

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG., 2ND FLOOR, 59, MUMBAI SAMACHAR MARG,
MUMBAI - 400023. PHONE :- 91-22-22661013 EMAIL : inlinch@hotmail.com
CIN No.: L28920MH1956PLC009882

Date: 10.11.2020

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: The Indian Link Chain Manufacturers Limited (Security Code No.: (504746)

Sub: Approval of unaudited Financial Results for the quarter and half year ended 30th September, 2020.

Dear Sir,

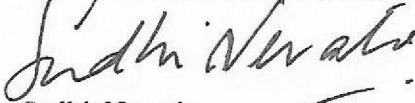
Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 10.11.2020 approved unaudited Financial Results for the quarter and half year ended 30th September, 2020. Summarized copy of Financial Result along with Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For The Indian Link Chain Manufacturers Limited,



Sudhir Nevatia
Managing Director
DIN: 00001258

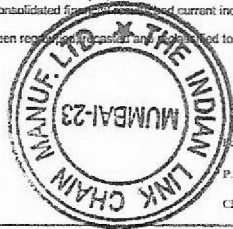
Encl: As above

(Rs. in lakhs)

Sr No	Particulars	Quarter Ended			Period Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30th September 2020	30th June 2020	30th September 2019	30th September 2020	30th September 2019	31st March 2020
1	Income						
	(a) Revenue from Operations	6.16	3.33	17.35	9.49	34.20	78.26
	(b) Other Income	7.78	7.62	9.07	15.40	19.01	35.93
	Total Income from operations	13.94	10.95	26.42	24.89	53.21	114.23
2	Expenses:						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	6.14	3.32	17.30	9.46	34.10	78.02
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Excise Duty on Sales of goods	-	-	-	-	-	-
	e) Employee Benefits Expenses	12.72	12.66	12.66	25.38	24.85	50.20
	f) Finance Costs	-	-	-	-	-	-
	g) Depreciation and Amortisation expense	0.36	0.34	0.24	0.70	0.47	1.20
	h) Other expenses	4.29	3.43	5.90	7.72	10.83	20.54
	Total Expenses	23.51	19.75	36.10	43.26	70.25	149.95
	Profit / (Loss) from ordinary activities before Exceptional items (1-2)						
3		(9.57)	(8.80)	(9.68)	(18.37)	(17.04)	(35.72)
4	Exceptional Items						
5	Profit / (Loss) before tax (3 +/- 4)	(9.57)	(8.80)	(9.68)	(18.37)	(17.04)	(35.72)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Profit / (Loss) for the period (5 +/- 6)	(9.57)	(8.80)	(9.68)	(18.37)	(17.04)	(35.72)
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
9	Total Comprehensive Income for the period (8 +/- 7)	(9.57)	(8.80)	(9.68)	(18.37)	(17.04)	(35.72)
10	Paid-up equity share capital (face value of Rs 100/- per share)	50.00	50.00	50.00	50.00	50.00	50.00
11	Other Equity						399.78
11	Earning per share (EPS) (of Rs 100/- each) (not annualised)						
	Basic/ Diluted EPS	(19.14)	(17.60)	(19.36)	(36.74)	(34.08)	(71.44)

Notes:

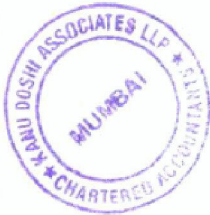
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10/11/20. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly. The Indian Parliament has approved the code on Social security, 2020 which would impact the contributions by the company towards provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules for quantifying the financial impact are yet to be framed. In view of this, impact if any, of the change will be assessed and accounted in period of notification of the relevant provisions.
- Operations during the quarter continued to be impacted by measures to contain covid-19 pandemic. The business gathered momentum, though recovery has been gradual and partial. Accordingly, the results for the quarter are not comparable with those for the previous quarter and corresponding quarter of previous year.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.
- Corresponding figures of the previous quarter/year have been reworked retrospectively and reclassified to conform to the current year presentations.
- Statement of Cash flows is attached in Annexure I.



THE INDIAN LINK CHAIN MFRS. LTD.
 P K NEVATIA
 CHAIRMAN

R. Nevatia

Place: Mumbai
 Date: 10/11/2020



(Rs.in lakhs)

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2020

	PARTICULARS	30th September, 2020	31st March, 2020
		Unaudited	Unaudited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	9.15	9.84
(b)	Financial assets	-	-
	(i) Loans	0.16	0.16
(c)	Deferred Tax Asset (Net)	-	
(d)	Other tax assets (Net)	4.70	3.55
(e)	Other non current Financial Assets	430.00	450.00
	Sub- total - Non - Current Assets	444.01	463.55
	Current Assets		
(a)	Financial assets		
	(i) Trade receivables	19.08	31.62
	(ii) Cash and cash equivalents	13.46	16.20
	(v) Other financial assets	4.29	1.74
(b)	Other current assets	5.66	4.90
	Sub- total - Current Assets	42.49	54.46
	TOTAL- ASSETS	486.50	518.01
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	50.00	50.00
(b)	Other Equity	375.41	393.78
	TOTAL- EQUITY	425.40	443.78
	LIABILITIES		
1	Non Current Liabilities		
(a)	Deferred tax liabilities (Net)	-	-
	Sub- total - Non- Current Liabilities	-	-
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Trade payables	23.73	33.43
(b)	Provisions	-	-
(c)	Other current liabilities	37.37	40.81
	Sub- total - Current Liabilities	61.10	74.24
	TOTAL- LIABILITIES	61.10	74.24
	TOTAL- EQUITY AND LIABILITIES	486.50	518.02



Prakash

THE INDIAN LINK CHAIN MFRS. LTD.
 Regd. Office : 59, Sonawala Building, 2nd Floor,
 Mumbai Samachar Marg, Mumbai - 400 023.
 Tel. No. 022-22661013; Email : inlinch@hotmail.com Website : www.inlich.com
 CIN No. : L228920MH1956PLC009882

Annexure-1

CASH FLOW STATEMENT

(Rs. In lakhs)

Particulars	Half year ended	
	30th Sept, 2020	30th Sept, 2019
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(18.37)	(17.04)
Adjustment for:		
Depreciation	0.70	0.47
Interest income	(15.40)	(18.41)
Profit on sale of Fixed Asset	-	(0.60)
	(14.70)	(18.54)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(33.08)	(35.56)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
Trade Payables	(9.70)	13.75
Other Current Liabilities	(3.44)	(0.39)
Other Current Assets	(0.76)	(3.10)
Trade Receivables	12.53	(13.70)
Other Financial Assets	17.44	(0.11)
	16.08	(3.55)
Cash Generated from Operations	(17.00)	(39.13)
Direct Taxes paid (Including Interest)	(1.15)	(2.33)
NET CASH USED IN OPERATING ACTIVITIES	(18.14)	(41.46)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	3.51
Purchase of Fixed Assets		(10.89)
Change in Fixed Deposit		20.00
Interest Received	15.40	18.41
NET CASH FROM IN INVESTING ACTIVITY	15.40	31.03
C) CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USED IN FINANCING ACTIVITY	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(2.74)	(10.43)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	16.20	17.17
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	13.46	6.74
	(2.74)	(10.43)



Rupesh

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of THE INDIAN LINK CHAIN MANUFACTURERS LIMITED
("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **THE INDIAN LINK CHAIN MANUFACTURERS LIMITED ("Company")** for the quarter and half year ended September 30, 2020 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 20148916AAAAFN552
Place: Mumbai
Date: 10th November, 2020

