



To,  
The Chairman,  
Hybrid Financial Services Limited,  
35, A-Wing, Raj Industrial Complex Premises  
Co-operative Society Limited,  
Military Road, Marol,  
Andheri (East), Mumbai-400 059

Dear Sir,

**Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 and E-Voting on the Date of the Annual General Meeting by the Shareholders who could not do Remote E-voting.**

I Vijay S.Tiwari of Vijay S.Tiwari & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of Hybrid Financial Services Limited (Formerly known as Mafatlal Finance Company Limited) vide resolution dated 31<sup>st</sup> May 2021 pursuant to the provisions of Section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 to conduct the Electronic Voting Process of E-Voting by the Shareholders in respect of the below mentioned resolutions to be passed at the 34<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, 8<sup>th</sup> September 2021.

The Notice dated 31<sup>st</sup> May 2021 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the 34<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, 8<sup>th</sup> September 2021.

The Company has availed Remote E-Voting facility and Voting Facility to the Shareholders on the date of AGM both offered by Central Depository Services (India) Limited (CDSL)

The Remote E-Voting period begins at 9.00 am on Friday, 3<sup>rd</sup> September 2021 and ends at 5.00 pm Tuesday, 7<sup>th</sup> September 2021. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 27<sup>th</sup> August 2021 were allowed to cast their vote electronically. The Remote E-voting module was disabled by CDSL for voting at 5.00 pm on Tuesday, 7<sup>th</sup> September 2021



Contd...2/-



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I have scrutinized and reviewed the voting through electronic means tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) for Remote E-voting and the voting on the date of AGM received respectively. I now submit my Report as under on the result of the voting through electronic means and on the date of AGM in respect of the said Resolutions.

**ORDINARY BUSINESS:**

**Resolution No. 1**

Adoption of the Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31<sup>st</sup> March, 2021 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.

Particulars	Number of Shares		Total	Number of votes contained in		Total	% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM		Remote E-Voting	Voting on the date of AGM		
For	19006216	209	19006425	19006216	209	19006425	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total</b>	<b>19006216</b>	<b>209</b>	<b>19006425</b>	<b>19006216</b>	<b>209</b>	<b>19006425</b>	<b>100%</b>

**Resolution No. 2**

Approval of Dividend @ 1% on Preference Shares for the Financial Year 2020-2021.

Particulars	Number of Shares		Total	Number of votes contained in		Total	% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM		Remote E-Voting	Voting on the date of AGM		
For	19006216	209	19006425	19006216	209	19006425	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total</b>	<b>19006216</b>	<b>209</b>	<b>19006425</b>	<b>19006216</b>	<b>209</b>	<b>19006425</b>	<b>100%</b>

Contd...3/-





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**SPECIAL BUSINESS:**

**Resolution No. 3\*\***

Appointment of Mr. K.Chandramouli as Whole Time Director and Company Secretary for a period of Three Years with effect from October 01, 2021.

Particulars	Number of Shares		Total	Number of votes contained in		Total	% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM		Remote E-Voting	Voting on the date of AGM		
For	9628159	209	9628368	9628159	209	9628368	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	9378057	Nil	9378057	9378057	Nil	9378057	Nil
<b>Total</b>	<b>19006216</b>	<b>209</b>	<b>19006425</b>	<b>19006216</b>	<b>209</b>	<b>19006425</b>	<b>100%</b>

\*\* Mr. K. Chandramouli being the Whole Time Director, seeking appointment, holding 9378057 shares of the Company, interested in the above resolution hence abstained himself from voting.

**Resolution No. 4\*\***

Variation in terms of Appointment of Mr.Nandakishore R. Divate, Whole Time Director

Particulars	Number of Shares		Total	Number of votes contained in		Total	% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM		Remote E-Voting	Voting on the date of AGM		
For	9622221	209	9622430	9622221	209	9622430	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	9383995	Nil	9383995	9383995	Nil	9383995	Nil
<b>Total</b>	<b>19006216</b>	<b>209</b>	<b>19006425</b>	<b>19006216</b>	<b>209</b>	<b>19006425</b>	<b>100%</b>

\*\* Mr.N.R.Divate being the Whole Time Director, holding 9383995 shares of the Company, interested in the above resolution hence abstained himself from voting.

Contd...4/-





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**FINAL VOTING RESULTS:**

Particulars	% of votes polled	Final Voting Results
Resolution No. 1 under Ordinary Business	100%	Passed with Requisite Majority
Resolution No. 2 under Ordinary Business	100%	Passed with Requisite Majority
Resolution No. 3 under Special Business	100%	Passed with Requisite Majority
Resolution No. 4 under Special Business	100%	Passed with Requisite Majority

The relevant records to electronic voting have been handed over to the Safe Custody of Whole Time Director and Company Secretary who is authorised by the Board for safe keeping of the same.

