



**GOKUL**

## Gokul Refoils & Solvent Ltd.

Corporate Office :  
"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.  
Opp. Shikhar Building, Navrangpura,  
Ahmedabad-380 009. Gujarat (India)  
Ph. : +91-79-66304555, 66615253/54/55  
Fax : +91-79-66304543 Email : [grsl@gokulgroup.com](mailto:grsl@gokulgroup.com)  
CIN : L15142GJ1992PLC018745

September 29, 2020

To,  
Dept. of Corporate Services,  
**Bombay Stock Exchange Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

Company Code 532980

Company Code GOKUL

Ref: Regulation 44(3) of SEBI (LODR) Regulations, 2015(Listing Regulations)

Dear Sir/ Madam,

Sub:- Disclosure of voting results at the 27<sup>th</sup> Annual General Meeting (AGM) of the Company held on September 28, 2020

At the 27<sup>th</sup> AGM of the Company held on 28<sup>th</sup> September, 2020 at 11.00 a.m. at the Registered Office of the Company, all the items of business contained in the Notice of AGM dated 31<sup>st</sup> August, 2020 were transacted and approved by the Shareholders with requisite majority.

The details of combined voting results (i.e. results of remote e-voting together with that of the physical poll voting conducted at the AGM) in the format prescribed under Regulation 44(3) of the SEBI(LODR) Regulation, 2015 along with the Scrutinizer's Report are enclosed as **Annexure A** and **Annexure B** respectively.

You are requested to kindly take the same on your record.

Thanking you.

Yours truly,

**For Gokul Refoils and Solvent Limited**

**Abhinav Mathur**

**Company Secretary & Compliance Officer**

**ACS No. 22613**

## Details of Voting Result as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

<b>Date of the Annual General Meeting</b>	28-09-2020
<b>Total number of shareholders on record date (18.09.2020)</b>	5681
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
1.Promoters and Promoter Group:	4
2. Public:	31
<b>Total</b>	<b>35</b>
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
1.Promoters and Promoter Group:	Not Arranged
2. Public:	
(Agenda wise) Details of Agenda Resolution Required	Given below Ordinary / Special

Resolution (1)									
Resolution required: (Ordinary / Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered		Adoption of Standalone and Consolidated Financial Statements for the financial year ended March 31, 2020							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		9391833		9391833				
	Poll	96824772		96.9982	3	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	<b>Total</b>	96824772	9391833	96.9982	9391833	3	100.0000	0.0000	
Public-Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	
	Poll	1000000							
	Postal Ballot (if applicable)								
	<b>Total</b>	1000000	0	0.0000	0	0	0.0000	0.0000	
Public-Non Institutions	E-Voting		5337	0.0157	5127	210	96.0652	3.9348	
	Poll	34070228		0.0036	1216	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	<b>Total</b>	34070228	6553	0.0192	6343	210	96.7954	3.2046	
	<b>Total</b>	13189500	9392488	71.2119	9392467	210	99.9998	0.0002	

Resolution (2)									
Resolution required: (Ordinary / Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?		Yes							
Description of resolution considered		To appoint a Director in place of Mr. Dharmendrasinh Rajput (DIN: 03050088), who retires by rotation and being eligible, offers himself for re-appointment							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		9391833	96.9982	9391833	0	100.0000	0.0000	
	Poll	96824772							
	Postal Ballot (if applicable)								
	<b>Total</b>	96824772	9391833	96.9982	9391833	0	100.0000	0.0000	
Public-Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	
	Poll	1000000							
	Postal Ballot (if applicable)								
	<b>Total</b>	1000000	0	0.0000	0	0	0.0000	0.0000	
Public-Non Institutions	E-Voting		5337	0.0157	5127	210	96.0652	3.9348	
	Poll	34070228	1216	0.0036	1216	0	100.0000	0.0000	
	Postal Ballot (if applicable)								
	<b>Total</b>	34070228	6553	0.0192	6343	210	96.7954	3.2046	
	<b>Total</b>	13189500	9392488	71.2119	9392467	210	99.9998	0.0002	



9913069848 079-40370062  
yash.ymassociates@gmail.com

**YASH MEHTA & ASSOCIATES**  
**Company Secretaries**

Regd. Add. : 34/401, Raghukul Apt.,  
Solaroad, Naranpura,  
Ahmedabad - 380063

**Report of Scrutinizer on Remote E-Voting Process and Vote by Poll at**  
**27<sup>th</sup> Annual General Meeting**

*Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the  
Companies (Management and Administration) Amendment Rules, 2015*

To,  
The Chairman of the Meeting  
**GOKUL REFOILS AND SOLVENT LIMITED**  
State Highway No 41,  
Nr. Sujanpura Patia,  
Sidhpur - 384151.

