



Ref: KCP: CS : SE : RB : 21-22 : 102221

February 10, 2022

National Stock Exchange of India Limited(NSE)  
**Scrip : KCP**  
BandraKurla Complex,  
Bandra (E)  
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)  
**Scrip - 590066**  
Floor No.25, P J Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir /Madam,

**Sub: Outcome of the Board Meeting and submission of Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2021.**

**Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.**

With reference to the above, please find enclosed herewith copy of the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2021, which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on 10<sup>th</sup> February 2022, along with the Limited Review Report (free from any qualifications) of M/s. K.S. Rao & Co., Chartered Accountants, Hyderabad, the Statutory Auditors of the Company on the same.

The above results will be available on Company's Website at [www.kcp.co.in](http://www.kcp.co.in).

The meeting of the Board of Directors commenced at 11.00 a.m and concluded at 15.40 hrs.

This is for your information and records.

Thanking You,

Yours faithfully,  
**For THE KCP LIMITED**

A handwritten signature in blue ink, appearing to read 'Y. Vijayakumar', written over a blue horizontal line.

**Y. VIJAYAKUMAR**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER.**

**THE KCP LIMITED**

Registered Office: *Ramakrishna Buildings*, 2, Dr. P. V. Cherian Crescent, Egmore, Chennai 600 008. INDIA

Phone: + 91-44-6677 2600 Fax: + 91-44-6677 2620 E-mail: [corporate@kcp.co.in](mailto:corporate@kcp.co.in)

[www.kcp.co.in](http://www.kcp.co.in)

CIN : L65991TN1941PLC001128



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2021

(Rs In lakhs except per share data)

No	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	38,888.61	41,102.79	33,991.18	1,16,549.25	89,199.69	1,30,107.29
2	OTHER INCOME	161.41	93.34	242.81	1,920.23	3,405.02	3,591.82
3	TOTAL INCOME	39,050.02	41,196.13	34,233.99	1,18,469.49	92,604.71	1,33,699.11
4	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	7,514.70	8,621.31	6,124.73	22,894.51	15,600.13	22,894.57
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS AND STOCK IN TRADE	(519.64)	(2,561.12)	935.51	(3,806.16)	2,870.40	4,051.01
	(d) EMPLOYEE BENEFITS EXPENSE	2,142.66	2,506.06	2,687.94	7,234.31	6,838.33	9,281.00
	(e) POWER & FUEL	11,651.09	11,174.11	6,840.56	31,866.13	18,618.08	27,075.15
	(f) FREIGHT AND FORWARDING EXPENSE	8,737.30	10,029.73	6,369.87	26,788.84	16,516.56	24,785.51
	(g) FINANCE COST	815.77	813.17	1,079.96	2,512.08	3,532.47	4,241.50
	(h) DEPRECIATION AND AMORTISATION EXPENSE	1,603.46	1,640.46	1,747.02	4,882.81	5,249.83	6,942.15
	(i) OTHER EXPENDITURE	4,751.60	4,210.75	3,253.02	12,379.12	7,787.52	12,200.96
	TOTAL EXPENSES	36,696.95	36,434.47	29,038.60	1,04,751.64	77,013.32	1,11,471.86
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	2,353.07	4,761.65	5,195.39	13,717.85	15,591.39	22,227.25
6	EXCEPTIONAL ITEMS	-	-	(185.41)	-	551.73	551.73
7	PROFIT/(LOSS) BEFORE TAX (5-6)	2,353.07	4,761.65	5,380.80	13,717.85	15,039.66	21,675.52
8	TAX EXPENSE						
	(a) CURRENT TAX	591.95	1,533.71	924.74	3,655.16	1,453.79	2,018.87
	(b) DEFERRED TAX	34.83	218.27	794.04	(150.65)	3,139.72	4,324.50
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	1,726.29	3,009.68	3,662.02	10,213.35	10,446.15	15,332.15
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	1,726.29	3,009.68	3,662.02	10,213.35	10,446.15	15,332.15
14	OTHER COMPREHENSIVE INCOME						
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	7.09	165.13	(40.09)	118.43	141.59	100.41
15	TOTAL COMPREHENSIVE INCOME (13+14)	1,733.38	3,174.82	3,621.92	10,331.78	10,587.74	15,432.56
16	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	1.34	2.33	2.84	7.92	8.10	11.89
17	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00	0.00
18	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	1.34	2.33	2.84	7.92	8.10	11.89

