



UFLEX LIMITED

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

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UFLEX/SEC/2019/

02 August, 2019

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

Subject : Submission of Scrutinizer's Report

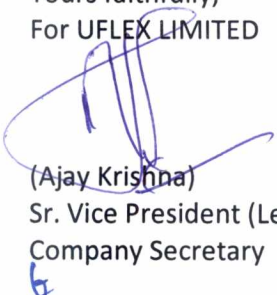
Dear Sirs,

We send herewith the Consolidated Scrutinizer's Report dated 2nd August, 2019 of E-voting and Physical Ballot Forms Voting at the venue of 30th Annual General Meeting of the Company held on 1st August, 2019.

This is for your information and record(s) please.

Thanking you,

Yours faithfully,
For UFLEX LIMITED


(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above



Mahesh Gupta & Company

Company Secretaries

Wadhwa Complex , Chamber No. 110, Ground Floor , D-288-289/10, Laxmi Nagar, New Delhi-110092

Phone : 011-22533508; 9312406331; E-Mail: maheshgupta.co@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 & amendment thereof)

To,
The Chairperson
30th Annual General Meeting of the Equity Shareholders of
UFLEX LIMITED
Held on Thursday, 1st August, 2019 at 10:00 A.M.,
Air Force Auditorium, Subroto Park,
New Delhi – 110010

Dear Sir,

Sub: Consolidated Scrutinizer's Report on e-voting & voting through polling paper conducted pursuant to the provisions of Section 108 and 109 of the Companies Act, 2013 ("the Act") read with Rules of the Companies (Management and Administration) Rules, 2014 and amendment thereof.

I, Mahesh Kumar Gupta, Proprietor of M/s. Mahesh Gupta & Company, Company Secretaries (M.N. 2870 , C.P. No. 1999) firm having office at 110, Wadhwa Complex, D-288-289/10, Laxmi Nagar, Delhi – 110092, was appointed as a Scrutinizer by the Board of Directors of **Uflex Limited** ('the Company'), pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and amendment thereof and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for conducting remote e-voting and voting through polling paper in respect of the below mentioned resolution(s) proposed at the 30th Annual General Meeting ("AGM") of the Equity Shareholders of **Uflex Limited**, held on Thursday, 1st August, 2019 at 10:00 A.M. at Air Force Auditorium, Subroto Park, New Delhi – 110010.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and polling paper received on the resolutions contained in the Notice of 30th AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer is restricted to make a Consolidated Scrutinizer's Report of votes cast "**in favour**" or "**against**" the resolutions stated below, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the Authorized Agency appointed by the Company for providing remote e-voting facilities and polling paper received by the Company.

I have completed the scrutiny of online voting (remote e-voting) and polling papers received and submit my report as under:-



1. The Company had provided the remote e-voting facility offered by CDSL (Central Depository Services Limited) to the shareholders of the Company.
2. In accordance with the provisions of Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (as amended), the Notice of the 30thAGM dated 27th May,2019 was sent to the shareholders and newspaper Advertisement was published in “The Financial Express” in English Language “Jansatta” in Hindi Language on 5th July, 2019.
3. The shareholders holding shares either in physical form or in dematerialized form as on the “cut off” date i.e. 25th July,2019 were entitled to vote on the proposed resolution(s) item no. 1 to 8 as set out in the Notice of the 30thAGM of the Company by remote e-voting or voting through polling paper at AGM.
4. The remote e-voting period remained open from 9:00 A.M. on 29th July, 2019 up to 5:00 P.M. on 31st July, 2019.
5. After close of period for remote e-voting, the details of members, such as their names, folio number, number of shares held, who had casted votes through remote e-voting were downloaded from the e-voting website of CDSL (<http://www.evotingindia.com>) for the purpose of ensuring that members who have casted their votes through remote e-voting do not vote again at the 30th AGM.
6. After the time fixed for closing of the poll by the Chairperson, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
7. The locked ballot box was subsequently unlocked on 1st August, 2019 at **11:30 A.M.** in my presence along with 2(two) witnesses (1) Ms. Arpita Abhilasha , S-110, Sunder Block, Shakarpur, Delhi-110092 and (2) Ms. Kumari Kajal, B-27,Sunder Block, Shakarpur, Delhi – 110092, who are not in the employment of the Company and the poll papers were diligently scrutinized. The witnesses have signed below in confirmation of the votes being unlocked in their presence. The Poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.


