

Date: 01.01.2021

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| To,<br>BSE Limited,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400 001<br><br>Scrip Code: 590041 | To,<br>The Manager,<br>Department of Corporate Services,<br>The National Stock Exchange of India Limited<br>BKC Complex, Bandra (East), Mumbai<br><br>NSE Symbol: KAVVERITEL |
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**Subject : Proceedings of 25<sup>th</sup> Annual General Meeting held on 31<sup>st</sup> December 2020.**

**Ref : Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is further to our letter dated 08th December, 2020 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 25th Annual General Meeting of the Company held on 31st December, 2020 at the Registered Office of the Company.

The Annual General Meeting Concluded at 3.30 P.M on the same day.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Kavveri Telecom Products Limited**



**CHENNAREDDY SHIVAKUMARREDDY**

**Managing Director**

**DIN: 01189348**

## **SUMMARY OF PROCEEDINGS OF 25TH ANNUAL GENERAL MEETING**

The 25th Annual General Meeting of the Members of the Company was held on 31st December, 2020 at 10.00 A.M. , at Registered Office of the Company at No. 31-36, I Main, II Stage, Arekere MICO Layout, Bannerghatta Road, Bangalore 560 076.

Mr. Chennareddy Shivakumarreddy, Chairman, chaired the proceedings of the Meeting. The number of shareholders as on record date 23rd December, 2020 was 4,896. The details of number of shareholders present in the meeting are as follows:

| Category         | Promoter and Promoter Group | Public    | Total     |
|------------------|-----------------------------|-----------|-----------|
| In Person        | 3                           | 34        | 37        |
| Through Proxy    | 0                           | 0         | 0         |
| Video Conference | 0                           | 0         | 0         |
| <b>Total</b>     | <b>3</b>                    | <b>34</b> | <b>37</b> |

The Chairman called the meeting to order as requisite quorum was present. The Chairman introduced the Directors, Management Committee members and the invitees present at the meeting.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the financial year ended 31st March, 2020 were taken as read.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 09.00 a.m. on 28th December, 2020 and ended at 05.00 p.m. on 30th December, 2020.

The Chairman informed the Members that the facility for voting through electronic voting system (e-voting) and Physical Voting was made available at the Meeting for Members who had not cast their vote through remote e-voting.

The Company had appointed Mr. Guruprasada Bhat, Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting process and Physical Voting at the AGM.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2020 and also the impact of Covid-



19 pandemic on Indian economy and also the challenges and opportunities for the Manufacturing Sector in India.

Thereafter, Chairman invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any.

Clarifications were provided by the Chairman to the queries raised by the Members, immediately after the Question & Answers session.

The following items of business as set out in the Notice of the 25th AGM, were transacted:

| Sl. No. | Resolutions   | Type of Resolution |
|---------|---|--------------------|
| 1       | To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2020 including the Audited Balance Sheet and Statement of Profit & Loss for the year ended on that date and Reports of Directors and Auditors thereon for the said year. | Ordinary           |
| 2       | To appoint a Director in place of Mrs. R H Kasturi, who retires by rotation and being eligible offers herself for reappointment   | Ordinary           |

The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting. The e-voting module was kept open for 30 minutes after conclusion of the proceedings of the meeting at 3.30 p.m.