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- Other income in the 9 months period of current year includes dividend receipts of Rs.1493 Lakhs (corresponding period in the Previous Year: Rs.3028 Lakhs) from the Subsidiary and Nil from Joint Venture company (corresponding period in the Previous Year :Rs. 20 Lakhs).
- Employee Benefit Expense for the 9 months period ended 31.12.2021 includes an amount of Rs.381 Lakhs being the past service cost arising out of changes made in Salary structure.
- Current Tax for the 9 months period ended 31.12.2021 is after considering an amount of Rs.504 Lakhs of tax adjustment of earlier year.
- The company has considered the possible effects that may result from the COVID -19 pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the 9 months period ended 31st December, 2021 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- The Statutory Auditors have carried out a limited Review of the Standalone financial results for the Quarter and Nine months period ended 31st December 2021.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th February 2022.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008  
Date : 10th February, 2022

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS)  
  
V.L. INDIRA DUTT  
Chairperson & Managing Director



THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - STANDALONE

(Rs in Lakhs)

No	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sale / Income from each segment )</b>						
a	Heavy Engineering	2,492.32	1,821.12	2,865.67	5,373.36	5,740.38	8,902.88
b	Cement	35,496.13	38,431.29	30,776.75	1,08,859.94	82,844.97	1,20,003.65
c	Power	2,361.42	2,800.06	2,355.81	7,390.40	5,929.93	9,121.27
d	Hotel	464.25	358.39	203.27	971.41	323.95	572.74
e	Others / Unallocated	247.37	243.34	133.97	720.78	259.06	459.21
	<b>Total</b>	<b>41,061.48</b>	<b>43,654.20</b>	<b>36,335.47</b>	<b>1,23,315.88</b>	<b>95,098.29</b>	<b>1,39,059.74</b>
	Less: Inter segment Revenue	2,172.88	2,551.41	2,344.28	6,766.63	5,898.60	8,952.45
	<b>Net Sales / Income from Operations</b>	<b>38,888.61</b>	<b>41,102.79</b>	<b>33,991.18</b>	<b>1,16,549.25</b>	<b>89,199.69</b>	<b>1,30,107.29</b>
<b>2</b>	<b>Segment Results</b>						
	(Profit (+) / Loss (-) before tax and Interest from each segment						
a	Heavy Engineering	(625.63)	(650.60)	(17.77)	(1,864.51)	(783.87)	(957.27)
b	Cement	3,716.52	5,600.41	5,929.64	16,073.77	16,755.86	23,673.70
c	Power	(92.29)	526.53	692.78	566.94	236.02	970.88
d	Hotel	(55.08)	(83.85)	(173.97)	(337.30)	(774.20)	(955.95)
e	Others / Unallocated	0.11	(2.90)	2.71	(7.34)	(7.59)	(7.79)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(25.42)	(62.57)	(114.82)	1,059.89	2,826.54	2,677.14
	<b>Total</b>	<b>2,918.22</b>	<b>5,327.01</b>	<b>6,318.58</b>	<b>15,491.46</b>	<b>18,252.76</b>	<b>25,400.72</b>
	Less:						
	Interest expenses	815.77	813.17	1,079.96	2,512.08	3,532.47	4,241.50
	Interest income	(250.62)	(247.81)	(142.18)	(738.47)	(319.37)	(516.30)
	<b>Total Profit Before Tax</b>	<b>2,353.07</b>	<b>4,761.65</b>	<b>5,380.80</b>	<b>13,717.85</b>	<b>15,039.66</b>	<b>21,675.52</b>
<b>3</b>	<b>Segment Assets</b>						
a	Heavy Engineering	13,271.07	12,798.46	12,328.82	13,271.07	12,328.82	11,458.38
b	Cement	84,502.18	89,402.77	81,291.59	84,502.18	81,291.59	83,898.87
c	Power	11,240.83	11,669.99	12,338.31	11,240.83	12,338.31	11,802.72
d	Hotel	7,360.93	7,554.01	7,970.89	7,360.93	7,970.89	7,758.33
e	Others / Unallocated	29,401.43	24,720.19	19,864.92	29,401.43	19,864.92	24,421.84
	<b>Total</b>	<b>1,45,776.44</b>	<b>1,46,145.42</b>	<b>1,33,794.52</b>	<b>1,45,776.44</b>	<b>1,33,794.52</b>	<b>1,39,340.14</b>
<b>4</b>	<b>Segment Liabilities</b>						
a	Heavy Engineering	7,648.36	6,544.58	6,736.48	7,648.36	6,736.48	5,372.15
b	Cement	40,419.57	48,397.10	44,823.92	40,419.57	44,823.92	47,201.01
c	Power	1,845.43	2,098.39	4,712.29	1,845.43	4,712.29	3,796.88
d	Hotel	227.21	205.59	1,300.49	227.21	1,300.49	1,032.58
e	Others / Unallocated	25,943.02	20,940.31	19,126.69	25,943.02	19,126.69	19,998.03
	<b>Total</b>	<b>76,083.58</b>	<b>78,185.97</b>	<b>76,699.87</b>	<b>76,083.58</b>	<b>76,699.87</b>	<b>77,400.65</b>

