

| RAJ TELEVISION NETWORK LIMITED<br>No. 32,Poes Road, Second Street, Teynampet ,Chennai, Tamil Nadu - 600018<br>Standalone Statement of Unaudited Financial Results for the Quarter and Nine Months Ended<br>31st December 2019<br>Rupees in Lakhs Except EPS |  |          |                 |          |          |          |          |             |  |   |  |   |  |  |                                  |
|---|--|----------|-----------------|----------|----------|----------|----------|-------------|--|---|--|---|--|--|----------------------------------|
|   |  |          |                 |          |          |          |          | Particulars |  | For the<br>Quarter<br>Ended<br>31st<br>December<br>2019 | For the<br>Quarter<br>Ended<br>30th<br>September<br>2019 | For the<br>Quarter<br>Ended<br>31st<br>December<br>2018 | For the<br>Period<br>ended<br>31st<br>December<br>2019 | For the<br>Period<br>ended<br>31st<br>December<br>2018 | Year ended<br>31st March<br>2019 |
|   |  |          |                 |          |          |          |          |             |  | Unaudited   |  |   | Unaudited  |  | Audited                          |
| I.  | Revenue from operations                      | 954.03   | 1,655.62        | 1,607.12 | 4,313.68 | 3,939.82 | 6,020.00 |             |  |   |  |   |  |  |                                  |
| П.  | Other income                                 | 4.65     | 3.24            | 101.09   | 10.76    | 122.85   | 333.84   |             |  |   |  |   |  |  |                                  |
| ш.  | Total Revenue (I + II)                       | 958.68   | 1,658.86        | 1,708.21 | 4,324.44 | 4,062.67 | 6,353.84 |             |  |   |  |   |  |  |                                  |
| IV.   | Expenses:                                    |          |                 |          |          |          |          |             |  |   |  |   |  |  |                                  |
|   | Cost of Revenue                              | 459.21   | 204.92          | 382.76   | 941.69   | 1,463.53 | 1,833.63 |             |  |   |  |   |  |  |                                  |
|   | Employee benefits<br>expense                 | 425.93   | 563.14          | 560.30   | 1,553.76 | 1,571.82 | 2,111.28 |             |  |   |  |   |  |  |                                  |
|   | Finance costs                                | 92.66    | 136.22          | 116.19   | 347.58   | 380.94   | 500.31   |             |  |   |  |   |  |  |                                  |
|   | Depreciation and amortization expenses       | 169.84   | 1 <b>70</b> .90 | 172.26   | 510.63   | 577.75   | 669.42   |             |  |   |  |   |  |  |                                  |
|   | Other expenses                               | 18.89    | 492.64          | 196.73   | 1,072.20 | 663.56   | 921.22   |             |  |   |  |   |  |  |                                  |
|   | Total expenses                               | 1,166.53 | 1,567.82        | 1,428.24 | 4,425.86 | 4,657.59 | 6,035.86 |             |  |   |  |   |  |  |                                  |
| v.  | Profit / (Loss) Before<br>Tax                | (207.85) | 91.04           | 279.97   | (101.42) | (594.92) | 317.98   |             |  |   |  |   |  |  |                                  |
| vı  | Tax expense:                                 |          |                 |          |          |          |          |             |  |   |  |   |  |  |                                  |
|   | (1) Current tax                              |          |                 | -        | -        | -        | -        |             |  |   |  |   |  |  |                                  |
|   | (2) MAT Credit                               |          | -               | -        | -        | -        | -        |             |  |   |  |   |  |  |                                  |
|   | (3) Deferred tax<br>Net Profit / (Loss) for  | 81.04    | 56.09           | (8.51)   | 148.88   | (214.03) | 141.26   |             |  |   |  |   |  |  |                                  |
| VII   | the period                                   | (288.90) | 34.95           | 288.48   | (250.30) | (380.89) | 176.73   |             |  |   |  |   |  |  |                                  |
| VIII  | Other Comprehensive<br>Income (Net of Taxes) | -        | -               | -        | -        | •        | -        |             |  |   |  |   |  |  |                                  |
| IX  | Total Comprehensive<br>Income                | (288.90) | 34.95           | 288.48   | (250.30) | (380.89) | 176.73   |             |  |   |  |   |  |  |                                  |
| x   | Earnings per equity share:                   |          |                 |          |          |          |          |             |  |   |  |   |  |  |                                  |
|   | (1) Basic                                    | (0.56)   | 0.07            | 0.56     | (0.48)   | (0.73)   | 0.34     |             |  |   |  |   |  |  |                                  |
|   | (2) Diluted                                  | (0.56)   | 0.07            | 0.56     | (0.48)   | (0.73)   | 0.34     |             |  |   |  |   |  |  |                                  |

For Raj Television Network Ltdu Managing Director

Concerned a

# **Raj Television Network Limited**

CIN: L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in



## NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2019

- 1. The above unaudited financial results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2020.
- 2. The Company's operations predominantly relate to a single segment, Media and Entertainment.
- 3. The above disclosed unaudited financial results have been subjected to limited reviewed by the statutory auditors of the company.
- 4. The results for the quarter and Nine months ended 31st December 2019 are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs (MCA).
- 5. Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

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N NARESH & CO Chartered Accountants



N. Ramalingam, M.Com., FCA, DISA, (ICAI) E. Kumar, B.Com., FCA

#### UDIN: 20217549AAAACG8507

#### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF RAJ TELEVISION NETWORK LIMITED

- We have reviewed the accompanying statement of unaudited financial results of Raj Television Network Limited ('the Company') for the Quarter ended 31\* December, 2019 and the year to-date being results for the period April, 1 2019 to December, 31, 2019 ('the statement') being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 as amended ('the Regulation').
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 red with relevant rules issued there under and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai Date : 13.02.2020



For N. NARESH & CO Chartered Accountants - FRN-0112938 F KUMAR, B.Com. F.C Wr ( M. No. 217549)

Head Office : 27-C, Mariamman Koil Street, (Off Kamarajar Street), Villupuram - 605 602. Chennai : No. 309, 34th Street, 7th Sector, K.K. Nagar, Chennai - 600 078. Coimbatore : 16/128-1, Annai Indira Nagar, Maruthamalai, Coimbatore - 641046 Bangaluru : 23, Amarjyothi Layout, G1 Guru Nivasa Apartment, Sanjay Nagar, Bangaluru - 560 094. E-mail : ramkumarcas@gmail.com

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