



Birla Corporation Limited

Corporate Office:

1, Shakespeare Sarani,
A.C. Market (2nd Floor), Kolkata 700 071

P: 033 6603 3300-02

F: +91 332288 4426

E: Coordinator@birlacorp.com

22nd January, 2024

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 500335

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the details of the Order of the Hon'ble High Court at Calcutta received by the Company on 22nd January, 2024 around 11.36 a.m. (IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as "**Annexure - A**".

The aforesaid information is also being uploaded on the Website of the Company at www.birlacorporation.com.

This is for your information and record.

Yours faithfully,
For **BIRLA CORPORATION LIMITED**

(MANOJ KUMAR MEHTA)
Company Secretary & Legal Head



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Annexure - A

Sl. No.	Particulars	Details
1	Name of the Authority	Hon'ble High Court at Calcutta
2	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Hon'ble High Court at Calcutta vide its Order dated 16th January, 2024, has passed the Order pertaining to the Assessment Year 2006-07 with respect to the following issues:</p> <ol style="list-style-type: none"> 1. Allowed the appeal of the Income Tax department by treating the Sales Tax subsidy amounting to ₹18.18 crores as revenue in nature instead of capital receipt as claimed by the Company. 2. Disallowed the appeal of the Income Tax department by deleting the disallowance made by Assessing Officer on account of claim of deduction of proportionate amount of lease hold land written off amounting to ₹0.21 crores. 3. Disallowed the appeal of the Income Tax department by deleting the addition made to the taxable income by the Assessing Officer on account of sale proceeds w.r.t. sale of machinery amounting to ₹2.41 crores.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	22nd January, 2024.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	<ol style="list-style-type: none"> 1. The Income Tax Department had challenged that the Company had wrongly treated Sales Tax subsidy as capital receipt for the Assessment Year 2006-07. <p>The Income Tax department had filed an Appeal before the Hon'ble High Court at Calcutta against the order of the Hon'ble Tribunal allowing relief to the Company by treating the Sales Tax subsidy as capital receipts.</p>



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		<p>2. The Company had treated claim of deduction of proportionate amount of lease hold land written off as revenue expenditure for the Assessment Year 2006-07.</p> <p>The Income Tax department had filed an appeal before the Hon'ble High Court at Calcutta against the order of the Hon'ble Tribunal allowing relief to the Company by treating the claim of deduction of proportionate amount of lease hold land written off as revenue expenditure.</p> <p>3. The Company had reduced the amount of sale proceeds from the written down value of block of Assets (Plant & Machinery) instead of adding the same to the taxable income for the Assessment Year 2006-07.</p> <p>The Income Tax department had filed an appeal before the Hon'ble High Court at Calcutta against the order of the Hon'ble Tribunal allowing relief to the Company for reducing the sale proceeds from the written down value of block of Assets instead of adding the same to the taxable income.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The financial impact cannot be determined at this stage.</p> <p>The Company will be filing an appeal against the Order of the Hon'ble High Court w.r.t. treating the Sales Tax subsidy as revenue in nature instead of capital receipt.</p>