

January 31, 2023

The Manager, Corporate Relationship Department, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400001 Kind Attn: Mrs. Bharati Bhambwani	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051
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**Sub: Outcome of Board Meeting pursuant to Regulation 33 Of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in their meeting held today, i.e. Tuesday, 31<sup>st</sup> January, 2023 commenced at 02:00 PM. and concluded at 5:15 P.M. have considered and approved, inter-alia, the following business(s):

1. The Standalone and Consolidated Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2022 (Copy Enclosed).
2. The Board took on record the Standalone and Consolidated Limited Review Report on the Financial Results for the quarter ended 31<sup>st</sup> December, 2022 (Copy Enclosed).
3. The registered office of the Company will shift within the local limits of the city, town or village where it is presently situated from Plot No.1, Gandhi Nagar, L.B.S. Marg, Kanjurmarg (W), Mumbai – 400078 to 1, Silver Croft, Corner of 16/33rd Road, Bandra (West), Mumbai – 400050 with effect from today, 31<sup>st</sup> January, 2023
4. The current CFO, Mr. K.B.Nair continues to hold the position currently & his retirement is postponed to the future date which will be communicated when decided later.

In terms of Regulation 47 of SEBI (Listing & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published on 1.02.2023 in The Financial Express (All Edition) and Mumbai Lakshdeep (Vernacular Language). The full format of the Standalone & Consolidated Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2022 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at the Bombay Stock Exchange Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange Limited ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website at [www.cinevistaas.com](http://www.cinevistaas.com)

Kindly take the above information on your records.

Request to kindly take note of the above.

Thanking you  
Yours faithfully,  
For Cinevista Limited



Company Secretary  
Encl: A/a

M. No.: 11934





CINEVISTA LIMITED.

Regd. Office : Plot No.1, Gandhi Nagar, L. B. S. Marg, Kanjurmag West, Mumbai-400078.

CIN : L92130MH1997PLC107871

Standalone & Consolidated Financial Results for the Quarter Ended 31-12-2022

Particulars	01-Oct-22		01-Jul-22		01-Apr-21		01-Oct-21		01-Jul-22		01-Apr-21		01-Apr-22		01-Apr-21		01-Apr-22		01-Apr-21		
	01-Oct-22	31-Dec-22	01-Jul-22	30-Sep-22	01-Apr-21	31-Dec-21	01-Oct-22	31-Dec-21	01-Jul-22	30-Sep-22	01-Apr-21	31-Dec-21	01-Apr-22	31-Dec-22	01-Apr-21	31-Dec-21	01-Apr-22	31-Dec-22	01-Apr-21	31-Dec-21	
Revenue from operations	80.00	0.21	58.90	58.90	102.00	42.19	80.00	0.21	58.90	58.90	54.54	54.54	80.00	0.21	54.54	54.54	80.00	77.47	54.54	54.54	
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Income	80.21	0.21	58.90	58.90	102.00	42.19	80.00	0.21	58.90	58.90	54.54	54.54	80.00	0.21	54.54	54.54	80.00	77.47	54.54	54.54	
Expenses																					
Cost of Materials consumed-Cost of Production	8.62	-	-	-	77.26	-	8.62	-	-	-	-	-	8.62	-	-	-	8.62	-	-	-	
Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Employee benefits expense	16.66	41.97	11.65	11.65	41.12	41.12	16.66	41.97	11.65	11.65	107.54	107.54	16.66	41.97	107.54	107.54	39.32	39.32	107.54	41.12	
Finance Costs	195.19	136.93	155.85	155.85	456.64	456.64	195.19	136.93	155.85	155.85	368.44	368.44	195.19	136.93	368.44	368.44	480.11	480.11	368.44	456.64	
Depreciation and amortisation expense	2.10	5.72	4.23	4.23	27.42	27.42	2.10	5.72	4.23	4.23	27.42	27.42	2.10	5.72	27.42	27.42	10.36	10.36	27.42	31.2	
Other Expenses	166.63	84.78	38.68	38.68	326.08	326.08	166.64	84.81	38.68	38.68	873.49	873.49	166.64	84.81	873.49	873.49	241.02	241.02	873.49	326.13	
Total Expenses	389.19	269.40	210.40	210.40	932.30	932.30	389.20	269.43	210.40	210.40	1,376.89	1,376.89	389.20	269.43	1,376.89	1,376.89	779.42	779.42	1,376.89	932.35	
Profit / (Loss) before exceptional items and tax	-308.98	-263.33	-151.50	-151.50	-788.11	-788.11	-308.99	-263.36	-151.50	-151.50	-1,322.35	-1,322.35	-308.99	-263.36	-1,322.35	-1,322.35	-621.95	-621.95	-1,322.35	-788.16	
Exceptional Items	-	-	-	-	693.52	693.52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	693.52
Profit / (Loss) before tax	-308.98	-263.33	-151.50	-151.50	-1,481.63	-1,481.63	-308.99	-263.36	-151.50	-151.50	-1,322.35	-1,322.35	-308.99	-263.36	-1,322.35	-1,322.35	-621.95	-621.95	-1,322.35	-1,481.68	
Tax Expenses	-	-	-	-	1.77	1.77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.77
Current Tax	-	1.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.44
Deferred Tax	-	-	-	-	1.44	1.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.44
Total Tax Expense	-	1.44	-	-	1.44	1.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.44
Net movement in regulatory deferral account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the period from continuing operations	-308.98	-264.77	-151.50	-151.50	-1,648.84	-1,648.84	-308.99	-264.80	-151.50	-151.50	-1,323.79	-1,323.79	-308.99	-264.80	-1,323.79	-1,323.79	-621.95	-621.95	-1,323.79	-1,648.89	
Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) for the period	-308.98	-264.77	-151.50	-151.50	-1,648.84	-1,648.84	-308.99	-264.80	-151.50	-151.50	-1,323.79	-1,323.79	-308.99	-264.80	-1,323.79	-1,323.79	-621.95	-621.95	-1,323.79	-1,648.89	
Share of Profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consolidated Net Profit/Loss for the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-