.....
Arpita Abhilasha


.....
Kumari Kajal

8. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
9. After counting, the votes casted by the members and proxy holders present at the 30th AGM, through polling paper, the votes casted through remote e-voting were unblocked on **1st August, 2019 at 01.05 P.M.**, in the presence of 2 (Two) witnesses, Ms. Arpita Abhilasha and Ms. Kumari Kajal, who are not in the employment of the Company. They have signed below in confirmation of the remote e-votes being unblocked in their presence.


.....
Arpita Abhilasha


.....
Kumari Kajal



10. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted “For” and “Against”, were download from the e-voting website of Central Depository Services (India) Limited (<http://www.evotingindia.com>).

The Consolidated Report on the results of remote e-voting and voting through polling paper on each resolution are given hereunder:

Resolution No. 1– (Ordinary Resolution)

To adopt the Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2019.

(i) Voted ‘**FOR**’ the resolution:

Mode of voting	Number of members voted	Number of votes cast in ‘ Favour ’ of resolution	% of total number of valid votes cast
Remote E-Voting	74	38101308	99.9980
Voting through Polling paper (in person or by proxy)	23	2372	97.3328
Total	97	38103680	99.9978

(ii) Voted ‘**AGAINST**’ the resolution:

Mode of voting	Number of members voted	Number of votes cast in ‘ Against ’ the resolution	% of total number of valid votes cast
Remote E-Voting	2	768	0.0020
Voting through Polling paper (in person or by proxy)	8	65	2.6672
Total	10	833	0.0022

(iii) Votes ‘**INVALID**’:

Mode of voting	Total number of members whose votes were declared ‘ Invalid ’	Total number of votes cast by them declared ‘ Invalid ’
Remote E-Voting	0	0
Voting through Polling paper (in person or by proxy)	2	232
Total	2	232



Resolution No. 2 – (Ordinary Resolution)**To declare the dividend for the year 2018-2019**(i) Voted '**FOR**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Favour ' of resolution	% of total number of valid votes cast
Remote E-Voting	77	38160915	100.00
Voting through Polling paper (in person or by proxy)	24	2373	97.3738
Total	101	38163288	99.9998

(ii) Voted '**AGAINST**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Against ' the resolution	% of total number of valid votes cast
Remote E-Voting	0	0	0
Voting through Polling paper (in person or by proxy)	7	64	2.6262
Total	7	64	0.0002

(iii) Votes '**INVALID**':

Mode of voting	Total number of members whose votes were declared ' Invalid '	Total number of votes cast by them declared ' Invalid '
Remote E-Voting	0	0
Voting through Polling paper (in person or by proxy)	2	232
Total	2	232

Resolution No. 3 – (Ordinary Resolution)**To appoint Shri Amitava Ray (DIN: 00184143), who retires by rotation and, being eligible, offers himself for re-appointment**

(i) Voted '**FOR**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Favour ' of resolution	% of total number of valid votes cast
Remote E-Voting	40	34917565	91.5009
Voting through Polling paper (in person or by proxy)	23	2372	97.3328
Total	63	34919937	91.5012

(ii) Voted '**AGAINST**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Against ' the resolution	% of total number of valid votes cast
Remote E-Voting	37	3243350	8.4991
Voting through Polling paper (in person or by proxy)	8	65	2.6672
Total	45	3243415	8.4988

(iii) Votes '**INVALID**':

Mode of voting	Total number of members whose votes were declared ' Invalid '	Total number of votes cast by them declared ' Invalid '
Remote E-Voting	0	0
Voting through Polling paper (in person or by proxy)	2	232
Total	2	232

Resolution No. 4– (Special Resolution)

Re-appointment of Shri Ashok Chaturvedi (DIN: 00023452), Chairman & Managing Director of the Company as Chairman & Managing Director of the Company

(i) Voted '**FOR**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Favour ' of resolution	% of total number of valid votes cast
Remote E-Voting	55	34266352	95.6114
Voting through Polling	23	2372	97.3328



paper (in person or by proxy)			
Total	78	34268724	95.6115

(ii) Voted '**AGAINST**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Against ' the resolution	% of total number of valid votes cast
Remote E-Voting	19	1572834	4.3886
Voting through Polling paper (in person or by proxy)	8	65	2.6672
Total	27	1572899	4.3885

(iii) Votes '**INVALID**':

