

Josts

Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India
CIN : L28100MH1907PLC000252 , Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478
Email : jostfact@josts.in Website: www.josts.com
(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

To,
The Secretary,
BSE Ltd.,
Phiroze Ieejeebhoy Towers,
Dalal Street,
Mumbai- 400001

6th August, 2022

Dear Sir,

Scrip Code- 505750

Subject- Disclosure pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations 2015.

We wish to inform you that the Board of Directors of the Company, at its Meeting held today, inter-alia, approved the following: -

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and extract of the same to be published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Report of the Statutory Auditors, namely, M/s. Singhi & Co., Chartered Accountants, are enclosed.

Please note that the extract of aforesaid Unaudited Standalone and Consolidated Financial Results will be published in the Newspapers, within the stipulated time, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The convening of 114th Annual General Meeting of the Company on 26th September 2022 The Register of Members & Share Transfer Books of the Company will remain closed from 20th September to 26th September (both days inclusive) for the purpose of Payment of Dividend.
3. Appointment of M/s . Shah Gupta & Co. Chartered Accountant (FRN 109574W) Statutory Auditor of the company for a period of 5 (Five) years and recommended the same to the shareholders for their approval at the ensuing Annual General Meeting the relevant details are as follows:





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- i. Reason for change: Appointment(Tenure of Previous Auditor was completed)
 - ii. Date of appointment and terms of appointment: 6th August 2022
 - iii. Brief profile: Established in the year 1976, Shah Gupta & Co (SGC) Category- I Accountancy Firm, SGC has acquired, in course of time, a reputation as a single window professional service firm rendering excellent quality services in the areas of Audit & Assurance, taxation, financial and management consultancy, regulatory compliances and business valuations. In the course for 45 years of existence the firm has built up a strong efficient and effective team of partners and other professionals having high expertise in the relevant areas of functioning enabling the firm to deliver utmost satisfaction to the clients. The firm serves a wide range of clientele ranging across the various industries including financial sector.
4. Appointment of M/s. Akshay Gupta & Co. Company Secretaries (Membership No. 56911) as the Secretarial Auditor of the company for the F.Y. 2022-23. The relevant details are as follows:
- i. Reason for change: Re-appointment
 - ii. Date of appointment and terms of appointment: 06th August 2022
 - iii. Brief profile: CS Akshay Gupta, an associate member of the Institute of Company Secretaries of India, is also a Post Graduate in commerce and a qualified Independent Director under the Independent Director's Databank. He has an experience of about 5 years. Having proficiency in all matters related to Companies Act, Intellectual Property Rights (Registered Trade Mark Agent), FEMA and its regulations, various business laws and assisting in setting up of businesses in India. He has command over compliance management services with regard to various Labour Laws, Company Law, SEBI Act, Statutory Reporting, Secretarial Audits and other statutory requirements.
5. Appointment of M/s . Devarajan Swaminathan & Co. Cost Accountants as the cost Auditor of the company for the FY 2022-23 and recommended the remuneration to the shareholders for their approval at the ensuing Annual General Meeting. The relevant details are as follows:
- i. Reason for change: Appointment
 - ii. Date of appointment and terms of appointment: 06th August 2022
 - iii. Brief profile: M/s. Devarajan Swaminathan & Co. has an experience conducting cost audits for various companies.
6. Appointment of S.G.C.O & Co. LLP As the Internal Auditor of the Company for the Financial year 2022-23. The relevant details are as follows:





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- i. Reason for change: Appointment
 - ii. Date of appointment and terms of appointment: 06th August 2022
 - iii. Brief profile: SGC0 is committed to provide services with objectivity, maintaining the highest ethical professional standards with paramount emphasis on the interest of the clients and its stake holders. The range of services include 'Audit & Assurance', 'Governance, Risk, & Compliances', 'Forensic Audits', 'Direct & Indirect Tax Advisory', 'Transaction & Business Advisory', 'Business Valuations' & 'Corporate & Allied Laws Advisory'.
7. Noting of Incorporation of Wholly owned Subsidiary outside India namely Josts Engineering, INC
8. Appointment of Mrs. Babita Kumari as the Company Secretary and Compliance officer (" Key Managerial Personnel") of the company. The relevant details are as follows:
- i. Reason for change: Appointment of Mrs. Babita Kumari as Company Secretary & Compliance Officer of the Company with effect from 6th August, 2022. Further, pursuant to provisions of Section 203 of the Companies Act, 2013, she has also been designated as one of the Key Managerial Personnel of the Company.
 - ii. Date of appointment and terms of appointment: 06th August 2022
 - iii. Brief profile: Mrs. Babita Kumari, is a Member of the Institute of Company Secretaries of India and L.L.B Graduate from Shobhit University. She is also a Certified CSR Professional from Institute of Company Secretaries of India. She has an experience of 7 years in secretarial and compliance management across organizations like DLF Brands Limited, Somany Ceramics Limited, LNJ Bhilwara Group.
 - iv. Disclosure of relationships between directors (in case of appointment of a director): Not Applicable
9. Pursuant to Section 62 and other applicable provisions, if any, of the Companies Act, 2013, SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021 and pursuant to the recommendation/approval of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today, i.e. 6th August, 2022, have, inter-alia, considered and approved the "Jost's Engineering Company Employee Stock Option Plan 2022" ("ESOP 2022"), subject to the approval of the Shareholders at the forthcoming Annual General Meeting ("AGM"), {brief details of the ESOP Scheme are set out in 'Annexure I' enclosed herewith and details required as per SEBI Regulations will be disclosed in the explanatory statement forming part of the notice of AGM





