

EIH Limited

A MEMBER OF THE OBEROI GROUP

CIN:L55101WB1949PLC017981

CORPORATE OFFICE: 7 SHAM NATH MARG, DELHI -110054, INDIA / TELEPHONE: +91-11-23890505/ WEBSITE: WWW.EIHLTD.COM

3rd March 2022

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051. Code: EIHOTEL	BSE Limited Corporate Relationship Dept. 1 st Floor,New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 Code:500840
---	--

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Dear Sirs,

In accordance with the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (Listing Regulations) and Company's Policy for determination and disclosure of material events, we hereby inform that the Board of Directors at its meeting held on 2nd March 2022 has approved the sale of the assets of the EIH Press unit, located at Manesar, Haryana, subject to necessary approvals, if any, at a sale consideration of approximately Rs.94.50 Crores.

Enclosed as Annexure A is the information pursuant to Regulation 30 of the Listing Regulations and SEBI Circular no. CIR/ CFD/ CMD/ 4/ 2015 dated 09th September 2015.

Kindly take the above in your records.

Thank you,

Yours faithfully,

For **EIH Limited**

Lalit Kumar Sharma
Company Secretary

encl: a.a

Annexure A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations and SEBI Circular no. CIR/ CFD/ CMD/ 4/ 2015 dated 09th September 2015.

1. Details of Transaction and consideration

The assets comprise of 7875 square meter of land and 3 storied building including basement and covered area of 1,48,000 square feet. The assets also include Generators, Air-conditioners, Electric fittings, Furniture & Fixture, Printing Machineries, Computer, Vehicles, Variable Data Printing and Colour Concepta. The total sale value of the assets is approximately Rs. 94.50 Crores.

2. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

EIH press turnover during the Financial Year 2020-21 was Rs. 24.3 crore and form 5.1% of the turnover of the company on standalone basis.

3. Date on which the agreement for sale has been entered

The Agreement of Sale will be executed in due course.

4. the expected date of completion of transaction

It is expected to complete the transaction by 30th April 2022.

5. brief details of buyer and whether any of the buyers belong to the promoter/ promoter group /group companies

The buyers for the Land and Building, Generators, Air-conditioners, Electric fittings, Furniture & Fixture will be SYRMA SGS Technology Gurgaon. The buyer for Printing Machineries, Computer and Vehicles will be Sterling Publishers, Uttar Pradesh. The buyer for Variable Data Printing and Colour Concepta will be SESHAA SAI Business Firm PL, Mumbai.

None of these parties belongs to the promoter / promoter group / group companies.

6. Weather the transaction would fall within related party transaction? If yes, whether the same is done at “Arms Length”

This transaction is not a related party transactions

7. Any other information

Not Applicable