

Deep Energy
Resources Limited

April 28, 2022

To,
BSE Limited
Listing Dept./Dept. Of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra Kurla Complex
Bandra (E)- Mumbai – 400 051

Company Code: 532760

Symbol: DEEPENR

Dear Sir/Madam,

Sub.: Non Applicability of SEBI Circular - SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 - Fund Raising by issuance of debt securities by Large Entities.

With reference to above captioned subject and as per SEBI circular in respect of fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliance by LC, we hereby inform you that, DEEP ENERGY RESOURCES LIMITED is not falling under the category / framework of Large Corporate (LC) as on 31st March, 2022 as defined under the above said circular.

Further, the details required pursuant to the said SEBI circular in respect of Initial Disclosure to be made by an entity identified as a Large Corporate is attached herewith as Annexure – A.

You are requested to consider the same for your reference and record.

Thanking You.

Yours faithfully,

**For, Deep Energy Resources Limited
(Formerly known as Deep Industries Limited)**

**For, Deep Energy Resources Limited
(Formerly known as Deep Industries Limited)**

**Dixita Soni
Company Secretary & Compliance Officer**



**Shashvat Shah
Chief Financial Officer**

Enclosed: Annexure A

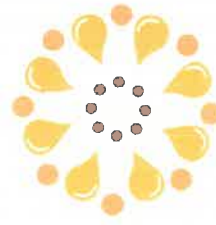
DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regd. Office Address : 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad – 380 058

Tel : +91 79 2717-298510 Fax : +91 79 2717 298520 E-Mail: info@deepenergy.co Website: www.deepenergy.co

CIN : L63090GJ1991PLC014833



Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the Company	Deep Energy Resources Limited (Formerly known as Deep Industries Limited)
2.	CIN	L63090GJ1991PLC014833
3.	Outstanding borrowing of the Company as on 31st March, 2022 / 31st December as applicable (in Rs. Cr)	Nil
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not applicable
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets

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Dixita Soni
Company Secretary & Compliance Officer



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