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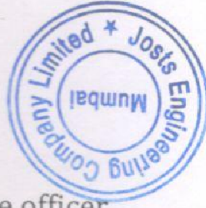
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The Meeting of Board of Directors was commenced at 12.20 .P.M. and concluded at 2.40 P.M.

Thanking You,

Yours Faithfully,
For Jost's Engineering Company Limited

Rohit Jain
Chief Financial Officer
& Additional Compliance officer



Encl: As above



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Annexure-1

Brief details of 'Jost's Engineering Company Employee Stock Option Plan 2022'

ESOP Scheme

ESOP Scheme is intended to;

- a. to create a sense of ownership and participation amongst the employees;
- b. to motivate the employees with incentives and reward opportunities;
- c. to provide means to enable the Company, its subsidiaries or associate companies to attract and retain appropriate human talent in the employment of the company, its subsidiaries or its associate company, respectively; and
- d. to achieve sustained growth of the Company and the creation of shareholder value by aligning the interests of the employees with the long-term interests.

Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 Eligibility

Yes

Following classes of employees shall be eligible to participate in the ESOP Scheme:

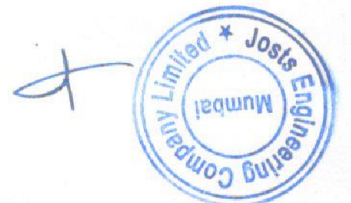
- i. a permanent employee of the Company working in India or out of India; or
 - ii. a Director of the Company, whether whole time or not;
 - iii. an employee, as defined in Sub- clauses (i) and (ii) above, of the Subsidiary Company(ies), existing or future, in or outside India, of the Company, if any;
- but shall exclude-
- a) an employee who is a Promoter or belongs to the Promoter Group;
 - b) a Director who either by himself or through his relatives or through anybody corporate, directly or indirectly holds more than 10% of the issued and subscribed Shares of the Company; and
 - c) a Director being an Independent Director.

The eligibility of an employee shall be determined by the Nomination and Remuneration Committee as per the eligibility criteria as may be determined by the Board/ Nomination and Remuneration Committee.

Brief details of options to be granted/total number of shares covered by the options under the ESOP Scheme

Under the ESOP Scheme, the eligible employees shall be granted employee stock options in the form of options which will be exercisable into equity shares of Rs 5/- each of the Company (the "Equity Shares").

The maximum number of Equity Shares to be issued and allotted under the ESOP 2022 shall be limited to 1,20,000 {One Lakh twenty thousand} equity shares of face value of Rs. 5/- each fully paid-up of the Company representing 6.04 % of the paid-up equity shares (Post Dilution) of the Company.





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Vesting period and exercise period of the options	The options would vest not earlier than 18 Months and not later than 36 Months from the date of grant of options. Vested options may be exercised within a period of 90 (ninety) days from the date of Vesting of Options.
Pricing Formula / Exercise price	Subject to SEBI Regulations, the Nomination & Remuneration Committee, in its absolute discretion, shall determine the Exercise Price of the Options granted under the Plan, as it may deem appropriate in conformity with the applicable accounting policies, if any, provided that the Exercise Price shall not be less than the face value of the Shares and not higher than the prevailing Market Price {on Stock Exchange with highest volume} of the Shares of the Company as on the Grant Date.
Implementation of the ESOP Scheme	The ESOP Scheme shall be directly implemented and administered by the Company through its Nomination and Remuneration Committee .
Valuation	The Company shall use the fair value method or such valuation method as may be prescribed from time to time in accordance with applicable laws for valuation of the options granted to calculate the employee compensation cost
Brief details of significant terms	<p>The grant of options is based on the eligibility criteria as decided by the Board/Nomination and Remuneration Committee.</p> <p>The options would vest not earlier than one year and not later than two years from the date of grant of options. Vested options may be exercised within a period of ninety days from the date of Vesting of Options.</p> <p>The Exercise Price shall not be less than the face value of the Shares and not higher than the prevailing Market Price (on Stock Exchange with highest volume) of the Shares of the Company as on the Grant Date.</p>

