

July 1, 2022

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Security Code : 502865
Security ID : FORBESCO

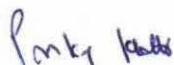
Subject: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Completion of sale of entire equity shareholding in Forbes Facility Services Private Limited

Dear Sir,

In continuation of our letter dated May 20, 2022 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has completed the transfer of its entire equity shareholding in Forbes Facility Services Private Limited (FFSPL), a wholly owned subsidiary of the Company, to SILA Solutions Private Limited (SILA) and pursuant to Share Purchase Agreement dated May 20, 2022 (SPA) has received the closing date sale consideration of Rs. 39.60 crores. The post-closing sale consideration of Rs. 2.40 crores would be received by the Company from SILA on realization of certain receivables by FFSPL as per the terms of the SPA.

This is for your information and records.

Yours faithfully
For Forbes & Company Limited



Pankaj Khattar
Head Legal and Company Secretary