

14<sup>th</sup> March, 2023

**Scrip Code : ANSALAPI**

National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 500013**

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Reg.:** Outcome of the meetings of Committee of Creditors dated the 07<sup>th</sup> March, 2023 and the 10<sup>th</sup> February 2023 for 'Fernhill project' situated at District Gurgaon.

**Ref:** (i) Intimation regarding notices sent for meeting of Committee of Creditors dated the 04<sup>th</sup> March, 2023 and the 08<sup>th</sup> February, 2023.

(ii) Disclosure under Regulation 30 of SEBI Listing Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned matter and pursuant to the compliance of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find below the outcome of the meetings of Committee of Creditors (COC) dated the 07<sup>th</sup> March, 2023 and the 10<sup>th</sup> February 2023 for 'Fernhill project' situated at District Gurgaon, held through audio-visual means: -

**COC meeting held on 07.03.2023**

Item nos.	Agenda items of COC meeting held on 07.03.2023	Outcome
1.	Taking note of the minutes of the 1 <sup>st</sup> COC meeting held on 10 <sup>th</sup> February, 2023.	Noted by the COC members
2.	Taking note of the actions taken by the Resolution Professional since the conclusion of First meeting of COC and also to take note of the business operations of the Corporate Debtor.	Noted by the COC members
3.	Placing on record the orders of Hon'ble NCLAT, New Delhi and Hon'ble NCLT, New Delhi.	Noted by the COC members
4.	Taking note of appointment of Registered Valuers pursuant to the quotations received in respect thereof for determination of liquidation value and fair value of the assets of the Corporate Debtor (Fernhill Project, Gurgaon).	Noted by the COC members
5.	Discussing and taking note in respect to the appointment of Transaction Auditor for ascertaining Preferential, Undervalued, Fraudulent and Extortionate (PUFE) Transactions.	Noted by the COC members
6.	Discussing and taking notes in respect to the appointment of Architect for determination of project completion cost.	Noted by the COC members

**Ansal Properties & Infrastructure Ltd.**

(An ISO 14001 : 2004 OHSAS 18001 : 2007 )  
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Tel.: 23353550, 66302268 / 69 / 70 / 72  
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7.	Taking note and discussing the eligibility criteria, as proposed by the Resolution Professional, in terms of Section 25(2)(h) of the IBC, 2016, for Prospective Resolution Applicant(s) for submission of Resolution Plan and the course of action to be adopted by the Resolution Professional for release of advertisement inviting expression of interest (EOI) in Form-G from the prospective resolution applicants and to authorize the Resolution Professional to incur the necessary expenditures for the advertisement in this regard.	Noted by the COC members
8.	Taking note of the updated list of the creditors and reconstituted Committee of Creditors.	Noted by the COC members
9.	Taking note of the tentative Model timelines for conducting the CIRP as per Regulation 40A of the CIRP Regulations	Noted by the COC members
10.	Discussion on other matter with the permission of the Chair.	Noted by the COC members
11.	Considering, approving and voting on the fee of Interim Resolution Professional.	Approved by COC with 100% majority
12.	Considering, approving and voting on the appointment of Mr. Ashwani Kumar Singla (Registration No. IBBI/IPA-001/IP-P-02035/2020-2021/13122) as the Resolution Professional ("RP").	Approved by COC with 100% majority
13.	Considering, approving and voting on the fee of Resolution Professional.	Approved by COC with 100% majority
14.	Approving and ratifying the Professional Fee of M/s Resurgent Valuers Private Limited for determination of liquidation value and fair value of the assets of the Corporate Debtor.	Approved by COC with 100% majority
15.	Approving and ratifying the Professional Fee of M/s Crest Valuation Services Private Ltd for determination of liquidation value and fair value of the assets of the Corporate Debtor.	Approved by COC with 100% majority
16.	Considering, approving and voting on appointment along with ratification of fee to be paid to legal counsel to deal with the legal aspects in the CIRP (Fernhill Project, Gurgaon).	Rejected by COC with 100% majority
17.	Deciding and approving the eligibility criteria in terms of Section 25(2)(h) of the IBC, 2016, for Prospective Resolution Applicant(s) for submission of Resolution Plan and the course of action to be adopted by the Resolution Professional for release of advertisement inviting expression of interest (EOI) in Form-G from the prospective resolution applicants and to	Approved by COC with 100% majority