Thanking You,  
Yours faithfully,

**For Vijay S. Tiwari & Associates**  
Company Secretaries in Practice

  
**Vijay Tiwari**  
Proprietor  
C.P. No. – 12220  
M.No. 33084  
UDIN: A033084C000920850



Place: Mumbai  
Date: 8<sup>th</sup> September, 2021

**HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)**



**VOTING RESULTS**

Date of Annual General Meeting (AGM)	Wednesday, 8th September 2021
Total number of shareholders on record date	52236
No. of shareholders present in the meeting	
either in person or through proxy; Promoters and Promoter Group Public	2 Nil
No. of shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	Nil 48

**Agenda-wise disclosure**

Resolution required	- Ordinary
Whether Promoter / Promoter Group are interested in the agenda / resolution	No

Adoption of Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March 2021 and the Balance Sheet as at that date and the Reports of Directors and Auditors thereon

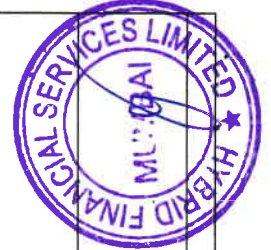
Category									
Promoter and Promoter Group									
Public Institutions									
Public Non Institutions									
<b>Total</b>									

Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
Poll	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>18762052</b>	<b>18762052</b>	<b>100.00%</b>	<b>18762052</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
E-Voting	0	0	0	0	0	0	0
Poll	0	0	0	0	0	0	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
E-Voting	244164	244164	99.91%	244164	0	99.91%	0
Poll	209	209	0.09%	209	0	0.09%	0
Postal Ballot (if applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>244373</b>	<b>244373</b>	<b>100.00%</b>	<b>244373</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Total</b>	<b>19006425</b>	<b>19006425</b>	<b>100.00%</b>	<b>19006425</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>



Resolution required - Ordinary		Approval of Dividend of 1% on Preference Shares for the Financial Year 2020-2021							
Whether Promoter / Promoter Group are interested in the agenda / resolution		No							
Category		No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group		18762052	18762052	100.00%	18762052	0	100.00%	0	0
		0	0	0	0	0	0	0	0
Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
Total		18762052	18762052	100.00%	18762052	0	100.00%	0	0
Public Institutions		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0
Public Non Institutions		244164	244164	99.91%	244164	0	99.91%	0	0
		209	209	0.09%	209	0	0.09%	0	0
Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
Total		244373	244373	100.00%	244373	0	100.00%	0	0
<b>Total</b>		<b>19006425</b>	<b>19006425</b>	<b>100.00%</b>	<b>19006425</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>

Resolution required - Special		Appointment of Mr. K.Chandramouli (DIN: 00036297) as Whole Time Director and Company Secretary for a period of Three Years with effect from 1st October 2021							
Whether Promoter / Promoter Group are interested in the agenda / resolution		Yes							
Category		No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group		9383995	9383995	100.00%	9383995	0	100.00%	0	0
		0	0	0	0	0	0	0	0
Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
Total		9383995	9383995	100.00%	9383995	0	100.00%	0	0
Public Institutions		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0
Public Non Institutions		244164	244164	99.91%	244164	0	99.91%	0	0
		209	209	0.09%	209	0	0.09%	0	0
Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
Total		244373	244373	100.00%	244373	0	100.00%	0	0
<b>Total</b>		<b>9628368</b>	<b>9628368</b>	<b>100.00%</b>	<b>9628368</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>



Resolution required - Special
Whether Promoter / Promoter Group are interested in the agenda / resolution Category
Promoter and Promoter Group
Public Institutions
Public Non Institutions
<b>Total</b>

Variation in terms of Appointment of Mr. Nandakishore R.Divave (DIN: 00304616), Whole Time Director with effect from 1st October 2021

Yes Mr. Nandakishore R.Divave being the Whole Time Director, seeking appointment, holding 93833995 shares of the Company, interested in the above resolution hence abstained himself from voting

Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
E-Voting	9378057	9378057	100.00%	9378057	0	100.00%	0
Poll	0	0	0	0	0	0	0
Postal Ballot (If applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>9378057</b>	<b>9378057</b>	<b>100.00%</b>	<b>9378057</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
E-Voting	0	0	0	0	0	0	0
Poll	0	0	0	0	0	0	0
Postal Ballot (If applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
E-Voting	244164	244164	99.91%	244164	0	99.91%	0
Poll	209	209	0.09%	209	0	0.09%	0
Postal Ballot (If applicable)	0	0	0	0	0	0	0
<b>Total</b>	<b>244373</b>	<b>244373</b>	<b>100.00%</b>	<b>244373</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>
<b>Total</b>	<b>9622430</b>	<b>9622430</b>	<b>100.00%</b>	<b>9622430</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>

