

June 6, 2019

The Manager,  
Listing Department,  
National Stock Exchange of  
India Ltd.,  
'Exchange Plaza', C-1,  
Block G,  
Bandra- Kurla Complex,  
Bandra (East),  
MUMBAI - 400 051

The Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

The Calcutta Stock  
Exchange Limited,  
7, Lyons Range,  
KOLKATA - 700 001

Symbol : SAREGAMA EQ

Scrip Code : 532163

Scrip Code: 017177

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI  
(Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended March 31, 2019 as an "Annexure 1".

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For **SAREGAMA INDIA LIMITED**



**KAMANA KHETAN**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: As above

**Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019**

Saregama India Limited ("the Company") principal related parties consist of its holding Company, Composure Services Private Limited; its own subsidiaries, joint venture and key managerial personnel. Related parties with whom the Company routinely enters into transactions in the ordinary course of business.

Transaction and balances with own subsidiaries are eliminated on consolidation.

Transactions with related party during half year ended 31 March 2019 and balances as on that date are as follow:

**(Amount in Rupees lakhs)**

Name of the related party	Nature of Relationship	Description	Transaction value during half year ended 31 March 2019	Receivable/(payable) as at 31 March 2019
Non Executive Directors	Non Executive Directors	Sitting fees	4.15	-
Key Managerial Remuneration	Key Management Personnel	Remuneration*	321.59	(113.28)

\*Excludes share based payments, gratuity and compensated absences.