



Gulf Oil Lubricants India Limited

October 25, 2023

BSE Limited
Scrip Code: 538567

Through: BSE Listing Center

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub.: Disclosure of Related Party Transactions for the half-year ended September 30, 2023

Ref.: Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosure on Related Party Transactions of the Company for the half-year ended September 30, 2023.

The above disclosure is also being uploaded on the website of the Company at <https://india.gulfoilltd.com/investors/investor-information/stock-exchange-releases>

Kindly take the same on record.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary and Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

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HINDUJA GROUP

Related party transactions

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Notes				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)		Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)			
													Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure			Secured/unsecured		
1	Gulf Oil Lubricants India Limited		Ashok Leyland Limited		Fellow Subsidiary	Sale of goods or services		15000.00	Approved	4072.22	1401.97	1232.68										
2	Gulf Oil Lubricants India Limited		Gulf Oil Middle East Limited		Fellow Subsidiary	Sale of goods or services		1000.00	Approved	0.00	-20.67	35.83										
3	Gulf Oil Lubricants India Limited		Gulf Oil Marine Limited		Fellow Subsidiary	Sale of goods or services		2500.00	Approved	1495.34	71.21	792.80										
4	Gulf Oil Lubricants India Limited		PT. Gulf Oil Lubricants Indonesia		Fellow Subsidiary	Sale of goods or services		1000.00	Approved	54.66	94.90	84.25										
5	Gulf Oil Lubricants India Limited		Gulf Oil Philippines Inc.		Fellow Subsidiary	Sale of goods or services		500.00	Approved	250.34	42.06	220.55										
6	Gulf Oil Lubricants India Limited		Gulf Oil Bangladesh Limited		Fellow Subsidiary	Sale of goods or services		5000.00	Approved	2173.22	202.17	1059.92										
7	Gulf Oil Lubricants India Limited		Gulf Oil Argentina S. A.		Fellow Subsidiary	Sale of goods or services		1000.00	Approved	194.08	115.00	194.08										
8	Gulf Oil Lubricants India Limited		IDL Explosives Limited		Fellow Subsidiary	Sale of goods or services		50.00	Approved	6.24	1.73	0.00										
9	Gulf Oil Lubricants India Limited		Gulf Ashley Motors Limited		Fellow Subsidiary	Sale of goods or services		1000.00	Approved	282.75	71.96	79.27										
10	Gulf Oil Lubricants India Limited		Gulf Oil Egypt		Fellow Subsidiary	Sale of goods or services		500.00	Approved	67.82	0.00	0.00										
11	Gulf Oil Lubricants India Limited		Gulf Oil International Limited Cayman		Holding Company	Any other transaction	Recovery of Expenses	500.00	Approved	68.11	351.77	68.11										
12	Gulf Oil Lubricants India Limited		D.A.Stuart India Pvt. Ltd		Fellow Subsidiary	Any other transaction	Recovery of Expenses	100.00	Approved	0.80	0.34	0.40										
13	Gulf Oil Lubricants India Limited		Gulf Oil International UK Limited		Fellow Subsidiary	Any other transaction	Recovery of Expenses	1000.00	Approved	71.69	416.66	71.69										
14	Gulf Oil Lubricants India Limited		Gulf Oil Middle East Limited		Fellow Subsidiary	Any other transaction	Recovery of Expenses	500.00	Approved	14.51	0.00	0.00										
15	Gulf Oil Lubricants India Limited		Gulf Oil Italy Sarl.		Fellow Subsidiary	Any other transaction	Recovery of Expenses	0.00	Approved	0.00	0.00	0.00										
16	Gulf Oil Lubricants India Limited		GOCL Corporation Limited		Fellow Subsidiary	Any other transaction	Recovery of Expenses	25.00	Approved	0.00	4.50	4.50										
17	Gulf Oil Lubricants India Limited		PT. Gulf Oil Lubricants Indonesia		Fellow Subsidiary	Any other transaction	Recovery of Expenses	100.00	Approved	0.00	0.00	0.00										
18	Gulf Oil Lubricants India Limited		Gulf Oil International (Mauritius) Inc.		Holding Company	Any other transaction	Royalty	3700.00	Approved	-1470.02	-614.56	-1470.02										
