



September 29, 2023

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: <b>543965</b>	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: <b>TVSSCS</b>
---	---

Dear Sir/Madam,

**Sub : Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we wish to inform that Company’s wholly owned subsidiary RICO Logistics Ltd, UK has sold its entire stake in its subsidiary Circle Express Ltd, UK (“Circle Express”) on September 29, 2023.

The details required under Regulation 30 of SEBI Listing Regulations are given as Annexure.

We request you to kindly note and take the above information on record.

Thanking You,  
Yours faithfully,

For **TVS SUPPLY CHAIN SOLUTIONS LIMITED**

**P D Krishna Prasad**  
**Company Secretary**

**TVS Supply Chain Solutions Limited**

No 58, Eldams Road, Teynampet, Chennai - 600018, India. **Phone:** +91 - 44 - 6685 7777

**Registered Office:** No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.

**CIN:** U63011TN2004PLC054655



### Annexure

S. No	Details of the Event	Information of such events												
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Details of the revenue and net worth contributed by step down subsidiary i.e. Circle Express, for the FY 2023 is as set out below:</p> <table border="1"> <thead> <tr> <th>Particulars (₹ in crores)</th> <th>Circle Express</th> <th>TVS SCS (Consol.)</th> <th>% of contribution</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>263.69</td> <td>10,235.38</td> <td>2.6%</td> </tr> <tr> <td>Net worth</td> <td>-106.80</td> <td>723.55</td> <td>-14.8%</td> </tr> </tbody> </table>	Particulars (₹ in crores)	Circle Express	TVS SCS (Consol.)	% of contribution	Turnover	263.69	10,235.38	2.6%	Net worth	-106.80	723.55	-14.8%
Particulars (₹ in crores)	Circle Express	TVS SCS (Consol.)	% of contribution											
Turnover	263.69	10,235.38	2.6%											
Net worth	-106.80	723.55	-14.8%											
2	The date on which the agreement for sale has been entered into	September 29, 2023												
3	The expected date of completion of sale/disposal	September 29, 2023												
4	Consideration received from such sale/disposal	₹ 2.1 Million												
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Winever Industrial Enterprises (UK) Limited. (WIE)</p> <p>WIE is incorporated in England and Wales having registered office is at Flat 6, 6 Porchester Terrace, London, England, W2 3TL.</p> <p>WIE does not belong to promoter / promoter group / group companies.</p>												
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	The transaction does not fall within related party transactions.												
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable												
8	Additionally, in case of a slump sale, indicative	Not Applicable												

#### TVS Supply Chain Solutions Limited

No 58, Eldams Road, Teynampet, Chennai - 600018, India. Phone: +91 - 44 - 6685 7777

Registered Office: No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.

CIN: U63011TN2004PLC054655



	disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	
--	--	--

**TVS Supply Chain Solutions Limited**

No 58, Eldams Road, Teynampet, Chennai - 600018, India. **Phone:** +91 - 44 - 6685 7777

**Registered Office:** No: 10, Jawahar Road, Chokkikulam, Madurai - 625002, India.

**CIN:** U63011TN2004PLC054655