

HeidelbergCement India Limited
CIN: L26942HR1958FLC042301
Registered Office
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HCIL:SECTL:SE:2019-20

12th June 2019

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions, in the format specified in the accounting standards for the financial year ended 31st March 2019.

Please take the same on record.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.



Rajesh Relan
Legal Head & Company Secretary

Encl.: a.a



Disclosure of Related Party Transactions, in the format specified in the accounting standards, for the financial year ended 31st March 2019.

(a) Names of related parties and related party relationship:

I. Names of related parties where control exists irrespective of whether transactions have occurred or not:

Ultimate holding company	HeidelbergCement AG
Holding company	Cementum I B.V.
Fellow subsidiaries	HeidelbergCement Asia Pte Ltd Zuari Cement Limited

**II. Related Parties with whom transactions have taken place
Key management personnel**

- Mr. Sushil Kumar Tiwari, Whole Time Director
- Mr. Jamshed Naval Cooper, Managing Director
- Ms. Soek Peng Sim, Non-Executive Director
- Mr. Kevin Gerard Gluskie, Non-Executive Director
- Mr. Ramakrishnan Ramamurthy, Independent Director
(With effect from 12.02.2019)
- Mrs. Akila Krishnakumar, Independent Director
(With effect from 25.10.2018)
- Mr. P.G. Mankad, Independent Director (Upto 31.03.2019)
- Dr. Albert Scheuer, Non-Executive Director (Upto 31.03.2019)
- Mr. S. Krishna Kumar, Independent Director (Upto 31.03.2019)
- Mr. Pradeep V. Bhide, Independent Director (Upto 31.03.2019)
- Mr. Juan-Francisco Defalque, Non-Executive Director
(Upto 11.03.2019)
- Mr. Anil Sharma , Chief Financial Officer
- Mr. Rajesh Relan, Legal Head & Company Secretary

Rajesh



(b) Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

(Rs. in million)

Particulars	Enterprises where controls exists		Fellow Subsidiaries	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
Transactions with Cementum I B.V.:				
-Interest on ECB	-	19.7	-	-
-ECB repaid	-	1,094.5	-	-
-Dividend paid	550.4	314.5	-	-
Transactions with HeidelbergCement AG:				
- License Fee	108.2	-	-	-
- Group Overhead Recharge	47.4	7.8	-	-
- End-user workstation charges	63.0	59.0	-	-
-Interest on ECB & Debentures	425.4	542.3	-	-
-ECB repaid	1500.0	-	-	-
-Assignment Cost	0.1	-	-	-
Transactions with Zuari Cement Limited				
- Purchase of Clinker	-	-	383.8	389.7
- Service Income	-	-	45.2	39.9
Transactions with HeidelbergCement Asia Pte Limited:				
- Technical Know how fee	-	-	-	170.0

Balance outstanding at the year end:

Particulars	Enterprises where controls exists		Fellow Subsidiaries	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
Payable				
- HeidelbergCement AG	167.6	22.1	-	-
- HeidelbergCement Asia Pte Limited	-	-	-	38.3
- Zuari Cement Limited	-	-	85.7	96.5
Receivable				
- Zuari Cement Limited	-	-	11.5	9.1
Loans taken				
- HeidelbergCement AG	-	1,500.0	-	-
Non-Convertible Debentures				
- HeidelbergCement AG	3,700.0	3,700.0	-	-
Interest accrued but not due on ECB loan				
- HeidelbergCement AG	-	20.2	-	-
Interest accrued but not due on debenture				
- HeidelbergCement AG	103.7	102.7	-	-

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Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Transactions with key management personnel

Compensation of key management personnel of the Company

	31 March 2019	31 March 2018
	Rs. in million	Rs. in million
Short-term employee benefits	59.3	53.2
Termination benefits	3.3	3.1
Total compensation paid to key management personnel	62.6	56.3

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel. As the liabilities for gratuity and leave encashment are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the key management personnel are not included above.

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