



LOYAL Equipments limited.

Regd. Office & Works : Block No.: 33/34/35/1-2-3-4-5, Village : Zak,
Ta.: Dahegam, Dist : Gandhinagar - 382 330, GUJARAT, INDIA
Contact No.: +91 90990 39955
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607

ISO 9001 : 2015 Certified
ASME - U, U2, R & NB Certified

Date: December 16, 2020

To,

**The Compliance Department,
B.S.E. Ltd.,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)

Sub: Submission of Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Respected Sir/Madam,


Please find attached disclosure on Related Party Transactions drawn in accordance with applicable Ind AS as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For LOYAL equipments limited


Amitkumar Chandubhai Patel
(Chief Financial Officer)





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Disclosure of Related Party Transactions as on September 30th, 2020: -

Related Party Transactions are being reported as per Ind AS 24 'Related Party Disclosures for the half year ended on September 30, 2020 on the basis of Consolidated Financial Statements.

• Key Managerial Personnel:

S.No.	Name	Designation
1.	Mr. Rameshchandra Nathalal Patel	Whole time Director
2.	Mr. Alkesh Rameshchandra Patel	Managing Director
3.	Mrs. Jyotsanaben Rameshchandra Patel	Whole time Director
4.	Mr. Amitkumar Chandubhai Patel	Chief Financial Officer
5.	Ms. Akanksha Aswani	Company Secretary & Compliance officer
6.	Mr. Babubhai Bhulabhai Patel	Non-Executive Independent Director
8.	Mr. Girish Nathubhai Desai	Non-Executive Independent Director
9.	Mr. Kalpesh Lalitchandra Joshi	Non-Executive Independent Director
9.	Loyal Equipments Inc	Wholly owned Subsidiary
10.	Mr. Alkesh Rameshchandra Patel	President in Loyal Equipments Inc.
11.	Mrs. Parul Alkeshkumar Patel	Employee in Loyal Equipments Inc.
12.	Ms. Helena Alkeshkumar Patel	Employee in Loyal Equipments Inc.

* Non-Executive Independent Director are included only for the purpose of compliance with definition of key managerial personnel given under Ind AS 24.

• Entities where key managerial Personnel and their relatives having control/Significance Influence :

S.No.	Name	KMP	Nature of Influence
1	Loyal Engineers	Mrs. Jyotsanaben Rameshcnadra Patel	Proprietor

For, LOYAL equipments limited


 Chief Financial Officer
 Amitkumar Patel



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• **Particulars of Transactions with Related Parties:**

Particulars	For the half year ended September 30, 2020	For the year ended March 31, 2020
Remuneration to Key Managerial Personnel		
Mr. Rameshchandra Nathalal Patel	21,00,000.00	44,50,000.00
Mr. Alkesh Rameshchandra Patel	3,00,000.00	33,50,000.00
Mr. Amitkumar Chandubhai Patel	3,93,378.00	8,43,256.00
Ms. Akanksha Aswani	72,000.00	1,17,200.00
Remuneration to Key Managerial Personnel of Subsidiary Company		
Mr. Alkesh Rameshchandra Patel	17,93,626.00	18,07,800.00
Mrs. Parul Alkeshkumar Patel	7,94,946.00	8,13,510.00
Ms. Helena Alkeshkumar Patel	4,54,500.00	--
Rent Paid		
Loyal Engineers	9,00,000.00	18,00,000.00
Mrs. Jyotsanaben Rameshchandra Patel	12,00,000.00	24,00,000.00

• **Outstanding Credit Balance of Related Parties:**

S.NO.	Name	Balance as on September 30, 2020	Balance as on March 31, 2020
1.	Mr. Rameshchandra Nathalal Patel	38,04,800.00	24,89,800.00
2.	Mr. Alkesh Rameshchandra Patel	(3,43,608.00)	3,37,734.00
4	Mrs. Jyotsanaben Rameshchandra Patel	21,58,400.00	11,88,000.00
5.	M/s Loyal Engineers	16,35,000.00	12,96,000.00
6.	Mr. AmitKumar Chandubhai Patel	1,49,372.00	63,563.00
7.	Ms. Akanksha Aswani	11,224.00	11,224.00
8.	Mrs. Parul Alkeshkumar Patel	1,10,578.00	1,12,988.00
9.	Ms. Helena Alkeshkumar Patel	1,17,950.00	--

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 Chief Financial Officer
 Amitkumar Patel