**Total profit or loss, attributable to**

Profit or loss, attributable to owners of parent  
Total profit or loss, attributable to non-controlling interests

**Total Comprehensive Income for the period attributable to**

Comprehensive income for the period attributable to owners of parent  
Total comprehensive income for the period attributable to owners of parent non-controlling interests

**Details of equity share capital**

Paid-up equity share capital (Rs.Lakhs)  
Face value  
Paid-up equity share capital (Rs.Lakhs)  
Face value

Reserve excluding Revaluation Reserves  
Earnings per share

Earnings per equity share for continuing operations

Basic EPS for continuing operations

Diluted EPS for continuing operations

Earnings per equity share for discontinued operations

Basic EPS for discontinued operations

Diluted EPS for discontinued operations

**Earnings per equity share**

Basic EPS for continued and discontinued operations

Diluted EPS for continued and discontinued operations

Debt equity ratio

Debt service coverage ratio

Interest service coverage ratio

Disclosure of notes on financial results

Notes:

1. Other Comprehensive Income:

Date of start of reporting period:

Date of end of reporting period:

Whether results are audited or unaudited:

Nature of report-Standalone or Consolidated

Amount of items that will not be reclassified to Profit & Loss

Total amount of items that will not be reclassified to Profit & Loss

Income Tax relating to items that will not be reclassified to Profit & Loss

Amount of items that will be reclassified to Profit & Loss

Total Amount of items that will be reclassified to Profit & Loss

	(308.98)	(264.77)	(151.50)	(1,323.74)	(621.91)	(1,648.84)	(308.99)	(264.80)	(151.50)	(1,323.79)	(621.95)	(1,648.89)
Paid-up equity share capital (Rs.Lakhs)	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73
Face value	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Paid-up equity share capital (Rs.Lakhs)	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73
Face value	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Reserve excluding Revaluation Reserves	1,067.93	2,454.62	1,376.91	2,454.62	1,067.93	1,689.84	577.37	1,964.10	886.36	1,964.10	577.37	1,199.32
Earnings per share												
Earnings per equity share for continuing operations												
Basic EPS for continuing operations												
Diluted EPS for continuing operations												
Earnings per equity share for discontinued operations												
Basic EPS for discontinued operations												
Diluted EPS for discontinued operations												
Earnings per equity share												
Basic EPS for continued and discontinued operations												
Diluted EPS for continued and discontinued operations												
Debt equity ratio						5.90						5.43
Debt service coverage ratio						(1.53)						-5.42
Interest service coverage ratio						0.73						-1.26
Disclosure of notes on financial results												
Notes:												
1. Other Comprehensive Income:												
Date of start of reporting period:	01-Oct-22	01-Oct-21	01-Jul-22	01-Apr-21	01-Apr-22	01-Apr-21	01-Oct-22	01-Oct-21	01-Jul-22	01-Apr-21	01-Apr-22	01-Apr-21
Date of end of reporting period:	31-Dec-22	31-Dec-21	30-Sep-22	31-Dec-21	31-Dec-22	31-Mar-22	31-Dec-22	31-Dec-21	30-Sep-22	31-Dec-21	31-Dec-22	31-Mar-22
Whether results are audited or unaudited:	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Nature of report-Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Amount of items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total amount of items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
Amount of items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Amount of items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-



Income tax relating to items that will be reclassified to Profit & Loss.

