



Enriching Lives

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company  
SEC/ F: 20

November 19, 2020

**BSE Scrip Code – 500241)**  
**BSE Limited**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai-400001**

**(NSE Symbol - KIRLOSBROS)**  
**National Stock Exchange of India Ltd.,**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
**Mumbai – 400 051**

Dear Sirs,

**Sub.: Disclosure of Related Party Transactions Pursuant to Regulation 23 (9) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure on Related Party Transactions on consolidated basis as on September 30,2020.

In light of partial closure of our offices due to COVID-19, we are submitting this disclosure in Sd/- mode.

Kindly take the above on your record.

Yours faithfully,  
For **KIRLOSKAR BROTHERS LIMITED**

Sd/-  
**Sandeep Phadnis**  
**Company Secretary**

**Encl: As above**



# KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

## Disclosure of Related Party Transactions-on consolidated basis as on September 30,2020

[In Pursuance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment)Regulations, 2018]

### List of Directors of Kirloskar Brothers Limited:

Sr. No	Name of Director	Designation
1	Mr. Sanjay C. Kirloskar	Chairman and Managing Director
2	Mr. Pratap B. Shirke	Non-Executive-Non-Independent Director
3	Mr. Alok S. Kirloskar	Non-Executive-Non-Independent Director
4	Mr. Kishor A. Chaukar	Non-Executive-Non-Independent Director (upto 25.09.2020)
5	Ms. Rama S. Kirloskar	Non-Executive-Non-Independent Director
6	Dr. Rakesh Mohan	Non-Executive-Independent Director
7	Mr. Rajeev Kher	Non-Executive-Independent Director
8	Mr. Shailaja Kher	Non-Executive-Independent Director
9	Mr. Pradyumna Vyas	Non-Executive-Independent Director
10	Mr. M. S. Unnikrishnan	Non-Executive-Independent Director (with effect from 05.06.2020)

### List of Key Managerial Personnel of Kirloskar Brothers Limited:

Sr. No.	Name of Director	Designation
1	Mr. Sanjay C. Kirloskar	Chairman and Managing Director
2	Mr. Chittaranjan M. Mate	Chief Financial Officer
3	Mr. Sandeep Phadnis	Company Secretary



Enriching Lives

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

### List of Directors of Subsidiary, Wholly Owned Subsidiary, Joint Venture/Associate Companies:

Sr. No.	Name of Director
1	Mr. Sanjay Kirloskar
2	Ms. Rama Kirloskar
3	Mr. Alok Kirloskar
4	Mr. Padmakar Jawadekar
5	Mr. K.Taranath
6	Mr. Owen Shelvin
7	Mr. C.M.Mate
8	Mr. S.R.Yadwadkar
9	Mr. Stephen Apel
10	Mr. Remko Dubois
11	Mr. Ajeet Kulkarni
12	Mr. Achyut Dhadphale
13	Mr. Anant Sathe
14	Ms. Prabha Kulkarni
15	Mr. Ravindra Samant
16	Mr. John Karen
17	Mr. Mohammed Hassan
18	Mr. Clive Harper
19	Mr. Graham Greenwood Sole

### Related Party Transactions with Subsidiary, Wholly Owned Subsidiary, Joint Venture/Associate Companies and Key Managerial Personnel.

Sr. No.	Particulars	Amount (Rs. in Million) Standalone	Amount (Rs. in Million) Consolidated
1	Purchase of Goods and Services	811.83	47.06
2	Sale of goods/contract revenue	369.53	6.97
3	Rendering Services	39.35	21.81
4	Receiving Services	40.26	9.24
5	Purchase of fixed assets	51.50	51.50



# KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

6	Investment	415.09	-
7	Remuneration and Commission paid	10.82	52.06
8	Reimbursement received	4.93	0.44
9	Reimbursement paid	12.55	0.10
10	Contribution paid for Post-employment Benefit Plan	20.09	23.73
11	Corporate Guarantees given	190.00	-
12	Interest received	6.36	-
13	Dividend paid	15.86	16.49
14	Dividend received	53.33	4.50

### Amount due to/from related parties:

Sr. No.	Particulars	Amount (Rs. in Million) Standalone	Amount (Rs. in Million) Consolidated
1	Amounts receivable from related parties	1,083.21	19.54
2	Amount due to related parties	546.11	112.21



Enriching Lives

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

### Remuneration paid to Key Managerial Personnel:

Sr. No.	Particulars	Amount (Rs. in Million)
1	Mr. Sanjay C. Kirloskar-Chairman and Managing Director	39.23
2	Mr. Chittaranjan M. Mate-Chief Financial Officer	5.09
3	Mr. Sandeep Phadnis-Company Secretary	2.13

For KIRLOSKAR BROTHERS LIMITED

Sd/-

Sandeep Phadnis  
Company Secretary