Note: Since options have not yet been granted, details such as Options vested, Options exercised, Options lapsed, subsequent changes/cancellation/exercise of such Options, diluted earnings per share pursuant to issue of equity shares on exercise of Options, Money realized by exercise of Options, Total number of shares arising as a result of exercise of options, Variation of Terms of options, etc. are not applicable as



Independent Auditor’s Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Jost’s Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jost’s Engineering Company Limited** (“the Company”) for the quarter ended June 30, 2022 (the “Statement”), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended March 31, 2022 as reported in these standalone financial results are the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the unaudited year to date figures upto the third quarter ended December 31, 2021. The figures upto the third quarter ended December 31, 2021 has only been reviewed and not subjected to audit
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable India Accounting Standards (‘IND AS’) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.

Chartered Accountants
Firm Reg. No. 302049E



A handwritten signature in blue ink, appearing to read 'Sudesh Choraria'.

Sudesh Choraria
Partner

Membership No. 204936
UDIN: 22204936AOKNNS8137

Place: Mumbai

Date: 6th August 2022

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Rs. (in lakhs)

Particulars	Quarter ended 30th June, 2022	Quarter ended 31st March, 2022	Quarter ended 30th June, 2021	Year ended 31st March, 2022
	Unaudited	Audited (Refer Note No.3)	Unaudited	Audited
INCOME				
Revenue from operations	3,541.98	3,551.28	2,022.18	11,348.18
Other income	37.50	10.45	23.98	40.12
I Total Income	3,579.48	3,561.73	2,046.12	11,388.28
Expenses				
Cost of materials consumed	1,630.35	1,505.54	773.57	4,613.09
Purchases of stock-in-trade	962.27	714.49	584.77	2,542.76
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(214.65)	66.76	(77.11)	(76.82)
Employee benefits expense	463.79	555.38	433.02	1,869.04
Finance costs	17.59	14.19	8.44	45.41
Depreciation and amortization expense	26.21	36.69	15.95	98.62
Other expenses	476.83	563.42	296.28	1,644.44
II Total Expenses	3,362.39	3,456.47	2,034.90	10,736.54
III Profit/(loss) before exceptional items and tax (I-II)	217.09	105.26	11.22	651.74
IV Exceptional items	-	-	-	-
V Profit/(loss) before tax (III-IV)	217.09	105.26	11.22	651.74
Less: Tax expense				
(1) Current tax	56.00	53.51	8.98	201.51
(2) Deferred tax	1.67	(1.57)	1.46	1.04
(3) Short/(Excess) provision for tax of earlier years	-	1.32	-	1.24
VI Total tax expense	57.67	53.26	10.44	203.79
VII Profit/(loss) for the period	159.42	52.00	0.78	447.95
VIII Other Comprehensive Income (OCI)				
(i) Items that will not be reclassified to profit or loss	5.32	16.03	(0.80)	6.56
(a) Measurement of defined employee benefit plan	(1.48)	(4.46)	0.22	(1.82)
(b) Income tax relating to above items	3.84	11.57	(0.58)	4.74
Total Other Comprehensive Income/(loss)	7.68	13.14	(1.16)	9.48
IX Total Comprehensive Income/(loss) for the period (VII+VIII)	167.10	65.14	(0.42)	457.43
X Paid up equity share capital (Face value of Rs. 5 per share)	93.29	93.29	93.29	93.29
XI Other Equity				3,396.49
XII Basic and Diluted Earning per share (Rs.) (not on annualized basis)	8.54	2.79	0.04	24.01



