motor Industries Limited	AAAC6855J	Uddipt Mobility India Private Limited	AAACU8174C	Joint Venture	Any other transaction	Balances Recoverable		NA	0.38	0.91	1.29							
4	Sharda Motor Industries Limited	AAAC6855J	Sharda CSR Foundation	AAQTS7967J	Enterprise in which, directors having substantial Interest	Any other transaction	CSR Expenditure Paid		2% of the net profit of the Company and hence exact amount not specified in omnibus approval	60.80	0.00	0.00							
5	Sharda Motor Industries Limited	AAAC6855J	Ajay Relan	AAEPR4256P	Key Managerial Personnel	Remuneration			As per the NRC policy the company and necessary approvals by NRC, Board or shareholders, from time to time	358.18	25.17	86.95							
6	Sharda Motor Industries Limited	AAAC6855J	Aashim Relan	AIBPA1875G	Relative of Key Managerial Personnel	Remuneration			As per the NRC policy the company and necessary approvals by NRC, Board or shareholders from time to time	72.30	0.17	12.72							
7	Sharda Motor Industries Limited	AAAC6855J	Nitin Vishnoi	AAYPV5238R	Key Managerial Personnel	Remuneration			As per the NRC policy the company	24.66	3.89	5.53							
8	Sharda Motor Industries Limited	AAAC6855J	Srinivasan Narasimhan	ADGPN4821P	Key Managerial Personnel	Remuneration			As per the NRC policy the company	41.32	13.36	11.24							
9	Sharda Motor Industries Limited	AAAC6855J	Srinivasan Narasimhan	ADGPN4821P	Key Managerial Personnel	Any other transaction	Reimbursement of expenses		As per the NRC policy the company	4.03	0.00	0.00							
10	Sharda Motor Industries Limited	AAAC6855J	Mala Relan	AAGPR9096P	Relative of Key Managerial Personnel	Remuneration			As per the NRC policy the company	7.68	0.17	0.98							
11	Sharda Motor Industries Limited	AAAC6855J	Kishan Nagin Parikh	ABWPP6531A	Non-Executive Independent Director	Any other transaction	Sitting fee for attending Board and Committee Meetings	1.00	Upto a maximum of Rs. 1 lakh for each meeting per director.	3.25	0.00	0.00							
12	Sharda Motor Industries Limited	AAAC6855J	Ashok Kumar B	APUPB7542R	Non-Executive Independent Director	Any other transaction	Sitting fee for attending Board and Committee Meetings	1.00	Upto a maximum of Rs. 1 lakh for each meeting per director	3.25	0.00	0.00							

13	Sharda Motor Industries Limited	AAACS6855J	Udayan Banerjee	AAHPB3641F	Non-Executive Independent Director	Any other transaction	Sitting fee for attending Board and Committee Meetings	1.00	Upto a maximum of Rs. 1 lakh for each meeting per director	3.25	0.00	0.00							
14	Sharda Motor Industries Limited	AAACS6855J	Sarita Dhuper	AAIPD0761D	Non-Executive Independent Director	Any other transaction	Sitting fee for attending Board and Committee Meetings	1.00	Upto a maximum of Rs. 1 lakh for each meeting per director	1.50	0.00	0.00							
15	Sharda Motor Industries Limited	AAACS6855J	Ajay Relan	AAEPR4256P	Key Managerial Personnel	Dividend paid			As per Shareholding in the Company and hence no amount specified by Audit Committee	1415.77	0.00	0.00							
16	Sharda Motor Industries Limited	AAACS6855J	Aashim Relan	AIBPA1875G	Relative of Key Managerial Personnel	Dividend paid			As per Shareholding in the Company and hence no amount specified by Audit Committee	124.06	0.00	0.00							
17	Sharda Motor Industries Limited	AAACS6855J	Mala Relan	AAGPR9096P	Relative of Key Managerial Personnel	Dividend paid			As per Shareholding in the Company and hence no amount specified by Audit Committee	212.24	0.00	0.00							
18	Sharda Motor Industries Limited	AAACS6855J	Aashita Relan	AHBPR5634H	Relative of Key Managerial Personnel	Dividend paid			As per Shareholding in the Company and hence no amount specified by Audit Committee	7.65	0.00	0.00							

tion during the reporting period

2380.99