

March 26, 2022

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532529	The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza” Bandra Kurla Complex, Bandra (East) Mumbai-400051 Scrip Symbol: NDTV
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

The Hon'ble Delhi High Court on March 14, 2022, provided interim relief to New Delhi Television Limited (“**NDTV**”/ “**Company**”) which in a writ petition challenged the steps taken by the Income Tax Department to begin reassessment for the Assessment Year 2008-09. The High Court said that the assessment order, if passed, shall not be given effect to and shall be subject to the court's further orders. The matter is to be heard next on August 2, 2022.

The Company has now received a show cause notice dated March 25, 2022 (“**Notice**”) requiring it to explain why subscription made by various reputed foreign investors in bonds issued by its erstwhile subsidiary NDTV Networks Plc should not be treated as income of the Company for Assessment Year 2008 – 09.

There are no financial implications since the proceedings are at a notice stage and the Company has time till March 29, 2022 to respond to the said Notice. The High Court's order, referred to above, also rules out any financial consequences for the Company as even if an assessment order is passed by the Income Tax Department, it shall remain in abeyance and will not be given effect to.

The Company has been advised that the said Notice is based on an inaccurate assessment of facts and is unlikely to stand the judicial scrutiny. Accordingly, the Company will contest the said Notice and will take appropriate steps in accordance with law.

You are requested to take the above information on record in furtherance of the disclosure dated May 1, 2020.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **New Delhi Television Limited**

Rajneesh Gupta
Chief Financial Officer