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2022				
Rs. (in lakhs)				
Particulars	Quarter ended 30th June, 2022	Quarter ended 31st March, 2022	Quarter ended 30th June, 2021	Year ended 31st March, 2022
	Unaudited	Audited (Refer Note No.3)	Unaudited	Audited
1 Segment Revenue				
a Material Handling	2,351.40	2,318.73	1,387.06	7,572.38
b Engineered Products	1,190.58	1,232.55	635.10	3,775.78
Total	3,541.98	3,551.28	2,022.16	11,348.16
Net sales / Income From Operations	3,541.98	3,551.28	2,022.16	11,348.16
2 Segment Results				
Profit (+)/Loss(-) before tax and interest from each segment				
a Material Handling	159.67	(7.59)	8.25	307.48
b Engineered Products	165.49	276.51	94.92	797.12
Total	325.16	268.92	103.17	1,104.60
Less: i) Interest	17.59	14.19	8.44	45.41
ii) Other unallocable expenditure	98.20	166.93	107.47	469.68
iii) Exceptional Item	-	-	-	-
Add: iv) Un-allocable income	7.72	17.46	23.96	62.23
Total Profit / (Loss) Before Tax	217.09	105.26	11.22	651.74
3 Segment Assets				
a Material Handling	4,294.43	3,285.88	2,631.62	3,285.88
b Engineered Products	2,309.94	1,843.13	1,391.15	1,843.13
c Un-allocated	1,620.92	1,720.57	1,649.29	1,720.57
Total Assets	8,225.29	6,849.58	5,672.06	6,849.58
4 Segment Liabilities				
a Material Handling	2,325.16	1,899.46	1,467.74	1,899.46
b Engineered Products	1,449.82	1,122.70	1,072.83	1,122.70
c Un-allocated	797.28	337.64	66.18	337.64
Total Liabilities	4,572.26	3,359.80	2,606.75	3,359.80





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Notes

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the rules for quantifying the financial impact are yet to be framed. In view of this, the Company will assess and record the financial impact of the Code when it comes.
- 3 The figures for the quarter ended 31st March 22 are balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto 31st December 2021 which were subject to limited review.
- 4 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 6th August 2022. There are no qualifications in the review report issued for the Quarter ended 30th June 2022

Place: Mumbai
Date: 6th August 2022



For Jost's Engineering Company Limited

Jai Prakash Agarwal
Chairman

Independent Auditor’s Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Jost’s Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Jost’s Engineering Company Limited** (“the Holding Company”) and its Subsidiary (the Holding Company and its Subsidiary together referred to as “ the Group”) for the quarter ended June 30, 2022 (the “Statement”) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulation, to the extent applicable
4. The Statement includes result of the Subsidiary Company MHE Rentals India Private Limited.



5. Attention is drawn to the fact that the figures for the three months ended March 31, 2022 as reported in these consolidated financial results are the balancing figures between the audited figures in respect of full financial year ended March 31, 2022 and the unaudited year to date figures upto the third quarter ended December 31, 2021. The figures upto the third quarter ended December 31, 2021 has only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable India Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.
7. We did not review the financial information of the Subsidiary Company, MHE Rentals India Private Limited, included in the statement, whose financial information reflects total revenue of Rs. 332.94 lakhs, total net profit after tax of Rs 14.49 lakhs and total comprehensive income after tax of Rs. 14.49 lakhs for the quarter ended 30th June 2022 as considered in this statement. This financial information has been reviewed by the auditor of the subsidiary whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the report of other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of matter stated above regarding our reliance on the work done and the report of other auditor.



Place: Mumbai

Date: 6th August, 2022

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

A handwritten signature in blue ink, appearing to read 'Sudesh Choraria'.