	authorize the Resolution Professional to incur the necessary expenditures for the advertisement in this regard.	
18.	Ratifying the expenses incurred by RP for the CIRP of Project Fernhill, Gurgaon.	Approved by COC with 100% majority
19.	Considering, approving and voting on deployment along with ratification of remuneration to be paid to security personnel(s) /agency deployed at Fernhill Project, Gurgaon to protect and preserve the assets of the project.	Approved by COC with 100% majority
20.	Authorizing the Resolution Professional to hold the future Meetings of the COC at shorter notice of not less than 3 days.	Approved by COC with 100% majority

**COC meeting held on 10.02.2023**

Item nos.	Agenda items of COC meeting held on 10.02.2023	Outcome
1.	Placing copy of orders in case no. Company Appeal (AT) (Insolvency) No. 41 of 2023 dated 13.01.2023 and 23.01.2023 passed by Hon'ble NCLAT, Principal Bench New Delhi CIRP in the matter and copy of order of Hon'ble NCLT, New Delhi in IB-330/ND/2021 dated 24.01.2023	Noted by the COC members
2.	Taking note on claims received by IRP and to place list of creditors along with report certifying constitution of committee of creditors.	Noted by the COC members
3.	Taking note on the actions carried out by the IRP in accordance with the provisions as envisaged under IBC, 2016.	Noted by the COC members
4.	Discussion and deliberation on: <ul style="list-style-type: none"> <li>• Current status of the CIRP</li> <li>• Future course of action under CIRP</li> </ul>	Noted by the COC members
5.	Discussion on other matters with the permission of the Chair.	Noted by the COC members
6.	Considering, approving and voting on the ratification of CIRP running expenses incurred at actual by Interim Resolution Professional (IRP) during the conduct of CIRP.	Rejected by COC with 100% majority
7.	Considering, approving and voting on deployment along with ratification of remuneration to be paid to security personnel(s) /agency deployed at Fernhill Project, Gurgaon to protect and preserve the assets of the project.	Rejected by COC with 100% majority
8.	Considering, approving and voting on appointment along with ratification of fee to be paid to legal counsel to deal with the legal aspects in the CIRP (Fernhill Project, Gurgaon).	Rejected by COC

		with 100% majority
9.	Considering, approving and voting on the appointment of Mr. Ashwani Kumar Singla (Registration No. IBBI/IPA-001/IP-P-02035/2020-2021/13122) as the Resolution Professional ("RP")	Rejected by COC with 100% majority
10.	Considering, approving and voting on the fee of Resolution Professional.	Rejected by COC with 100% majority
11.	Authorizing the Resolution Professional to hold the future Meetings of the COC at shorter notice of not less than 3 days.	Rejected by COC with 100% majority

This is for your information and record please.

Thanking you,

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**

  
  
**(Abdul Sami)**  
**General Manager (Corporate Affairs)**  
**& Company Secretary**  
**M. No. FCS-7135**

*POOJA*  
*Monika*

**ABDUL SAMI**

Digitally signed by ABDUL SAMI  
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 2.5.4.20=d15d8414797ff04155860390407ec  
 41e797a0e51b3689a2b21046c2766b660a,  
 postalCode=110052, street=136.5 F 5 Flats,  
 Phase-4, Ashok Vihar,  
 pseudonym=c8640f5b3c562288eb22eb181  
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 serialNumber=94f5c2733e8a263825ca010f6  
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 Date: 2023.03.14 10:50:58 +05'30'

Note: Ansal Properties and Infrastructure Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016. The affairs, business and assets of the Company for Fernhill Project, Gurgaon are managed by Shri Ashwani Kumar Singla, Resolution Professional (RP), appointed by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench vide Order no (IB)- 330(ND)2021 dated the 16<sup>th</sup> November, 2022.