Sir,

**Subject: Declaration of Consolidated Results of Remote E-voting and Physical Voting through Ballot process in respect of resolutions passed at 27<sup>th</sup> Annual General Meeting of members of the GOKUL REFOILS AND SOLVENT LIMITED held on 28<sup>th</sup> September, 2020.**

I, Mr. Yash Mehta, Practicing Company Secretary, have been appointed as a Scrutinizer of **GOKUL REFOILS AND SOLVENT LIMITED** ("the Company") having CIN L15142GJ1992PLC018745, pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the remote e-voting and physical voting through ballot process at the 27<sup>th</sup> Annual General Meeting ("AGM") of the Company in a fair and transparent manner on the below mentioned resolution(s), as mentioned in the agenda of the Notice dated 31<sup>st</sup> August, 2020 of AGM of the Equity Shareholders of the Company, held on Monday, 28<sup>th</sup> September, 2020 at 11.00 a.m. at the Registered Office of the Company.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and as per the Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and disclosure requirements) Regulations, 2015 as amended from time to time, relating to remote e-voting and physical voting through ballot process on the resolution contained in the aforesaid notice to the AGM of the members of the company. My responsibility as a scrutinizer is to ensure and scrutinize the voting done through remote e-voting and physical voting through ballot process in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the remote e-voting system of Central Depository Services Limited (CDSL) and of physical voting through ballot process.



Following resolutions were carried out by the Company at the AGM;

- i. **Ordinary Resolution:** To receive, consider and adopt the Audited financial statement of the Company for the financial year ended on 31<sup>st</sup> March, 2020 and Reports of the Board of Directors' and Auditors' thereon; and Audited Consolidated financial statement of the Company for the financial year ended on 31<sup>st</sup> March, 2020 and the report of the Auditors' thereon.
- ii. **Ordinary Resolution:** To appoint a Director in place of Mr. Dharmendrasinh Rajput (DIN - 03050088) who retires by rotation and being eligible offers herself for re-appointment.

In this regard I hereby submit my report as under;

1. In the light of pandemic scenario of Covid-19 in the Country, the Ministry of Corporate Affairs, Government of India has issued General Circular No. 14/ 2020 and General Circular No. 17/ 2020 dated April 8, 2020 and April 13, 2020, respectively, in relation to "Clarification on passing of Ordinary and Special Resolutions by companies under the Companies Act, 2013 and the rules made thereunder (the "MCA Circulars"), the Company has sent notice, through emails, to all those Members whose names appear in the Register of Members and whose e-mail addresses are registered with the Company and Depository Participants, as on the cut-off date i.e. Friday, 28<sup>th</sup> August, 2020.
2. The Company has also placed the Notice of 27<sup>th</sup> AGM on the Web site of the Company (<http://www.gokulgroup.com/investor.php>) as well as web Site of E-voting Agency i.e. CDSL.
3. The Company has given the news paper advertisement for date and time of commencement and end date of remote e-voting in;
  - A. The Financial Express (Vernacular Language - Gujarati) on 7<sup>th</sup> September, 2020 &
  - B. The Financial Express (English Language) on 7<sup>th</sup> September, 2020,
4. The Shareholders holding Shares as on the "Cut off" date, i.e. 18.09.2020 were entitled to vote through remote E - voting and voting at the AGM through Physical ballot process on the resolutions as mentioned in the Notice of AGM of the Company.
5. In terms of the aforesaid Notice, remote e-voting was open for three days from 9.00 a.m. on Thursday, 24<sup>th</sup> September, 2020 to 05.00 p.m. on Sunday, 27<sup>th</sup> September, 2020 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions, on remote e-voting platform provided by Central Depository Services Limited (CDSL).
6. Further, at the venue of Annual General Meeting, the Company has provided the facility of voting at the meeting through physical ballot papers to those Shareholders who were present at the Meeting and had not voted through remote e-voting.
7. After the conclusion of voting at the Annual General Meeting, I first counted the Vote cast at the meeting through physical ballots papers and thereafter unblocked the votes cast through remote e-voting on Monday, the 28<sup>th</sup> day of September, 2020 around 04:08 p.m. after the completion of voting at the Annual General Meeting, in the presence of two witnesses, namely, Mr. Dhruvin Mehta and Mr. Parth Doshi, who are not in employment of the Company.



