



June 24, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY

Scrip Code: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Company has on June 24, 2024 made an investment of Rs. 1 lakh towards the initial subscription in "Ashok Leyland Foundation", a wholly owned subsidiary and a company incorporated under Section 8 of the Companies Act, 2013 on February 11, 2024.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are given in Annexure A.

We request you to kindly note and take the above information on record.

Date and time of occurrence of event: June 24, 2024; 10.20 hours.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl.: a/a

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, **Tel.:** 91 44 2220 6000

E-mail: reachus@ashokleyland.com | **Website:** www.ashokleyland.com

CIN: L34101TN1948PLC000105



HINDUJA GROUP



Annexure - A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Details of the Event	Information of such events
1.	Name of the Target entity, details in brief such as size, turnover etc.	Name: Ashok Leyland Foundation (AL Foundation) CIN: U88900TN2024NPL167471 Authorized and Paid up Share Capital: Rs. 1 Lakh each Turnover: Not Applicable (Incorporated on February 11, 2024).
2.	a. whether the acquisition would fall within related party transaction(s) b. whether the promoter/ promoter group/ group companies have any interest in the entity being acquired c. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. AL Foundation is incorporated as a Wholly owned Subsidiary of Ashok Leyland Limited and the transaction is with respect to initial subscription of paid up capital. The promoter, promoter group have no interest in the above entity except as stated above.
3.	Industry to which the entity being acquired belongs	AL Foundation is non-profit organization, limited by shares, incorporated under Section 8 of the Companies Act 2013.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To cater to the Social and Philanthropic obligations of Ashok Leyland Limited, group companies, other entities in the society having Corporate Social Responsibility obligations, philanthropic interests to join hands with the AL Foundation to further their social commitments under CSR or otherwise.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Date of Investment: June 24, 2024
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash

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S. No.	Details of the Event	Information of such events
8.	Cost of acquisition or the price at which the shares are acquired	Rs.10/- per share.
9.	Percentage of shareholding/ control acquired and /or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable

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