

Hybrid Financial Services Limited



[Formerly known as Mafatal Finance Company Limited]

As required by Ind AS - 24 issued by The Institute of Chartered Accountants of India, Related Party Disclosures for the Half Year Ended 30th September 2019 are as follows:

A. Subsidiary Company

Maximus Securities Limited

B. Associate Companies

Garron Shares and Stock Brokers Private Limited
Garron Trading Company Private Limited
Hybrid Systems Limited
Hybrid Services and Trading Limited

C. Key Management Personnel

Mr. N. R. Divate
Mr. K.Chandramouli

Transactions with Related Parties:

	Particulars	Subsidiary Company		Associate Companies		Key Management Personnel	
		Half Year Ended 30.09.2019	Year Ended 31.03.2019	Half Year Ended 30.09.2019	Year Ended 31.03.2019	Half Year Ended 30.09.2019	Year Ended 31.03.2019
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Outstanding Receivables	36,19,159	25,01,438	Nil	1,16,188	-	-
(b)	Provision made as on date for doubtful debts	Nil	Nil	Nil	1,16,188	-	-
(c)	Rent Deposit taken	20,00,000	20,00,000	-	-	-	-
(d)	Outstanding Payable	-	-	56,03,337	57,90,594	-	-
(e)	Investment in Subsidiary	10,00,00,000	10,00,00,000	-	-	-	-
(f)	Rental Income	12,00,000	24,00,000	-	-	-	-
(g)	Rent Paid	-	-	72,000	1,44,000	-	-
(h)	Service Charges charged to them	36,00,000	79,20,000	-	-	-	-
(i)	Service Charges charged by them	Nil	Nil	2,49,159	11,00,216	-	-
(j)	Other Expenses Charged to them	2,81,750	11,24,834	Nil	Nil	-	-
(k)	Other Expenses Charged by them	599	1,534	Nil	Nil	-	-
(l)	Managerial Remuneration	-	-	-	-	24,20,511	48,32,444