8. The consolidated results of remote e-voting and physical ballot papers voting in respect of resolutions placed in the notice of 27<sup>th</sup> Annual General Meeting held on Monday, 28<sup>th</sup> September, 2020 is annexed as "**Annexure – A**" herewith.
9. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the remote e-voting website of Central Depository Services Limited (www.evotingindia.com). Snap Shot of the website of CDSL is attached herewith as an "**Annexure – B**".
10. Summary of voting through e-voting is attached as "**Annexure – C**" to this Report.
11. Resolution wise result of the Poll is annexed as an "**Annexure – D**" to this Report.
12. On verification, I found 3 ballot papers invalid.
13. The result of the voting by members through remote e-voting and physical ballots at the AGM in respect of the above mentioned resolutions may accordingly be declared by the Chairman or any other Director, as decided by the Board of Director of the Company and who has also countersigned this report.
14. The Register, all other papers and relevant records relating to electronic voting and voting at the AGM through physical ballot process shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

Date : 29.09.2020  
Place : Ahmedabad



FOR, YASH MEHTA & ASSOCIATES  
COMPANY SECRETARIES

*Yash H. Mehta*  
YASH MEHTA  
PROPRIETOR

ACS : 45267  
COP : 16535  
UDIN: A045267B000804586

## Annexure - A

## GOKUL REFOILS AND SOLVENT LIMITED

## Detailed Consolidated Results of e-voting and Ballot Forms voting

**Item No. 1: To receive, consider and adopt the Audited financial statement of the Company for the financial year ended on 31st March, 2020 and Reports of the Board of Directors' and Auditors' thereon; and Audited Consolidated financial statement of the Company for the financial year ended on 31st March, 2020 and the report of the Auditors' thereon. - Ordinary Resolution**

Particulars	No. of members voted			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	21	15	36	1746	93923670	93925416	100.00
Less: Invalid votes	3	0	3	530	0	530	0.00
Assent	18	13	31	1216	93923460	93924676	100.00
Dissent	0	2	2	0	210	210	0.00
Total	18	15	33	1216	93923670	93924886	100.00

Thus, the Ordinary Resolution as contained in Item No. 1 is passed with requisite majority

**Item No. 2: To appoint a Director in place of Mr. Dharmendrasinh Rajput (DIN -03050088) who retires by rotation and being eligible offers himself for re-appointment.- Ordinary Resolution**

Particulars	No. of			No. of Votes contained in			Percentage
	Polling Papers	E-Votes	Total	Polling Papers	E-Votes	Total	
Received	21	15	36	1746	93923670	93925416	100.00
Less: Invalid votes	3	0	3	530	0	530	0.00
Assent	18	13	31	1216	93923460	93924676	100.00
Dissent	0	2	2	0	210	210	0.00
Total	18	15	33	1216	93923670	93924886	100.00

Thus, the Ordinary Resolution as contained in Item No. 2 is passed with requisite majority