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.





STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2021

(Rs in lakhs except per share data)

No	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	50,980.69	52,797.15	44,094.80	1,58,582.58	1,18,220.39	1,71,374.56
2	OTHER INCOME	161.42	96.33	244.31	435.91	367.52	560.79
3	TOTAL INCOME	51,142.11	52,893.49	44,339.11	1,59,018.48	1,18,587.90	1,71,935.35
4	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	7,827.75	9,631.90	5,658.97	39,060.73	26,043.02	45,845.67
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	6,919.93	3,202.60	9,006.70	5,015.77	9,298.72	4,307.96
	(d) EMPLOYEE BENEFITS EXPENSE	2,943.89	2,946.98	3,437.88	9,103.58	8,642.49	11,663.63
	(e) POWER & FUEL	11,681.71	11,199.49	7,737.44	32,467.78	22,729.00	30,962.95
	(f) FREIGHT AND FORWARDING EXPENSE	8,927.12	10,196.15	6,650.44	27,511.72	17,439.18	25,945.01
	(g) FINANCE COST	820.61	872.90	1,162.78	2,721.38	3,888.43	4,636.97
	(h) DEPRECIATION AND AMORTISATION EXPENSE	2,169.77	2,205.88	2,304.66	6,573.88	6,928.55	9,171.01
	(i) OTHER EXPENDITURE	6,690.56	4,378.67	3,628.57	15,060.99	8,792.48	13,630.07
	TOTAL EXPENSES	47,981.33	44,634.59	39,587.44	1,37,515.82	1,03,761.88	1,46,163.27
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	3,160.79	8,258.90	4,751.67	21,502.67	14,826.03	25,772.08
6	EXCEPTIONAL ITEMS	-	-	(185.41)	-	551.73	551.73
7	PROFIT/(LOSS) BEFORE TAX (5-6)	3,160.79	8,258.90	4,937.08	21,502.67	14,274.30	25,220.35
8	TAX EXPENSE						
	(a) CURRENT TAX	591.95	1,533.71	924.74	3,655.16	1,453.79	2,018.87
	(b) DEFERRED TAX	34.83	218.27	794.04	(150.65)	3,139.72	4,324.50
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	2,534.01	6,506.93	3,218.31	17,998.17	9,680.79	18,876.98
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	2,534.01	6,506.93	3,218.31	17,998.17	9,680.79	18,876.98
14	SHARE OF PROFIT/(LOSS) FROM JOINT VENTURE	(56.85)	17.29	(52.42)	(53.76)	(142.13)	(380.58)
15	PROFIT/(LOSS) AFTER TAX AND SHARE OF JOINT VENTURE	2,477.16	6,524.22	3,165.88	17,944.41	9,538.66	18,496.40
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	269.24	1,165.75	(147.90)	3,092.81	760.88	2,197.61
16	OTHER COMPREHENSIVE INCOME	2,207.92	5,358.47	3,313.79	14,851.60	8,777.78	16,298.79
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	87.38	639.50	(416.92)	1,514.29	(395.32)	(680.66)
	(ii) SHARE OF OCI FROM JOINT VENTURE	2.71	(17.45)	(21.81)	(7.70)	9.26	13.67
	(iii) LESS : NON CONTROLLING SHARE OF OCI	25.78	163.14	(133.28)	466.12	(204.43)	(291.39)
	OCI AFTER NON COTROLLING INTEREST	64.32	458.92	(305.44)	1,040.47	(181.63)	(375.61)
17	TOTAL COMPREHENSIVE INCOME (15+16)	2,567.25	7,146.27	2,727.16	19,450.99	9,152.60	17,829.40
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	295.02	1,328.89	(281.19)	3,558.93	556.45	1,906.22
		2,272.24	5,817.39	3,008.35	15,892.07	8,596.15	15,923.18
18	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	1.71	4.16	2.57	11.52	6.81	12.64
19	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00	0.00
20	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	1.71	4.16	2.57	11.52	6.81	12.64

