

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
PHONE : 2829 0244/45. FAX : 91-22-2829 2554
E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
CIN No.: L72900MH1989PLC131521

Date: August 3rd, 2019

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code : 517264

Sub.: Unaudited Financial Results for the quarter ended 30.06.2019

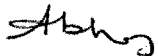
Dear Sir,

The Board of directors at the meeting held today at 11:30 a.m. and concluded at 02:00 p.m., approved the Unaudited Financial Results for the quarter ended 30.06.2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2019 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,
For FINE-LINE CIRCUITS LIMITED



Abhay Doshi
Managing Director

Encl.: As above

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CIRCUITS LIMITED

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REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096.
CIN No.: L72900MH1989PLC13521

CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in
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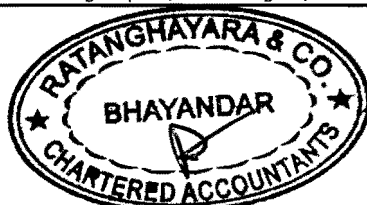
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2019

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.19 (Reviewed)	31.03.19 (Audited)	30.06.18 (Reviewed)	31.03.19 (Audited)
1	Revenue from Operations	753.30	778.88	698.84	3,153.67
2	Other Income	2.19	4.37	0.07	4.46
3	Total Income (1+2)	755.48	783.24	698.91	3,158.13
4	Expenses				
	Raw Materials Consumed	310.85	328.39	337.82	1,345.42
	Chemicals, Consumables and Stores Consumed	113.82	140.35	132.40	549.73
	Changes in inventories of finished goods, work in progress and stock in trade	6.36	16.71	(87.67)	16.52
	Employees Benefits Expense	118.74	127.97	122.01	501.91
	Finance costs	14.16	13.36	13.20	54.35
	Depreciation Expense	19.41	21.06	19.34	80.38
	Power , Fuel & Water	69.73	55.19	74.25	250.81
	Other Expenses	97.55	74.39	86.74	342.88
	Total Expenses (4)	750.61	777.42	698.08	3,141.99
5	Profit from Ordinary activities Before Taxes (3-4)	4.87	5.82	0.83	16.14
6	Tax Expense:				
	a) Current Tax	0.56	(0.01)	-	0.54
	b) Deferred Tax	0.54	0.38	(0.85)	(0.80)
7	Profit After Tax (5-6)	3.77	5.46	1.68	16.40
8	Other Comprehensive Income				
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	7.66	-	7.66
9	Total Comprehensive Income for the Period (7+8)	3.77	13.12	1.68	24.06
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves				243.25
12	Earning per Share (Face Value of Rs.10/-each) Basic and Diluted	0.08	0.11	0.03	0.34

Notes :

- The above results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3rd August, 2019 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- The above results have been prepared in accordance Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- The figures for the preceding quarter ended March 31, 2019, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and published year to date un-audited figures up to the end of the third quarter of that financial year.
- The company has business in only one Segment (i.e. Printed Circuit Boards).
- Previous period's figures have been regrouped / re-arranged / recast wherever necessary.



By Order of the Board

Abhay

ABHAY B. DOSHI
DIN : 00040644
Managing Director

Place : Mumbai
Date : 3rd August, 2019

Ratanghayara & Co.

CHARTERED ACCOUNTANTS

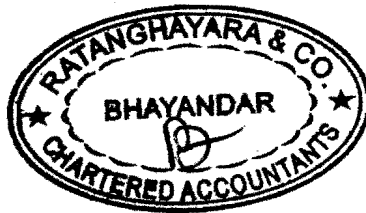
A-103, 1st Floor, Prince Plaza,
Cabin Road, Near Railway Crossing,
Bhayandar (East), Dist. Thane - 401 105.

Tel.: 2804 2962
Email : pareshjr@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
FINE LINE CIRCUITS LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter 30th June 2019 (the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulations") as amended. Attention is drawn to the fact that the figures for the three months ended 31st March, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. The preparation of the statements in accordance with the regulations and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Ratanghayara & Co.

CHARTERED ACCOUNTANTS

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Cabin Road, Near Railway Crossing,
Bhayandar (East), Dist. Thane - 401 105.

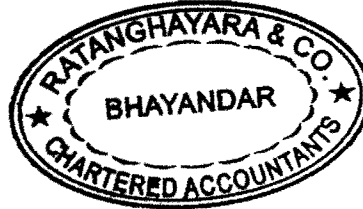
Tel.: 2804 2962
Email : pareshjr@gmail.com

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ratanghayara & Co.
Chartered Accountants
Firm Registration No. 117626W

Paresh Ratanghayara

Paresh Ratanghayara
Proprietor
Membership No : 103325



UDIN : 19103325AAAAAE3466

Mumbai
Dated :3rd August, 2019