

November 18, 2024

To,  
The Listing Department  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: ARSHIYA**

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 506074**

Dear Sir/ Madam,

**Sub: Cessation of Directors upon completion of tenure - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

The Members of the Company had at their 38<sup>th</sup> Annual General Meeting held on September 30, 2019, approved the re-appointment of Mr. Ashishkumar Bairagra (DIN: 00049591) and Mr. Rishabh Shah (DIN: 00694160) as Non-Executive Independent Directors of the Company, to hold office for a second term of five (consecutive) years commencing from September 10, 2019 to September 09, 2024.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the second consecutive term of appointment of Mr. Ashishkumar Bairagra and Mr. Rishabh Shah, as Independent Directors of the Company has ended on September 09, 2024. Consequently, Mr. Ashishkumar Bairagra and Mr. Rishabh Shah, have ceased to be Independent Director of the Company with effect from September 09, 2024.

Since the Company is under CIRP, The CoC of the Company at its fifth meeting held on November 18, 2024, places on record the cessation of the services rendered by Mr. Ashishkumar Bairagra and Mr. Rishabh Shah during their tenure as Independent Directors of the Company.

**Arshiya Limited**

**(under Corporate Insolvency Resolution Process)**

Regd. Off.: Arshiya FTWZ, CO-1, Survey Nos. 178/3 & 178/4, At Post - Sai Village, Taluka - Panvel, District - Raigad,  
Pin code - 410 221. Maharashtra, India T: +02143 662800 | Email: [teamsecretarial@arshyalimited.com](mailto:teamsecretarial@arshyalimited.com) | [www.arshyalimited.com](http://www.arshyalimited.com)  
CIN: L93000MH1981PLC024747

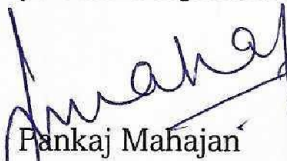


The details with respect to the above cessation of Directors of Company as prescribed under clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023, is enclosed as **Annexure A**.

Kindly take the above on record.

Thanking you.

**For Arshiya Limited**  
**(Under Corporate Insolvency Resolution Process)**

  
Pankaj Mahajan  
Resolution Professional



**IBBI Registration No:** IBBI/PA-001/IP-P00836/2017-2018/11420

**AFA Details:** AA1/11420/02/181224/106618 VALID UPTO 18-12-2024

**Arshiya Limited**

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## Annexure – A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as under:

Sr. No.	Particulars	Details
1.	<b>Reason for Change Viz., appointment—resignation, removal, —death— or otherwise;</b>	<p>The Members of the Company had at their 38<sup>th</sup> Annual General Meeting held on September 30, 2019, approved the re-appointment of Mr. Ashishkumar Bairagra (DIN: 00049591) and Mr. Rishabh Shah (DIN: 00694160) as Non-Executive Independent Directors of the Company, to hold office for a second term of five (consecutive) years commencing from September 10, 2019 to September 09, 2024.</p> <p>Accordingly, Mr. Ashishkumar Bairagra and Mr. Rishabh Shah, cease to be Independent Directors of the Company with effect from September 09, 2024 consequent to the completion of their second term of appointment on September 09, 2024.</p>
2.	<b>Date of Appointment/cessation (as applicable) &amp; terms of appointment/re-appointment</b>	<p>Date of cessation: 09/11/2024</p> <p>Term of appointment: Not applicable</p>
3.	<b>Brief profile (in case of appointment)</b>	Not applicable
4.	<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Not applicable
5.	<b>Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/ CML/2018/24, both dated 20 June 2018</b>	Not applicable



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