

12th February, 2025

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground Floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Subject: Statement of Deviation or variation in the use of proceeds of preferential issue of Equity shares and Share warrants.

Ref: Scrip Code: 505712

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement regarding the deviation or variation in the use of proceeds of the Preferential issue of Equity share and Share warrants, duly reviewed by the Audit Committee and Board, is enclosed herewith as Annexure-A, Annexure-B and Annexure-C

You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully,

For Him Teknoforge Limited

Himanshu Kalra
Company Secretary & Compliance Officer
Manager
Secretarial and Legal

Statement of Deviation / Variation in utilisation of funds raised

(In lakhs)

Name of listed entity	Him Teknoforge Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	17-Sep-24
Amount Raised	1445.15
Report filed for Quarter ended	31-Dec-24
Monitoring Agency	not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	Deviation is within 10% of the earlier disclosed object of the issue and same is already disclosed in shareholder Notice dated 05.08.2024
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	NO Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

(In lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to	Remarks if any
Capex	No Modification	578.06	527.48	249.87	-50.58	Unutilize fund 277.61 lakhs
Working Capital	No Modification	505.80	556.38	556.38	50.58	
General Corporate Purpose	No Modification	361.29	-	361.29	-	
Total		1,445.15	0.00	1,167.54	-	

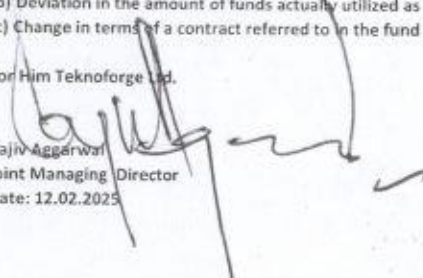
Notes:

1) The unutilised funds have been temporarily parked in cash credit account of the company with bank

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Him Teknoforge Ltd.


 Rajiv Aggarwal
 Joint Managing Director
 Date: 12.02.2025

Statement of Deviation / Variation in utilisation of funds raised

(Rs. In lakhs)

Name of listed entity	Him Teknoforge Limited
Mode of Fund Raising	Public issues / Rights issues / Preferential Issues / QIP / Convertible Warrants
Date of Raising Funds	07/11/2024 (Date of Allotment)
Amount Raised	105.00 (Refer Note 1)
Report filed for Quarter ended	31-Dec-24
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Rs. In lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to	Remarks, if any
Capex	No Modification	1,147.44	N.A.	Nil	Nil	Refer Note No-2
Working Capital	No Modification	1,004.01	N.A.	450.15	Nil	
General Corporate Purpose	No Modification	717.15	N.A.	424.50	Nil	
Total		2,868.60		874.65		

Note :

- During the period, the Company issued 80,000 Equity Shares of Rs. 2/- each, on 7/11/2024, at a price of Rs. 175/- each (including a share premium of Rs. 173/- per share) on receipt of balance 75% contribution against conversion of share warrants. This forms part of Issue of Share Warrants of Rs. 2868.60 Lakhs in September, 2024.
- The Funds Utilisation status is as on 31st December, 2024 for the funds raised, inclusive of Application Money of Rs. 717.15 Lakhs towards subscription to Share Warrants and further funds received till 31st December, 2024.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Him Teknoforge Limited

Rajiv Aggarwal
 Joint Managing Director
 Date : February 12, 2025

Statement of Deviation / Variation in utilisation of funds raised

(Rs. In lakhs)

Name of listed entity	Him Teknoforge Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Convertible Warrants
Date of Raising Funds	14/11/2024 (Date of Allotment)
Amount Raised	52.50 (Refer Note 1)
Report filed for Quarter ended	31-Dec-24
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Rs. In lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to	Remarks, if any
Capex	No Modification	1,147.44	N.A.	Nil	Nil	Refer Note No-2
Working Capital	No Modification	1,004.01	N.A.	450.15	Nil	
General Corporate Purpose	No Modification	717.15	N.A.	424.50	Nil	
Total		2,868.60		874.65		

Note :

1. During the period, the Company issued 40,000 Equity Shares of Rs. 2/- each, on 14/11/2024, at a price of Rs. 175/- each (including a share premium of Rs. 173/- per share) on receipt of balance 75% contribution against conversion of share warrants. This forms part of Issue of Share Warrants of Rs. 2868.60 Lakhs in September, 2024.

2. The Funds Utilisation status is as on 31st December, 2024 for the funds raised, inclusive of Application Money of Rs. 717.15 Lakhs towards subscription to Share Warrants and further funds received till 31st December, 2024.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Him Teknoforge Limited

Rajiv Aggarwal
Joint Managing Director

Date : February 12, 2025