Sudesh Choraria
Partner
Membership No. 204936
UDIN: 22204936AOKNWZ1270

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

Rs. (In lakhs)				
Particulars	Quarter ended 30th June, 2022	Quarter ended 31st March, 2022	Quarter ended 30th June, 2021	Year ended 31st March, 2022
	Unaudited	Audited (Refer Note No. 3)	Unaudited	Audited
INCOME				
Revenue from operations	3,863.24	3,868.58	2,270.74	12,434.74
Other income	33.27	7.38	15.47	25.16
I Total Income	3,896.51	3,875.96	2,286.21	12,459.90
Expenses				
Cost of materials consumed	1,630.35	1,491.53	718.37	4,458.22
Purchases of stock-in-trade	966.36	714.38	584.77	2,546.05
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(214.66)	66.76	(77.11)	(76.82)
Employee benefits expense	636.02	738.26	602.82	2,577.81
Finance costs	41.06	40.61	35.57	152.50
Depreciation and amortization expense	75.64	86.38	60.07	283.39
Other expenses	528.41	639.17	340.30	1,857.86
II Total Expenses	3,663.18	3,777.09	2,264.79	11,799.01
III Profit/(loss) before exceptional items and tax (I-II)	233.33	98.87	21.42	660.89
IV Exceptional items	-	-	-	-
V Profit/(loss) before tax (III-IV)	233.33	98.87	21.42	660.89
Less: Tax expense				
(1) Current tax	56.00	53.51	8.98	201.51
(2) Deferred tax	1.67	(1.57)	1.46	1.04
(3) Short/(Excess) provision for tax of earlier years	-	1.32	-	1.24
VI Total tax expense	57.67	53.26	10.44	203.79
VII Profit/(loss) for the period	175.66	45.61	10.98	457.10
VIII Other Comprehensive Income (OCI)				
(i) Items that will not be reclassified to profit or loss				
(a) Measurement of defined employee benefit plan	5.32	14.98	(0.80)	5.50
(b) Income tax relating to above items	(1.48)	(4.46)	0.22	(1.82)
Total Other Comprehensive Income/(loss)	3.84	10.52	(0.58)	3.68
IX Total Comprehensive Income/(loss) for the period (VII+VIII)	179.50	56.13	10.40	460.78
X Profit for the period attributable to :				
Share holders of the Company	169.89	47.55	6.22	450.92
Non-controlling interests	5.77	(1.94)	4.76	6.18
Profit for the year	175.66	45.61	10.98	457.10
XI Other comprehensive income attributable to :				
Share holders of the Company	3.84	10.94	(0.58)	4.10
Non controlling interest	-	(0.42)	-	(0.42)
Other comprehensive income for the year	3.84	10.52	(0.58)	3.68
XII Total comprehensive income attributable to :				
Share holders of the Company	173.73	58.48	5.64	455.02
Non-controlling interests	5.77	(2.35)	4.76	5.76
Total comprehensive income for the year	179.50	56.13	10.40	460.78
XII Basic and Diluted Earning per share (Rs.) (not on annualized basis)	9.11	2.55	0.33	24.17





Since 1907

Jost's Engineering Company Limited

C-7, Wagle Industrial Estate, Road No. 12, Thane 400 604, Maharashtra, India

CIN : L28100MH1907PLC000252, Tel.: +91 2261174000, 25821727/46, Fax: +91 22 25823478

Email : jostfact@josts.in

Website: www.josts.com

(Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE, 2022				
Rs. (in lakhs)				
Particulars	Quarter ended 30th June, 2022	Quarter ended 31st March, 2022	Quarter ended 30th June, 2021	Year ended 31st March, 2022
	Unaudited	Audited (Refer Note No. 3)	Unaudited	Audited
1 Segment Revenue				
a Material Handling	2,340.20	2,313.42	1,325.72	7,391.03
b Engineered Products	1,190.58	1,231.96	635.10	3,775.78
MHE Rentals	332.46	323.20	309.92	1,267.93
Total	3,863.24	3,868.58	2,270.74	12,434.74
Net sales / Income From Operations	3,863.24	3,868.58	2,270.74	12,434.74
2 Segment Results				
Profit (+)/Loss(-) before tax and interest from each segment				
a Material Handling	148.47	(152.43)	8.25	127.46
b Engineered Products	165.49	275.88	94.92	797.09
MHE Rentals	55.14	12.91	11.96	156.35
Total	369.10	136.36	115.13	1,080.90
Less: i) Interest	41.06	40.61	35.57	152.50
ii) Other unallocable expenditure	98.20	1.49	73.61	295.16
iii) Exceptional Item	-	-	-	-
Add: iv) Un-allocable income	3.49	4.61	15.47	27.65
Total Profit / (Loss) Before Tax	233.33	98.87	21.42	660.89
3 Segment Assets				
a Material Handling	4,228.30	3,285.89	2,572.73	3,285.89
b Engineered Products	2,309.94	1,843.13	1,391.15	1,843.13
MHE Rentals	1,973.89	1,400.63	2,127.90	1,400.63
c Un-allocated	986.63	1,663.03	970.70	1,663.03
Total Assets	9,498.76	8,192.68	7,062.48	8,192.68
4 Segment Liabilities				
a Material Handling	2,325.16	1,899.46	1,467.74	1,899.46
b Engineered Products	1,449.82	1,122.70	1,072.83	1,122.70
MHE Rentals	1,144.71	1,238.08	1,268.74	1,238.08
c Un-allocated	797.27	330.10	66.16	330.10
Total Liabilities	5,716.96	4,590.34	3,875.47	4,590.34





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Notes

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The Code on Social Security, 2020 ('Code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the rules for quantifying the financial impact are yet to be framed. In view of this, the Company will assess and record
- 3 The figures for the quarter ended 31st March 22 are balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto 31st December 2021 which were subject to limited review.
- 4 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 6th August 2022. There are no qualifications in the review report issued for the Quarter ended 30th June 2022

For Jost's Engineering Company Limited

Jai Prakash Agarwal
Chairman

Place: Mumbai
Date: 6th August 2022

