

March 20, 2021

**BSE Ltd.**

(Scrip Code-500365)

Listing Department,

P. J. Towers, Dalal Street,

Mumbai - 400 001

**Dear Sir/ Madam,**

**Sub: Disclosure pursuant to Regulation 30 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the terms of 5,09,04,271 12% Cumulative Redeemable (redeemable at a premium of Rs. 25/-per share) Preference Shares of Rs.10- each have been varied and therefore, post variation the said securities will stand modified as 12% Non-Cumulative Redeemable Preference Shares redeemable at par with the rest of the terms remaining unchanged. The said variation shall be effective from the issuance of the said securities.

Accordingly the redemption amount will stand reduced from Rs. 178.16 crores to Rs. 50.90 crores.

The Board meeting commenced at 12.40 pm and concluded at 12.51 pm.

Please take note of above.

Yours Faithfully,

**For Welspun Specialty Solutions Ltd**

*(Erstwhile RMG Alloy Steel Ltd)*

**Anuj Burakia**

**Whole Time Director**

**DIN: 02840211**

**Welspun Specialty Solutions Limited**

(Erstwhile RMG Alloy Steel Limited)

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Corporate Identification No. : L27100GJ1980PLC020358