Mode of voting	Total number of members whose votes were declared ' Invalid '	Total number of votes cast by them declared ' Invalid '
Remote E-Voting	0	0
Voting through Polling paper (in person or by proxy)	2	232
Total	2	232

Resolution No. 5 –(Special Resolution)

Re-appointment of Shri Tara Sankar Bhattacharya (DIN: 00157305) as an Independent Director

(i) Voted '**FOR**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Favour ' of resolution	% of total number of valid votes cast
Remote E-Voting	71	38049131	99.7071
Voting through Polling paper (in person or by proxy)	23	2372	97.3328
Total	94	38051503	99.7069



(ii) Voted '**AGAINST**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Against ' the resolution	% of total number of valid votes cast
Remote E-Voting	6	111784	0.2929
Voting through Polling paper (in person or by proxy)	8	65	2.6672
Total	14	111849	0.2931

(iii) Votes '**INVALID**':

Mode of voting	Total number of members whose votes were declared ' Invalid '	Total number of votes cast by them declared ' Invalid '
Remote E-Voting	0	0
Voting through Polling paper (in person or by proxy)	2	232
Total	2	232

Resolution No. 6 – (Special Resolution)

Re-appointment of Smt. Indu Liberhan (DIN: 03341420) as an Independent Director

(i) Voted '**FOR**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Favour ' of resolution	% of total number of valid votes cast
Remote E-Voting	61	37097712	97.2139
Voting through Polling paper (in person or by proxy)	23	2372	97.3328
Total	84	37100084	97.2139

(ii) Voted '**AGAINST**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Against ' the resolution	% of total number of valid votes cast
Remote E-Voting	16	1063203	2.7861
Voting through Polling paper (in person or by proxy)	8	65	2.6672



Total	24	1063268	2.7861
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(iii) Votes '**INVALID**':

Mode of voting	Total number of members whose votes were declared ' Invalid '	Total number of votes cast by them declared ' Invalid '
Remote E-Voting	0	0
Voting through Polling paper (in person or by proxy)	2	232
Total	2	232

Resolution No. 7 – (Special Resolution)

Re-appointment of Shri Pradeep Narendra Poddar (DIN: 00025199), as an Independent Director

(i) Voted '**FOR**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Favour ' of resolution	% of total number of valid votes cast
Remote E-Voting	70	38049101	99.7071
Voting through Polling paper (in person or by proxy)	23	2372	97.3328
Total	93	38051473	99.7069

(ii) Voted '**AGAINST**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Against ' the resolution	% of total number of valid votes cast
Remote E-Voting	6	111784	0.2929
Voting through Polling paper (in person or by proxy)	8	65	2.6672
Total	14	111849	0.2931

(iii) Votes '**INVALID**':

Mode of voting	Total number of members whose votes were declared ' Invalid '	Total number of votes cast by them declared ' Invalid '
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Remote E-Voting	0	0
Voting through Polling paper (in person or by proxy)	2	232
Total	2	232

Resolution No. 8 –(Ordinary Resolution)

Ratification of Remuneration to the Cost Auditors

(i) Voted '**FOR**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Favour ' of resolution	% of total number of valid votes cast
Remote E-Voting	74	38160144	99.9980
Voting through Polling paper (in person or by proxy)	23	2372	97.3328
Total	97	38162516	99.9978

(ii) Voted '**AGAINST**' the resolution:

Mode of voting	Number of members voted	Number of votes cast in ' Against ' the resolution	% of total number of valid votes cast
Remote E-Voting	3	771	0.0020
Voting through Polling paper (in person or by proxy)	8	65	2.6672
Total	11	836	0.0022

(iii) Votes '**INVALID**':


Mode of voting	Total number of members whose votes were declared ' Invalid '	Total number of votes cast by them declared ' Invalid '
Remote E-Voting	0	0
Voting through Polling paper (in person or by proxy)	2	232
Total	2	232



11. The Register of polling papers, all other papers and relevant records related to remote e-voting and voting by polling papers at 30th AGM shall remain in my safe custody until the Chairperson consider, approves and signs the minutes of aforesaid Annual General Meeting and thereafter the same will be handed over to the Secretary of the Company for safe keeping.


Thanking you,

Yours faithfully,
For Mahesh Gupta & Company
Company Secretaries


Mahesh Kumar Gupta
FCS: 2870 CP: 1999



Countersigned by:
for Uflex Limited


(Chairperson of the Meeting)

Place: Delhi
Date: 02/08/2019