2. Total Other Comprehensive Income:

**Notes:**

1. The above is an extract of the detailed format of Standalone & Consolidated unaudited Financial Results that will be filed with the Stock Exchanges under regulations of 33 of SEBI (Listing and Disclosure Requirements Regulations, 2015). The detailed Financial Results and this extracts were reviewed by the audit committee and approved at the meeting of Board of Directors of the Company held on 31-01-2023. The full format of the statement of Standalone and Consolidated Results will be available on the Company's website ([www.cinevistaas.com](http://www.cinevistaas.com)), and on the website of National Stock Exchange of India ([www.nseindia.com](http://www.nseindia.com)) & BSE Limited ([www.bseindia.com](http://www.bseindia.com))
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Company's Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. Since there is only one primary reporting segment, the disclosure requirement of Accounting Standard AS-17 on segment reporting is not provided.
4. Previous year's figures have been regrouped/reclassified wherever necessary.
5. Due to huge fire and subsequent outbreak of Covid-19 has affected business operations of the company. However the company is trying to restructure its business post covid-19 challenges and crippled production facilities at Kanjurmarig. The Company is in process of finalisation with various O.T. platforms for making production of serials and films. The Company is expecting to become normal in its operations by the 4th quarter of F.Y. 2022-23.
6. There is no revenue from Core business of the Company in this quarter. The Company is expecting to commence revenue from core business from the end of the fourth quarter post restructuring the business.
7. The loss in the period is mainly due to interest cost. Post restructuring of business management of the company is confident that the company will be able to repay its entire loan from financial institutions and due to that profitability of the company will improve substantially.
8. The Consolidated Profit and Loss includes figures of subsidiary companies i.e. Cinevista Eagle Plus Media Pvt. Ltd. and Chimera Entertainment Pvt. Ltd. and Associate Company - Heritage Productions Pvt. Ltd. which are taken from accounts of the said companies.

FOR AND ON BEHALF OF BOARD OF DIRECTORS.



PREMKRISHEN MALHOTRA

Chairman.

DIN: 00065136

Place : Mumbai.

Date : 31.01.2023





**RAJ NIRANJAN ASSOCIATES**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

To,  
**THE BOARD OF DIRECTORS OF  
CINEVISTA LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Standalone Financial Results (the "statements") of Cinevista **Limited** ("the Company"), for the quarter ended 31<sup>st</sup> December 2022 and year to date from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as per section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Head Office** : 402, Navrang Shopping Arcade, Gokhale Road, Naupada, Thane - 400602,  
Cell : 9820131145

**Branches** :

Delhi|Ahmedabad|Surat|Pune|Nagpur|Indore|Bhopal|Hyderabad|Haldwani|Ajmer|Jalandhar|Bangalore|Chennai|Kolkata



**RAJ NIRANJAN ASSOCIATES**  
Chartered Accountants

Our conclusion on the Statement is not modified and based solely on such unaudited financial results.

**For Raj Niranjn Associates**  
**Chartered Accountants**

FRN: 108309W

Raj Advani  
Partner

M.No.: 039953

**UDIN: 23039953BGUTMS2704**



Place: Mumbai

Dated: 31 January 2023

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**RAJ NIRANJAN ASSOCIATES**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

To,  
**THE BOARD OF DIRECTORS OF  
CINEVISTA LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the "statements") of Cinevista Limited ("Holding Company") and its Subsidiaries (Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December 2022 and year to date from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Holding Company management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, to the extent applicable.

**The Statement includes the results of the following entities:**

Cinevista Eagle Plus Media Private Limited  
Chimera Entertainment Private Limited.  
Heritage Productions Private Limited.

We did not audit the financial statements/financial information of Cinevista Eagle Plus Media Private Limited and Chimera Entertainment Private Limited, subsidiaries and Heritage Productions Private Limited included in the consolidated financial results, total revenues of Cinevista Eagle Plus Media Private Limited is Rs. 'Nil', total net profit (loss) after tax of Rs. (1800/-), total comprehensive income/loss of Rs. Nil and total revenues of Chimera Entertainment Private Limited is Rs. Nil, total net profit/(loss) after tax of Rs. (1800/-), total comprehensive income/loss of Rs. Nil and total revenues of Heritage Productions Private Limited is Rs. Nil, total net profit/(loss) after tax of Rs. (1200/-), total comprehensive income/loss of Rs. Nil for the quarter ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/loss of Rs. Nil and total comprehensive income/loss of Rs. Nil for the quarter ended 31<sup>st</sup> December, 2022, as considered in the consolidated financial results.

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# RAJ NIRANJAN ASSOCIATES

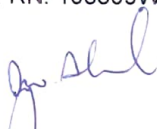
## Chartered Accountants

Based on our review conducted and procedures performed and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified and based solely on such unaudited financial results.

**For Raj Niranjani Associates**  
**Chartered Accountants**

FRN: 108309W



Raj Advani  
Partner

M.No.: 039953

**UDIN: 23039953BGUTMT5164**



Place: Mumbai

Dated: 31 January 2023

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