

Date: March 20, 2020

The Deputy Manager  
Online Surveillance  
BSE Limited  
Department of Corporate Services  
Online Surveillance Department  
Floor 25, P. J. Towers, Dalai Street  
Mumbai-400001  
Scrip Code: 542857

The Chief Manager  
Surveillance  
National Stock Exchange of India Limited  
Surveillance Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051  
Symbol - GREENPANEL

Dear Sir,


**Sub: Clarification on price movement**  
**Ref: NSE Letter No. NSE/CM/Surveillance/9125 dated March 19,2020**  
**BSE E Mail Ref. No. L/SURV/ONL/PV/RS/ 2019-2020 / 1154**  
**dated March 19,2020**

With reference to the above, we hereby confirm that the Company has been making prompt disclosures of all events or information that have a bearing on the operations / performance of the Company which includes all price sensitive information with the timelines stipulated by Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Company's knowledge, currently there is no information or event that have a bearing on the operation/performance of the company which include all price sensitive information, etc. which the Company may need to communicate to Stock Exchanges and Investors and the movement in the share price of the company is purely due to market conditions and absolutely market driven.

This is for your information & record.

Thanking you,  
Yours faithfully,  
**FOR GREENPANEL INDUSTRIES LIMITED**

  
**LAWKUSH PRASAD**  
**COMPANY SECRETARY &**  
**ASSISTANT VICE PRESIDENT-LEGAL**



**Greenpanel Industries Limited**

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F : +91 124 4784699  
Email: info@greenpanel.com

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