Date : 29.09.2019  
Place : Ahmedabad

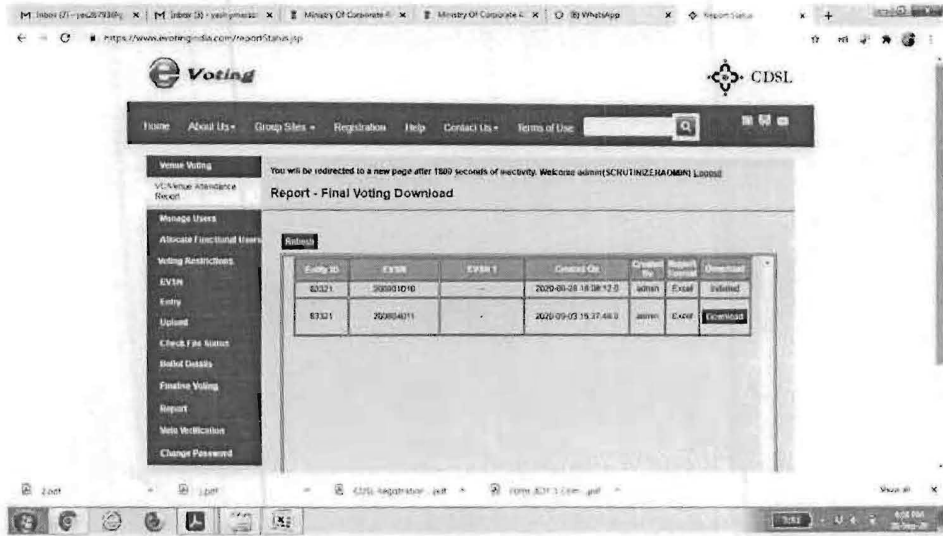


FOR YASH MEHTA & ASSOCIATES  
COMPANY SECRETARIES

*Yash Mehta*  
YASH MEHTA  
ACS: 45267  
CP: 16535  
U/DIN:



Annexure-B



Date : 29.09.2020  
Place : Ahmedabad



FOR, YASH MEHTA & ASSOCIATES  
COMPANY SECRETARIES

*Yash J. Mehta*

YASH MEHTA  
PROPRIETOR

ACS : 45267

COP : 16535

UDIN: A045267B000804586

## Annexure C

## GOKUL REFOILS AND SOLVENT LIMITED

## Summary of Results through E-voting

Sr No.	Particulars	Resolution 1		Resolution 2	
		No. of EV	No. of Shares	No. of EV	No. of Shares
A.	Total E voting	15	93923670	15	93923670
(i)	Less. Invalid voting due to RPT	0	0	0	0
B.	Net Valid E Voting :	15	93923670	15	93923670
C.	Net Valid E voting exercised:	15	93923670	15	93923670
(i)	E voting Assent for Resolution	13	93923460	13	93923460
	% of Assent	100.00	100.00	100.00	100.00
(ii)	E voting dissent for Resolution	2	210.00	2	210.00
	% of Dissent	0.00	0.00	0.00	0.00
	Total	15	93923670	15	93923670
	Percentage	100.00	100.00	100.00	100.00

Notes: Resolution No. 1 and 2 are Ordinary Resolutions

In case of decimal amount, it is rounded off to the nearest one

FOR, YASH MEHTA & ASSOCIATES  
COMPANY SECRETARIES

*Yash H. Mehta*

YASH MEHTA  
PROPRIETOR

ACS : 45267

COP : 16535

UDIN: A045267B000804586

Date : 29.09.2020

Place : Ahmedabad

## Annexure – D

## GOKUL REFOILS AND SOLVENT LIMITED

## Summary of Results through Ballot Papers (BP)

Sr No.	Particulars	No. of EV	Resolution 1		Resolution 2	
			No. of Shares	No. of EV	No. of Shares	
A.	Total Ballot Papers (BP) received (Physical)	21	1746	21	1746	
(i)	Less. Invalid Ballot Papers	3	530	3	530	
(ii)	Less: Invalid Ballot Papers due to related parties interested.	0	0	0	0	
B.	<b>Net Valid Ballot Papers :</b>	<b>18</b>	<b>1216</b>	<b>18</b>	<b>1216</b>	
C.	<b>Net Valid Ballot Papers exercised:</b>	<b>18</b>	<b>1216</b>	<b>18</b>	<b>1216</b>	
(i)	Ballot Papers Assent for Resolution	18	1216	18	1216	
	<b>% of Assent</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	
(ii)	Ballot Papers dissent for Resolution	0	0	0	0	
	<b>% of Dissent</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	<b>Total</b>	<b>18</b>	<b>1216</b>	<b>18</b>	<b>1216</b>	
	<b>Percentage</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	

**Notes:** Resolution No. 1 and 2 are Ordinary Resolution

In case of decimal amount, it is rounded off to the nearest one

FOR, YASH MEHTA & ASSOCIATES  
COMPANY SECRETARIES

*Yash H. Mehta*

YASH MEHTA  
PROPRIETOR

ACS : 45267

COP : 16535

UDIN: A045267B000804586

Date : 29.09.2020.

Place : Ahmedabad