19	Gulf Oil Lubricants India Limited		Gulf Oil Lubricants India Limited Employees Group Gratuity Cum Life		Fellow Subsidiary	Any other transaction	Contribution to Gratuity	150.00	Approved	0.00	0.00	0.00										
20	Gulf Oil Lubricants India Limited		Gulf Oil Lubricants India Limited Employees Group Superannuation		Fellow Subsidiary	Any other transaction	Contribution to Superannuation	100.00	Approved	0.00	0.00	0.00										
21	Gulf Oil Lubricants India Limited		Ravi Chawla		Key Managerial Personnel	Any other transaction	Compensation to MD & CEO	1000.00	Approved	537.18	0.00	0.00										
22	Gulf Oil Lubricants India Limited		Sanjay G Hinduja		Non- Executive Director	Any other transaction	Sitting Fees	12.00	Approved	6.00	0.00	0.00										
23	Gulf Oil Lubricants India Limited		Shom A Hinduja		Non- Executive Director	Any other transaction	Sitting Fees	7.00	Approved	4.50	0.00	0.00										
24	Gulf Oil Lubricants India Limited		Arvind Uppal		Independent Director	Any other transaction	Sitting Fees	11.00	Approved	5.50	0.00	0.00										
25	Gulf Oil Lubricants India Limited		Manju Agarwal		Independent Director	Any other transaction	Sitting Fees	9.00	Approved	5.00	0.00	0.00										
26	Gulf Oil Lubricants India Limited		Munesh Khanna		Independent Director	Any other transaction	Sitting Fees	11.00	Approved	5.50	0.00	0.00										
27	Gulf Oil Lubricants India Limited		Sanjay G Hinduja		Non- Executive Director	Any other transaction	Commission	115.00	Approved	0.00	0.00	0.00										
28	Gulf Oil Lubricants India Limited		Shom A Hinduja		Non- Executive Director	Any other transaction	Commission	16.00	Approved	0.00	0.00	0.00										
29	Gulf Oil Lubricants India Limited		Arvind Uppal		Independent Director	Any other transaction	Commission	35.00	Approved	0.00	0.00	0.00										
30	Gulf Oil Lubricants India Limited		Manju Agarwal		Independent Director	Any other transaction	Commission	32.00	Approved	0.00	0.00	0.00										
31	Gulf Oil Lubricants India Limited		Munesh Khanna		Independent Director	Any other transaction	Commission	32.00	Approved	0.00	0.00	0.00										
32	Gulf Oil Lubricants India Limited		Gulf Asia-Pacific PTE. LTD.		Fellow Subsidiary	Sale of goods or services		500.00	Approved	109.81	0.00	58.01										
33	Gulf Oil Lubricants India Limited		Switch Mobility Automotive Ltd		Fellow Subsidiary	Sale of goods or services		500.00	Approved	32.74	12.94	19.17										
34	Gulf Oil Lubricants India Limited		Gulf Oil International (Mauritius) Inc.		Holding Company	Dividend paid		0.00	Approved	8825.18	0.00	0.00										
35	Gulf Oil Lubricants India Limited		Hinduja Foundation		Trust controlled by the Director	Any other transaction	CSR	500.00	Approved	151.54	0.00	0.00										
36	Gulf Oil Lubricants India Limited		GOIL International LLC		Fellow Subsidiary	Any other transaction	Other Income, Service charge for R&D and	1500.00	Approved	625.78	0.00	625.78										
37	Gulf Oil Lubricants India Limited		Gulf Asia-Pacific PTE. LTD.		Fellow Subsidiary	Any other transaction	Recovery of Expenses	500.00	Approved	12.04	80.73	12.04										
38	Gulf Oil Lubricants India Limited		Gulf Oil Supply Company Ltd		Fellow Subsidiary	Any other transaction	Recovery of Expenses	50.00	Approved	0.00	5.19	0.00										
39	Gulf Oil Lubricants India Limited		Gulf Oil Philippines Inc.		Fellow Subsidiary	Any other transaction	Recovery of Expenses	100.00	Approved	0.00	0.00	0.00										
40	Gulf Oil Lubricants India Limited		Gulf Oil Marine Limited		Fellow Subsidiary	Any other transaction	Recovery of Expenses	100.00	Approved	0.00	0.00	0.00										
41	Gulf Oil Lubricants India Limited		Gulf Oil Argentina S. A.		Fellow Subsidiary	Any other transaction	Recovery of Expenses	50.00	Approved	0.00	0.00	0.00										
42	Gulf Oil Lubricants India Limited		Gulf Oil China Ltd		Fellow Subsidiary	Any other transaction	Recovery of Expenses	50.00	Approved	0.00	0.00	0.00										
43	Gulf Oil Lubricants India Limited		GOCL Corporation Limited		Fellow Subsidiary	Sale of goods or services		50.00	Approved	0.00	0.00	0.00										
Total value of transaction during the reporting period										17602.53297												