



Enriching Lives

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2582/20

30 June 2020

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Disclosure of related party transactions
Reference : Scrip Code 500245

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit the disclosure of transactions with related parties for the year ended 31 March 2020.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Encl : a/a



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Disclosure of transactions with Related Parties pursuant to 'Indian Accounting Standard 24'

Name of Related Party	Nature of Relationship
Kirloskar Industries Limited	Holding Company
Mr. R. V. Gumaste – Managing Director	Key Management Personnel
Mr. C. S. Panicker – Company Secretary (Refer Note below)	Key Management Personnel
Mr. Mayuresh Gharpure – Company Secretary (Refer Note below)	Key Management Personnel
Mr. R. S. Srivatsan – Chief Financial Officer	Key Management Personnel

(Rupees in Lakhs)

	Name of related party and nature of relationship	Nature of transaction	For the year ended 31 March 2020	
			Transaction Value	Outstanding amounts carried in Balancesheet
A	Holding Company			
	Kirloskar Industries Limited	Dividend	2,119	-
		Building rent paid	6	-
		Rent Deposit receivable	-	3
B	Key Managerial Personnel			
1	Mr. R. V. Gumaste Managing Director	Dividend	10	-
		Compensation	566	-
		Compensation payable	-	410
2	Mr. C. S. Panicker Company Secretary	Dividend	1	-
		Compensation	88	-
		Compensation payable	-	-
3	Mr. Mayuresh Gharpure Company Secretary	Dividend	-	-
		Compensation	18	-
		Compensation payable	-	1
4	Mr. R. S. Srivatsan Chief Financial Officer	Dividend	1	-
		Compensation	96	-
		Compensation payable	-	6
		Total Compensation	768	

Notes :

1. Outstanding amount carried in Balancesheet does not include liability in respect of gratuity and leave encashment, which is provided on actuarial basis for the Company as a whole.
2. The Company has not made any Loans / Advances / Investments during the year to the Holding Company.
3. Mr. C. S. Panicker has retired from 15 December 2019. Mr. Mayuresh Gharpure has been appointed as the Company Secretary with effect from 15 December 2019.



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Compensation of Key Managerial Personnel of the Company :
(Rupees in Lakhs)

Particulars	For the year ended 31 March 2020
Short term employee benefits	708
Post employment benefits	50
Other long term benefits	2
Share-based payments	8
Total	768