

September 15, 2020

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

**Sub: Intimation of proposed formation of a Wholly Owned Subsidiary Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of Board of Directors of the Company was held today to review the operations of the Company, general corporate matters and to consider and transact the following:

1. The Board have approved the incorporation of a wholly owned subsidiary of the Company. The incorporation of the wholly owned subsidiary will leverage the growth opportunities and to diversify the business towards different sectors which will help the Company in becoming more agile and diversified. The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as "Annexure A"

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:20 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,

For Alphalogic Techsys Limited

  
Anshu Goel  
Managing Director  
DIN: 08290775



Enclosures: -

- 1) Annexure-A Details of Wholly owned subsidiary to be incorporated.



Annexure-A

S. No.	Particulars	Details
01	Name of the target entity, details in brief such as size, turnover etc.	Name: Alphalogic Trademart Limited Or any other names as may be approved by Ministry of Corporate Affairs  Proposed Authorized Capital: Rs. 10,00,000/- (Rupees Ten Lakh Only)
02	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ Group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length.'	The wholly owned subsidiary to be Incorporated will be a related party of the company.  Save and except what is mentioned above, the Promoter/ promoter group are not interested in the transaction.
03	Industry to which the entity being acquired belongs.	Trading of Goods and Services (Wholesale & Retail)
04	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India shall carry out business in the field of Trading of Goods and Services (Wholesale & Retail).
05	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
06	Indicative time period for completion of the acquisition.	Not Applicable
07	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital in cash.
08	Cost of acquisition or the price at which the shares are acquired.	Not Applicable
09	Percentage of shareholding / control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the company is yet to be incorporated.

*As per GIC*



**Alphalogic Techsys Limited**

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