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- The Statutory Auditors have carried out a limited Review of the Consolidated financial results for the Quarter and Nine months period ended 31st December 2021.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th February 2022.
- Employee Benefit Expense for the 9 months period ended 31.12.2021 includes an amount of Rs.381 Lakhs being the past service cost arising out of changes made in Salary structure.
- Current Tax for the 9 months period ended 31.12.2021 is after considering an amount of Rs.504 Lakhs of tax adjustment of earlier year.
- The company has considered the possible effects that may result from the COVID -19 pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the half year ended 31st December, 2021 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.



(FOR AND ON BEHALF OF THE BOARD OF DIRECTORS)

V.L. INDIRA DUTT  
(Chairperson & Managing Director)

Place : Chennai - 600 008  
Date : 10th February, 2022

**The KCP Limited**
**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - CONSOLIDATED**

The Group has reported segment information as per IND AS 108 "Operating segments" Read with regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015 as amended.

(Rs in Lakhs)

Sl No	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sale / Income from each segment )</b>						
a	Heavy Engineering	2,492.32	1,821.12	2,865.67	5,373.36	5,740.38	8,902.88
b	Cement	35,496.13	38,431.29	30,776.75	1,08,859.94	82,844.97	1,20,003.65
c	Power	697.18	4,472.73	2,771.94	9,502.60	10,122.50	13,313.84
d	Hotel	464.25	358.39	203.27	971.41	323.95	572.74
e	Sugar	14,579.62	9,203.67	9,696.68	41,237.96	25,330.87	38,614.31
f	Others / Unallocated	247.37	243.34	133.97	720.78	259.06	459.21
	<b>Total</b>	<b>53,976.86</b>	<b>54,530.55</b>	<b>46,448.28</b>	<b>1,66,666.04</b>	<b>1,24,621.72</b>	<b>1,81,866.62</b>
	Less: Inter segment Revenue	2,996.17	1,733.39	2,353.48	8,083.46	6,401.34	10,492.07
	<b>Net Sales / Income from Operations</b>	<b>50,980.69</b>	<b>52,797.15</b>	<b>44,094.80</b>	<b>1,58,582.58</b>	<b>1,18,220.39</b>	<b>1,71,374.56</b>
<b>2</b>	<b>Segment Results</b>						
	(Profit (+) / Loss (-) before tax and Interest from each segment						
a	Heavy Engineering	(625.63)	(650.60)	(17.77)	(1,864.51)	(783.87)	(957.27)
b	Cement	3,716.52	5,600.41	5,929.64	16,073.77	16,755.86	23,673.70
c	Power	(90.16)	(325.84)	81.15	(164.36)	(1,109.04)	(374.18)
d	Hotel	(55.08)	(83.85)	(173.97)	(337.30)	(774.20)	(955.95)
e	Sugar	265.05	4,042.82	(112.02)	8,888.30	2,835.56	6,832.02
e	Others / Unallocated	0.11	(2.90)	2.71	(7.34)	(7.59)	(7.79)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(25.42)	(62.57)	(114.82)	(433.71)	(221.46)	(370.86)
	<b>Total</b>	<b>3,185.40</b>	<b>8,517.46</b>	<b>5,594.93</b>	<b>22,154.85</b>	<b>16,695.26</b>	<b>27,839.68</b>
	Less:						
	Interest expenses	820.61	872.90	1,162.78	2,721.38	3,888.43	4,636.97
	Interest income	(796.00)	(614.34)	(504.93)	(2,069.19)	(1,467.47)	(2,017.64)
	<b>Total Profit Before Tax</b>	<b>3,160.79</b>	<b>8,258.90</b>	<b>4,937.09</b>	<b>21,502.67</b>	<b>14,274.30</b>	<b>25,220.35</b>
<b>3</b>	<b>Segment Assets</b>						
a	Heavy Engineering	13,271.07	12,798.46	12,328.82	13,271.07	12,328.82	11,458.38
b	Cement	84,502.18	89,402.77	81,291.59	84,502.18	81,291.59	83,898.87
