



VEERKRUPA JEWELLERS Ltd.

Head Office: Shop No.7, Vrundavan Residency, Nr. Satyam
School Opp. Dharmnath Prabhu 5cociety, Naroda,
Ahmedabad • 382330, GUJARAT.
Mo.: 9157237631, 91731 46157

Date: November 06, 2023

To
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub.: Outcome of Board Meeting
BSE Code.: (Scrip Code: 543545)

Ref: Submission of Un-Audited Financial Results for the Half Year ended on 30th September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Monday 06, November 2023. In that Meeting the Board has decided the following matter.

1. Considered and approved the un-audited financial results of the Company for the Half year ended on 30th September 2023.
2. Limited Review Report on Un-audited Financial Results for Half year ended on 30th September, 2023.

The meeting commenced at 04.00 p.m. and concluded at 06.30 p.m.

Please take the same on your records.

Thanking you,

For Veerkrupa Jewellers Limited

SHAH
CHIRAG A

Digitally signed by
SHAH CHIRAG A
Date: 2023.11.06
18:29:58 +08'00'

Mr. Chirag Arvind Shah
Managing Director
DIN No.: 08561827

E-mail.: complianceveerkrupa@gmail.com

Website: www.veerkrupajewellers.com

Branch Office : Shop No. 9, Satva-2, Opp. Sangani Platium, Narol, Ahmedabad. Mo.: 9426894755

CIN : U36910GJ2019PLC109894 GSTIN : 24AAHCV0966GJZ9

PAN NO.: AAHCV0966G

BHAGAT & CO.
CHARTERED ACCOUNTANTS

To

The Board of Directors
VEERKRUPA JEWELLERS LIMITED
Shop No. 7, Vrundavan Residency, Near Satyam School
Near Dharmnath Prabhu Society, Naroda, Ahmedabad-382330

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter and half year ended on 30.09.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **VEERKRUPA JEWELLERS LIMITED** (“the Company”) for the quarter and half year ended on September 30, 2023. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No.: 127250W



Shankar Prasad Bhagat
Partner
Membership No.: 052725
UDIN:23052725BGWWHW1703
Place: Ahmedabad
Date: 06-11-2023



Scrip code	
Scrip code	543545
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE0ID001024
Name of company	Veerkrupa Jewellers Limited
Result Type	Main Format
Type of company	SME
Class of security	Equity
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Date of board meeting when results were approved	06-11-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	30-10-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Gems, Jewellery and Watches
Start date and time of board meeting	06-11-2023 16:30
End date and time of board meeting	06-11-2023 18:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Other than Bank			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-09-2023	30-09-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	946.56	946.56
	Other income	0	0
	Total Revenue	946.56	946.56
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	656.72	656.72
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	240.3	240.3
(d)	Employee benefit expense	8.94	8.94
(e)	Finance costs	0.25	0.25
(f)	Depreciation and amortisation expense	0	0
(g)	Other Expenses		
1	Other Expenses	31.74	31.74
	Total other expenses	31.74	31.74
	Total expenses	937.95	937.95

Financial Results – Other than Bank

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-09-2023	30-09-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	8.61	8.61
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	8.61	8.61
6	Extraordinary items	0	0
7	Profit before tax	8.61	8.61
	Current tax	2	2
	Deferred tax	0	0
	Total tax expenses	2	2
9	Net Profit Loss for the period from continuing operations	6.61	6.61
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	6.61	6.61
16	Net profit (Loss) for the period	6.61	6.61

Financial Results – Other than Bank

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-09-2023	30-09-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
17	Details of equity share capital		
	Paid-up equity share capital	1310.53	1310.53
	Face value of equity share capital	10	10
17	Details of debt securities		
	Basic earnings (loss) per share from continuing and discontinued operations	0.05	0.05
20	Debt equity ratio		
21	Debt service coverage ratio	0	0
22	Interest service coverage ratio	0	0

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2023
Date of end of reporting period	30-09-2023
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Equity and liabilities	
1 Shareholders' funds	
Share capital	1310.53
Reserves and surplus	3.9
Money received against share warrants	0
Total shareholders' funds	1314.43
2 Share application money pending allotment	0
3 Deferred government grants	0
4 Minority interest	
5 Non-current liabilities	
Long-term borrowings	0
Deferred tax liabilities (net)	0
Foreign currency monetary item translation difference liability account	0
Other long-term liabilities	0
Long-term provisions	0
Total non-current liabilities	0
6 Current liabilities	
Short-term borrowings	18.62
Trade Payables	
(A) Total outstanding dues of micro enterprises and small enterprises	0
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	111.63
Other current liabilities	0
Short-term provisions	12.18
Total current liabilities	142.43
Total equity and liabilities	1456.86
Assets	
1 Non-current assets	
(i) Fixed assets	
Tangible assets	6.9
Producing properties	0
Intangible assets	0
Preproducing properties	0
Tangible assets capital work-in-progress	0
Intangible assets under development or work-in-progress	0
Total fixed assets	6.9

Statement of Asset and Liabilities		
Particulars		Half year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2023
Date of end of reporting period		30-09-2023
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
(ii)	Non-current investments	0
(v)	Deferred tax assets (net)	0.22
(vi)	Foreign currency monetary item translation difference asset account	0
(vii)	Long-term loans and advances	0
(viii)	Other non-current assets	0
Total non-current assets		7.12
Current assets		
	Current investments	16.26
	Inventories	1149.49
	Trade receivables	132.17
	Cash and cash equivalents	80.77
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	0
	Other current assets	71.05
Total current assets		1449.74
Total assets		1456.86
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2023	01-04-2023
Date of end of reporting period	30-09-2023	30-09-2023
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue		
(net sale/income from each segment should be disclosed)		
Total segment revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other unallocable expenditure net off unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Assets		
Un-allocable Assets		
Net Segment Assets		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement - indirect		
		6 months ended (dd-mm-yyyy)
	Particulars	
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	30-09-2023
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before extraordinary items and tax	8.61
2	Adjustments for reconcile profit (loss)	
	Adjustments to profit (loss)	
	Adjustments for finance costs	0
	Adjustments for depreciation and amortisation expense	0
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for share-based payments	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0.25
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments to profit (loss)	0.25
3	Adjustments for working capital	
	Adjustments for decrease (increase) in inventories	248.35
	Adjustments for decrease (increase) in trade receivables	-106.63
	Adjustments for decrease (increase) in other current assets	-20.56
	Adjustments for increase (decrease) in trade payables	14.91
	Adjustments for increase (decrease) in other current liabilities	9.01
	Adjustments for provisions	0
	Total adjustments for working capital	145.08
	Total adjustments for reconcile profit (loss)	145.33
	Net cash flows from (used in) operations	153.94
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0.25
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities before extraordinary items	153.69
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) operating activities	153.69
4	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0

	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of tangible assets	2.75
	Purchase of tangible assets	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	4.5
	Proceeds from government grants	0
	Net cash flows from (used in) investing activities before extraordinary items	7.25
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) investing activities	7.25
5	Cash flows from used in financing activities	
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	-94.04
	Repayments of borrowings	0
	Dividends paid	0
	Interest paid	0.25
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities before extraordinary items	-94.29
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) financing activities	-94.29
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	66.65
6	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	66.65
	Cash and cash equivalents cash flow statement at beginning of period	22.17
	Cash and cash equivalents cash flow statement at end of period	88.82