c	Power	19,717.28	20,462.70	21,755.52	19,717.28	21,755.52	22,027.39
d	Hotel	7,360.93	7,554.01	7,970.89	7,360.93	7,970.89	7,758.33
e	Sugar	66,730.56	66,432.23	52,635.48	66,730.56	52,635.48	63,436.60
f	Others / Unallocated	27,546.25	22,919.14	18,305.25	27,546.25	18,305.25	22,628.12
	<b>Total</b>	<b>2,19,128.27</b>	<b>2,19,569.31</b>	<b>1,94,287.54</b>	<b>2,19,128.27</b>	<b>1,94,287.54</b>	<b>2,11,207.69</b>
<b>4</b>	<b>Segment Liabilities</b>						
a	Heavy Engineering	7,648.36	6,544.58	6,736.48	7,648.36	6,736.48	5,372.15
b	Cement	40,419.57	48,397.10	44,823.92	40,419.57	44,823.92	47,201.01
c	Power	1,882.52	2,137.19	4,789.17	1,882.52	4,789.17	3,827.98
d	Hotel	227.21	205.59	1,300.49	227.21	1,300.49	1,032.58
e	Sugar	29,721.79	30,307.62	25,276.17	29,721.79	25,276.17	34,214.26
f	Others / Unallocated	25,943.02	20,940.31	19,126.69	25,943.02	19,126.69	19,998.03
	<b>Total</b>	<b>1,05,842.46</b>	<b>1,08,532.39</b>	<b>1,02,052.92</b>	<b>1,05,842.46</b>	<b>1,02,052.92</b>	<b>1,11,646.01</b>

**Notes on segment information:-**

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.





Independent Auditor's Review Report on the Quarterly Unaudited **Standalone** and year to date  
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To**  
**The Board of Directors**  
**The KCP Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The KCP Limited** (“the Company”) for the Quarter and Nine months ended December 31, 2021 (“the Statement”) being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, (“Listing Regulations”). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



*Contd on page 2*

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S RAO & Co.,  
Chartered Accountants  
Firm Registration No.003109S

  


(P.GOVARDHANA REDDY)  
Partner

Membership No: 029193

UDIN 22029193 ABD 960 2520

Place: Hyderabad

Date: 10.02.2022



Independent Auditor's Review Report on **Consolidated** Unaudited Quarterly and year to date  
Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To**  
**The Board of Directors**  
**The KCP Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The KCP Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its Joint venture for the quarter ended December 31 2021 and for the period April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period April 1, 2020 to December 31, 2020, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  - a. KCP Vietnam Industries Limited (Subsidiary)
  - b. FIVESCAIL KCP Limited(Joint venture)





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.75,207.01 lakhs as at 31st December 2021 and total revenues of Rs.42,042.60 lakhs and total net profit of Rs.9,278.42 lakhs and total comprehensive income of Rs.10,676.77 lakhs for the period April 1,2021 to December 31, 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs.53.76 lakhs, other comprehensive income of Rs.(7.70) lakhs for the period April 1, 2021 to December 31, 2021 as considered in the consolidated unaudited financial results, in respect of a Joint Venture whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of the above matters.

for K.S RAO & Co.,  
Chartered Accountants  
Firm Registration No.003109S

  
(P.GOVARDHANA REDDY)  
Partner

Membership No: 029193

UDIN 22029193ABDHRI1593

Place: Hyderabad  
Date: 10.02.2022